



DOÑA ANA COUNTY

**INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS**

For the Year Ended June 30, 2023

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Albuquerque, NM 87102
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**STATE OF NEW MEXICO
DOÑA ANA COUNTY
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
TABLE OF CONTENTS
FOR THE YEAR ENDED JUNE 30, 2023**

	Page
INTRODUCTORY SECTION	
Table of contents	i-ii
Official roster	1
 FINANCIAL SECTION	
Independent auditor's report on the audit of the financial statements	2-6
Basic financial statements	
Government-wide financial statements:	
Statement of net position	7
Statement of activities	8
Fund financial statements:	
Balance sheet – governmental funds	9
Reconciliation of the balance sheet to the statement of net position	10
Statement of revenues, expenditures, and changes in fund balances – governmental funds	11
Reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities	12
Statement of revenues and expenditures – budget and actual non-GAAP budgetary basis – General Fund	13
Statement of revenues and expenditures – budget and actual non-GAAP budgetary basis – special revenue fund – Federal Grants (21135)	14
Statement of revenues and expenditures – budget and actual non-GAAP budgetary basis – special revenue fund – Spaceport GRT (25160)	15
Statement of net position – proprietary funds	16
Statement of revenues, expenses, and changes in fund net position – proprietary funds	17
Statement of cash flows – proprietary funds	18-19
Statement of fiduciary net position	20
Statement of changes in fiduciary net position	21
Notes to the financial statements	22-109
 REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of the County's proportionate share of the net pension liability of PERA fund division	110
Schedule of the County's contributions PERA plan PERA fund division	111
Schedule of changes in the County's total OPEB liability and related ratios	112

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
TABLE OF CONTENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Combining and individual fund statements and schedules:	
Non-major governmental fund descriptions	113-118
Combining balance sheet – non-major governmental funds	119
Combining statement of revenues, expenditures, and changes in fund balances – non-major governmental funds	120
Combining balance sheet – non-major funds	121-127
Combining statement of revenues, expenditures, and changes in fund balances – non-major funds	128-134
Non-major enterprise fund descriptions	135
Combining balance sheet – non-major enterprise	136-137
Combining statement of revenues, expenditures, and changes in fund balances – non-major enterprise funds	138-139
Combining statements of cash flows – non-major enterprise funds	140-143
Custodial fund descriptions	144
Combining statement of fiduciary net position	145
Combining statement of changes in fiduciary net position	146
OTHER SUPPLEMENTARY INFORMATION	
Schedule of special, deficiency, specific, and capital outlay appropriations	147-148
Schedule of cash, investments, and pledged collateral	149-150
Schedule of collateral	151
Schedule of governmental fund balances	152
Schedule of reconciliation of property taxes	153
County treasurer's property tax schedule	154-158
FEDERAL COMPLIANCE SECTION	
Schedule of expenditures of federal awards	159-161
Independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	162-163
Independent auditor's report on compliance for each major federal program and on internal control over compliance required by the Uniform Guidance	164-167
Schedule of findings and questioned costs	168-169
EXIT CONFERENCE	170

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
OFFICIAL ROSTER
AS OF JUNE 30, 2023**

County Officials

<u>Name</u>	<u>Title</u>
Christopher Schaljo-Hernandez	Vice Chair, Commissioner – District 1
Diana Murillo	Commissioner – District 2
Shannon Reynolds	Commissioner – District 3
Susana Chaparro	Chair, Commissioner – District 4
Manuel Sanchez	Commissioner – District 5

Administrative Officials

<u>Name</u>	<u>Title</u>
Fernando R. Macias	County Manager
Deborah Weir	Assistant County Manager



INDEPENDENT AUDITOR’S REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

The Board of County Commissioners
State of New Mexico, Doña Ana County
Joseph M. Maestas, P.E., State Auditor
State of New Mexico, Office of the State Auditor

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Doña Ana County (the County), as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the County, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of MatterAdoption of New Accounting Guidance

As discussed in Note 1 to the financial statements, the County has adopted the new accounting guidance GASB 96, Subscription-Based Information Technology Arrangements, and GASB 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, which are required for adoption for all fiscal years beginning subsequent to June 15, 2022. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by the missing information.

Accounting principles generally accepted in the United States of America require that the schedules of the County's proportionate share of the net pension and OPEB liabilities and the County's contributions, as listed as "Required Supplementary Information" in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Supplementary Information, as listed in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, as listed in the table of contents under the Federal Compliance Section, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The Other Supplementary Information, as required by 2.2.2 NMAC, as listed in the table of contents, is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information, including the schedule of expenditures of federal awards, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Hinkle + Landers, PC

Albuquerque, New Mexico

November 30, 2023

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF NET POSITION
AS OF JUNE 30, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,006,215	8,199	2,014,414
Investments	193,666,880	802,285	194,469,165
Accounts receivable, net	15,480,638	236,510	15,717,148
Taxes receivable	10,400,559	-	10,400,559
Grants receivable	9,585,952	5,511,583	15,097,535
Interest receivable	590,380	1,655	592,035
Due from other funds	3,240,636	-	3,240,636
Leases receivable	18,693	-	18,693
Inventory and prepaid expenses	295,216	-	295,216
Total current assets	<u>235,285,169</u>	<u>6,560,232</u>	<u>241,845,401</u>
Non-current assets:			
Leases receivable, non-current	288,757	-	288,757
Land and construction in progress	45,896,558	12,993,991	58,890,549
Other capital assets, net of accumulated depreciation and amortization	139,255,956	30,682,920	169,938,876
Total non-current assets	<u>185,441,271</u>	<u>43,676,911</u>	<u>229,118,182</u>
Total assets	<u>420,726,440</u>	<u>50,237,143</u>	<u>470,963,583</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension deferral	15,927,126	-	15,927,126
OPEB deferral	8,100,841	-	8,100,841
Total deferred outflows of resources	<u>24,027,967</u>	<u>-</u>	<u>24,027,967</u>
Total assets and deferred outflows of resources	<u>\$ 444,754,407</u>	<u>50,237,143</u>	<u>494,991,550</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 20,794,264	936,434	21,730,698
Accrued payroll liabilities	6,545,714	23,757	6,569,471
Due to other funds	-	3,240,636	3,240,636
Accrued interest payable	94,200	18,169	112,369
Bonds and notes payable	1,554,036	283,563	1,837,599
Leases payable	487,535	-	487,535
Compensated absences	3,947,516	84,254	4,031,770
Unearned revenue	40,670,807	-	40,670,807
Bond premium, net	207,364	-	207,364
Other liabilities	42,053	128,774	170,827
Total current liabilities	<u>74,343,489</u>	<u>4,715,587</u>	<u>79,059,076</u>
Long-term liabilities:			
Compensated absences - long-term portion	2,368,510	50,552	2,419,062
Bonds and notes payable - long-term portion	14,426,027	2,053,199	16,479,226
Pollution remediation	5,118,834	-	5,118,834
Leases payable	1,037,393	-	1,037,393
Net pension liability	82,190,558	-	82,190,558
Net OPEB liability	29,303,234	-	29,303,234
Contingent liability	2,426,000	-	2,426,000
Total long-term liabilities	<u>136,870,556</u>	<u>2,103,751</u>	<u>138,974,307</u>
Total liabilities	<u>211,214,045</u>	<u>6,819,338</u>	<u>218,033,383</u>
DEFERRED INFLOWS OF RESOURCES			
Pension deferral	3,783,000	-	3,783,000
OPEB deferral	10,721,609	-	10,721,609
Leases	289,438	-	289,438
Deferred LEDA arrangement receipts	4,978,637	-	4,978,637
Total deferred outflows of resources	<u>19,772,684</u>	<u>-</u>	<u>19,772,684</u>
NET POSITION			
Net investment in capital assets	167,440,159	41,340,149	208,780,308
Restricted for:			
Other purposes	88,231,694	-	88,231,694
Unrestricted	(41,904,175)	2,077,656	(39,826,519)
Total net position	<u>213,767,678</u>	<u>43,417,805</u>	<u>257,185,483</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 444,754,407</u>	<u>50,237,143</u>	<u>494,991,550</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023**

Functions/Program	Expenses	Program Revenues			Net (Expenses), Revenues, and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary Government							
Governmental Activities:							
General government	\$ 50,544,344	24,330,036	24,389	1,261,142	(24,928,777)	-	(24,928,777)
Public safety	78,963,308	331,088	6,696,896	4,357,987	(67,577,337)	-	(67,577,337)
Public works	23,505,071	733,353	1,921	8,794,411	(13,975,386)	-	(13,975,386)
Health and welfare	23,367,050	128,901	6,301,209	-	(16,936,940)	-	(16,936,940)
Economic development	16,558,866	-	20,779,986	750,034	4,971,154	-	4,971,154
Debt service interest	547,612	-	-	-	(547,612)	-	(547,612)
Total governmental activities	193,486,251	25,523,378	33,804,401	15,163,574	(118,994,898)	-	(118,994,898)
Business-Type Activities:							
Wastewater services	3,630,584	2,187,912	-	-	-	(1,442,672)	(1,442,672)
Other utility services	394,335	-	-	9,260,452	-	8,866,117	8,866,117
Total Business-type activities	4,024,919	2,187,912	-	9,260,452	-	7,423,445	7,423,445
Total primary government	\$ 197,511,170	27,711,290	33,804,401	24,424,026	(118,994,898)	7,423,445	(111,571,453)
General Revenues:							
Taxes:							
Property taxes					\$ 54,692,832	-	54,692,832
Gas tax					745,585	-	745,585
Gross receipts					77,245,377	-	77,245,377
Payment in lieu of tax					3,702,820	-	3,702,820
Penalties and interest					1,261,857	-	1,261,857
Other taxes					1,493,372	-	1,493,372
Miscellaneous					3,541,510	84,843	3,626,353
Investment earnings					1,911,837	18,185	1,930,022
Operating transfers, net					(607,209)	607,209	-
Total general revenues and transfers					143,987,981	710,237	144,698,218
Change in net position					24,993,083	8,133,682	33,126,765
Net position, beginning					188,774,595	35,284,123	224,058,718
Net position, ending					\$ 213,767,678	43,417,805	257,185,483

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2023**

	General Fund	Special Revenue Funds			Total Governmental Funds
		21135 Federal Grants	25160 Spaceport Gross Receipts	Nonmajor Governmental Funds	
ASSETS					
Cash and cash equivalents	\$ 782,522	370,306	113,647	714,332	1,980,807
Investments	80,648,814	36,254,681	11,121,305	63,155,652	191,180,452
Receivables					
Accounts receivables, net	8,582,430	-	2,483,995	4,414,213	15,480,638
Taxes receivable	9,966,322	-	-	434,237	10,400,559
Grants receivable	122,718	886,380	-	8,576,854	9,585,952
Interest receivable	419,853	-	-	165,182	585,035
Leases receivable	307,450	-	-	-	307,450
Total receivables	19,398,773	886,380	2,483,995	13,590,486	36,359,634
Due from other funds	6,048,914	-	-	1,124,195	7,173,109
Prepaid expenses & inventories	8,760	-	-	-	8,760
Total assets	\$ 106,887,783	37,511,367	13,718,947	78,584,665	236,702,762
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 2,398,756	928,198	13,757,707	2,920,528	20,005,189
Accrued payroll liabilities	6,375,805	11,870	-	136,927	6,524,602
Due to other funds	-	-	-	3,932,473	3,932,473
Unearned revenue	688,446	36,089,528	-	3,892,833	40,670,807
Other liabilities	37,610	-	-	4,443	42,053
Total liabilities	9,500,617	37,029,596	13,757,707	10,887,204	71,175,124
DEFERRED INFLOWS OF RESOURCES					
Property taxes	3,325,291	-	-	278,565	3,603,856
Derived tax revenues	6,061,251	-	-	-	6,061,251
Leases	289,438	-	-	-	289,438
Deferred LEDA arrangement receipts	-	-	-	4,978,637	4,978,637
Total deferred inflows of resources	9,675,980	-	-	5,257,202	14,933,182
FUND BALANCES					
Nonspendable	26,772	-	-	-	26,772
Restricted	28,320,334	481,771	-	59,429,589	88,231,694
Committed	4,799,649	-	-	3,035,389	7,835,038
Assigned	19,635,865	-	-	-	19,635,865
Unassigned	34,928,566	-	(38,760)	(24,719)	34,865,087
Total fund balance	87,711,186	481,771	(38,760)	62,440,259	150,594,456
Total liabilities, deferred inflows of resources, and fund balances	\$ 106,887,783	37,511,367	13,718,947	78,584,665	236,702,762

STATE OF NEW MEXICO
DOÑA ANA COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
TO STATEMENT OF NET POSITION
AS OF JUNE 30, 2023

Amount reported for governmental activities in the statement of net position are different because:

Total fund balance - total governmental funds	\$	150,594,456
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet (less Internal Service Funds).		
		184,370,233
Internal service funds are used by management to charge the cost of certain activities, such as insurance and fleet management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position. Internal Service Fund balances not included in other reconciling items:		
		2,674,928
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet:		
Bonds and notes payable		(14,426,027)
Compensated absences (less Internal Service Funds)		(2,330,709)
Contingent liabilities		(2,426,000)
Pollution remediation		(5,118,834)
Leases payable		(1,037,393)
Bond underwriter premium, net of accumulated amortization		(207,364)
Net pension related deferrals and liability		(70,046,432)
Net OPEB related deferrals and liability		(31,924,002)
Other current liabilities are not available to pay for current period expenditures and therefore are deferred in the funds:		
Accrued interest payable		(94,200)
Bonds payable		(1,554,036)
Compensated absences (less Internal Service Funds)		(3,884,514)
Leases payable		(487,535)
Revenues not collected within sixty days after year end are considered "available" revenues and are considered to be "unavailable" revenues in the fund financial statements, but are considered revenue in the Statement of Activities:		
Property taxes		3,603,856
Derived tax revenue		6,061,251
Net position of governmental activities	\$	<u><u>213,767,678</u></u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Funds				Total Governmental Funds
	General Fund	21135 Federal Grants	25160 Spaceport Gross Receipts	Nonmajor Governmental Funds	
REVENUES					
Taxes					
Property taxes	\$ 50,944,473	-	-	3,531,507	54,475,980
Gas tax	745,585	-	-	-	745,585
Gross receipts	44,249,652	-	3,622,549	23,311,925	71,184,126
Payment in lieu of tax	3,702,820	-	-	-	3,702,820
Penalties and interest	1,261,857	-	-	-	1,261,857
Other taxes	-	-	-	1,493,372	1,493,372
Intergovernmental					
State and local operating grants	38,182	-	-	8,892,318	8,930,500
State and local capital grants	88,715	-	-	10,973,235	11,061,950
Federal operating grants	-	20,779,986	-	4,088,461	24,868,447
Federal capital grants	-	750,034	-	3,351,590	4,101,624
Charges for services	22,548,609	-	-	1,069,287	23,617,896
Contributions/donations	4,594	-	-	860	5,454
Investment earnings	226,532	-	-	1,638,847	1,865,379
Other revenue	1,936,347	25,056	-	1,527,191	3,488,594
Total revenues	125,747,366	21,555,076	3,622,549	59,878,593	210,803,584
EXPENDITURES					
Current					
General government	38,423,801	-	3,697,069	1,747,050	43,867,920
Public safety	58,524,468	-	-	6,092,591	64,617,059
Public works	8,938,511	-	-	3,205,371	12,143,882
Health and welfare	107,768	-	-	21,868,574	21,976,342
Economic development	-	15,770,954	-	16,961	15,787,915
Debt service					
Principal payments	830,892	-	-	1,445,529	2,276,421
Interest payments	61,960	-	-	520,061	582,021
Fiscal agent's fees	-	-	-	727	727
Capital outlay					
Capital outlay	5,140,184	5,885,929	-	26,238,670	37,264,783
Total expenditures	112,027,584	21,656,883	3,697,069	61,135,534	198,517,070
Excess (deficiency) of revenues over (under) expenditures	13,719,782	(101,807)	(74,520)	(1,256,941)	12,286,514
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of long-term capital-related debt	-	-	-	9,807	9,807
Lease liabilities issued	288,162	-	-	-	288,162
Transfers in	49,078,624	108,778	-	7,221,470	56,408,872
Transfers out	(51,743,150)	(14,920)	-	(7,341,616)	(59,099,686)
Total other financing sources (uses)	(2,376,364)	93,858	-	(110,339)	(2,392,845)
Net change in fund balance	11,343,418	(7,949)	(74,520)	(1,367,280)	9,893,669
Fund balances-beginning of year	76,367,768	489,720	35,760	63,807,539	140,700,787
Fund balances-end of the year	\$ 87,711,186	481,771	(38,760)	62,440,259	150,594,456

STATE OF NEW MEXICO
DOÑA ANA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Amount reported for governmental activities in the statement of activities
are different because:

Net change in fund balance - total governmental funds	\$	9,893,669
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation and amortization expense.</p>		
Capital expenditures recorded in capital outlay		37,264,783
Capital expenditures recorded in other expense lines		1,920,900
<p>Depreciation and amortization expense on capital assets is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore, depreciation and amortization expense is not reported as expenditure in governmental funds.</p>		
		(22,798,814)
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet management to individual funds. The net change of the internal service funds resulting from transactions not recorded with governmental funds.</p>		
		699,738
<p>The issuance of long-term obligations provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.</p>		
Amortization of bond premiums		27,762
Change in accrued interest		6,647
Change in noncurrent and current compensated absences		(54,514)
Issuance of long-term obligations		(297,969)
Principal payments on long-term debt payable from CRRUA		51,267
Principal payments on long-term obligations		2,276,421
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Pension expense		(3,090,601)
OPEB expense		(6,223,309)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:</p>		
Change in deferred inflows related to property taxes		216,852
Change in deferred inflows related to derived tax revenue		6,061,251
Change in contingent liability		(1,468,733)
Change in pollution remediation		507,735
Rounding		(2)
Change in net position of governmental activities	\$	24,993,083

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 92,565,737	95,560,317	98,022,960	2,462,643
Payment in lieu of tax	3,455,750	3,455,750	3,702,820	247,070
Intergovernmental revenue and grants	1,194,044	1,369,044	473,871	(895,173)
Charges for services	18,682,174	19,316,006	22,778,032	3,462,026
Investment earnings	999,692	999,692	79,931	(919,761)
Other revenue	1,503,412	1,503,412	1,863,023	359,611
Total revenues	118,400,809	122,204,221	126,920,637	4,716,416
EXPENDITURES				
Current				
General government	44,428,565	44,420,467	39,650,702	4,769,765
Public safety	61,116,707	61,180,609	58,994,832	2,185,777
Public works	10,265,333	10,605,133	9,450,187	1,154,946
Health and welfare	120,000	120,000	116,108	3,892
Capital outlay	5,612,706	6,870,272	2,956,419	3,913,853
Total expenditures	121,543,311	123,196,481	111,168,248	12,028,233
Excess (deficiency) of revenues over (under) expenditures	(3,142,502)	(992,260)	15,752,389	16,744,649
OTHER FINANCING SOURCES (USES)				
Transfers in	49,274,019	51,609,645	47,567,770	(4,041,875)
Transfers out	(50,878,297)	(54,306,553)	(51,743,150)	2,563,403
Total other financing sources (uses)	(1,604,278)	(2,696,908)	(4,175,380)	(1,478,472)
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	(4,746,780)	(3,689,168)	11,577,009	15,266,177
Budgeted cash carryover	4,746,780	3,689,168		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 11,577,009	
To adjust applicable revenue accruals and deferrals			(885,109)	
To adjust applicable expenditure accruals			(859,336)	
Transfer in of capital asset			1,510,854	
Change in fund balance (GAAP basis)			\$ 11,343,418	

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
DONA ANA COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEDERAL GRANTS (21135) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 7,320,908	16,713,699	18,149,759	1,436,060
Other revenue	-	-	25,056	25,056
Total revenues	<u>7,320,908</u>	<u>16,713,699</u>	<u>18,174,815</u>	<u>1,461,116</u>
EXPENDITURES				
Current				
Economic development	32,285,185	37,042,048	15,324,737	21,717,311
Capital outlay	14,679,858	19,315,786	5,885,929	13,429,857
Total expenditures	<u>46,965,043</u>	<u>56,357,834</u>	<u>21,210,666</u>	<u>35,147,168</u>
Excess (deficiency) of revenues over (under) expenditures	(39,644,135)	(39,644,135)	(3,035,851)	36,608,284
OTHER FINANCING SOURCES (USES)				
Transfers in	108,778	108,778	108,778	-
Transfers out	(14,920)	(14,920)	(14,920)	-
Total other financing sources (uses)	<u>93,858</u>	<u>93,858</u>	<u>93,858</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	(39,550,277)	(39,550,277)	<u>(2,941,993)</u>	36,608,284
Budgeted cash carryover	<u>39,550,277</u>	<u>39,550,277</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ (2,941,993)	
To adjust applicable revenue accruals and deferrals			3,380,262	
To adjust applicable expenditure accruals			<u>(446,218)</u>	
Change in fund balance (GAAP basis)			<u>\$ (7,949)</u>	

STATE OF NEW MEXICO
DONA ANA COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPACEPORT GRT (25160) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 3,321,096	3,905,123	3,905,123	-
Total revenues	3,321,096	3,905,123	3,905,123	-
EXPENDITURES				
Current				
General government	3,321,096	3,905,123	3,905,123	-
Total expenditures	3,321,096	3,905,123	3,905,123	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	-	-	-	-
Budgeted cash carryover	-	-		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			(282,574)	
To adjust applicable expenditure accruals			208,054	
Change in fund balance (GAAP basis)			\$ (74,520)	

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2023**

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,750	6,449	8,199	25,408
Investments	-	802,285	802,285	2,486,428
Receivables				
Accounts receivables, net	214,773	21,737	236,510	-
Grants receivables	5,223,575	288,008	5,511,583	-
Interest receivable	-	1,655	1,655	5,345
Total receivables	<u>5,438,348</u>	<u>311,400</u>	<u>5,749,748</u>	<u>5,345</u>
Prepaid expenses & inventories	-	-	-	286,456
Total current assets	<u>5,440,098</u>	<u>1,120,134</u>	<u>6,560,232</u>	<u>2,803,637</u>
Non-current assets:				
Land and construction in progress	12,058,330	935,661	12,993,991	644,562
Other capital assets, net of accumulated depreciation	<u>16,919,155</u>	<u>13,763,765</u>	<u>30,682,920</u>	<u>137,719</u>
Total non-current assets	<u>28,977,485</u>	<u>14,699,426</u>	<u>43,676,911</u>	<u>782,281</u>
Total assets	<u>\$ 34,417,583</u>	<u>15,819,560</u>	<u>50,237,143</u>	<u>3,585,918</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 792,137	144,297	936,434	789,075
Accrued interest payable	8,537	9,632	18,169	-
Accrued payroll liabilities	12,942	10,815	23,757	21,112
Due to other funds	3,240,636	-	3,240,636	-
Compensated absences	44,945	39,309	84,254	63,002
Bonds and notes payable	203,230	80,333	283,563	-
Other liabilities	<u>97,117</u>	<u>31,657</u>	<u>128,774</u>	<u>-</u>
Total current liabilities	<u>4,399,544</u>	<u>316,043</u>	<u>4,715,587</u>	<u>873,189</u>
Non-current liabilities:				
Bonds and notes payable	1,241,874	811,325	2,053,199	-
Compensated absences	<u>26,965</u>	<u>23,587</u>	<u>50,552</u>	<u>37,801</u>
Total non-current liabilities	<u>1,268,839</u>	<u>834,912</u>	<u>2,103,751</u>	<u>37,801</u>
Total liabilities	<u>5,668,383</u>	<u>1,150,955</u>	<u>6,819,338</u>	<u>910,990</u>
NET POSITION				
Net investment in capital assets	15,474,051	12,872,107	28,346,158	137,719
Unrestricted	<u>13,275,149</u>	<u>1,796,498</u>	<u>15,071,647</u>	<u>2,537,209</u>
Total net position	<u>28,749,200</u>	<u>14,668,605</u>	<u>43,417,805</u>	<u>2,674,928</u>
Total liabilities and net position	<u>\$ 34,417,583</u>	<u>15,819,560</u>	<u>50,237,143</u>	<u>3,585,918</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
OPERATING REVENUES				
Charges for services	\$ 95,452	25,546	120,998	1,905,482
Charges for sewage service	1,386,001	680,913	2,066,914	-
Other revenue	55,107	29,736	84,843	1,649
Total operating revenues	<u>1,536,560</u>	<u>736,195</u>	<u>2,272,755</u>	<u>1,907,131</u>
OPERATING EXPENSES				
Personnel services - salaries and wages	338,153	275,503	613,656	598,687
Personnel services - employee benefits	191,354	163,791	355,145	306,565
Professional and technical services	123,552	34,330	157,882	20,743
Utilities	107,688	74,916	182,604	10,513
Other operating expenses	421,094	322,721	743,815	1,987,144
Bad debt expense	33,793	98,613	132,406	-
Depreciation	759,807	1,043,985	1,803,792	413,804
Total operating expenses	<u>1,975,441</u>	<u>2,013,859</u>	<u>3,989,300</u>	<u>3,337,456</u>
Operating income (loss)	(438,881)	(1,277,664)	(1,716,545)	(1,430,325)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental				
State and local capital grants	8,241,888	275,107	8,516,995	-
Federal capital grants	743,457	-	743,457	-
Investment earnings	1,521	16,664	18,185	46,458
Interest expense	-	(35,619)	(35,619)	-
Total non-operating revenues (expenses)	<u>8,986,866</u>	<u>256,152</u>	<u>9,243,018</u>	<u>46,458</u>
Income (loss) before transfers	8,547,985	(1,021,512)	7,526,473	(1,383,867)
Transfers in	557,209	339,887	897,096	3,594,459
Capital transfer out	-	-	-	(1,510,854)
Transfers out	(187,519)	(102,368)	(289,887)	-
Total transfers in (out)	<u>369,690</u>	<u>237,519</u>	<u>607,209</u>	<u>2,083,605</u>
Change in net position	8,917,675	(783,993)	8,133,682	699,738
Beginning net position	19,831,525	15,452,598	35,284,123	1,975,190
Net position-end of the year	<u>\$ 28,749,200</u>	<u>14,668,605</u>	<u>43,417,805</u>	<u>2,674,928</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ (2,627,916)	375,655	(2,252,261)	1,902,839
Payments to employees	(546,650)	(432,047)	(978,697)	(913,809)
Payments to suppliers	(3,548,408)	(299,936)	(3,848,344)	(1,506,935)
Other receipts	3,295,743	29,736	3,325,479	1,649
<i>Net cash provided (used) by operating activities</i>	(3,427,231)	(326,592)	(3,753,823)	(516,256)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	557,209	339,887	897,096	3,594,459
Transfers to other funds	3,053,117	(102,368)	2,950,749	-
<i>Net cash provided by (used for) noncapital financing activities</i>	3,610,326	237,519	3,847,845	3,594,459
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	(9,635,339)	(416,825)	(10,052,164)	(747,949)
Proceeds from issuance of debt	88,812	2,529	91,341	-
Principal payments	(180,305)	(116,169)	(296,474)	-
Interest payments	-	(35,619)	(35,619)	-
Intergovernmental capital grants	8,985,345	275,107	9,260,452	-
Capital transfer out	-	-	-	(1,510,854)
<i>Net cash provided by (used for) capital and related financing activities</i>	(741,487)	(290,977)	(1,032,464)	(2,258,803)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sales and maturities of investments	542,563	348,377	890,940	-
Purchase of investments	-	(14,359)	(14,359)	(888,958)
Interest and dividends	1,521	16,664	18,185	46,458
<i>Net cash provided by (used for) investing activities</i>	544,084	350,682	894,766	(842,500)
Net increase/(decrease) in cash and cash equivalents	(14,308)	(29,368)	(43,676)	(23,100)
Balances - beginning of year	16,058	35,817	51,875	48,508
Balances - end of year	\$ 1,750	6,449	8,199	25,408

STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (438,881)	(1,277,664)	(1,716,545)	(1,430,325)
Adjustments:				
Depreciation expense	759,807	1,043,985	1,803,792	413,804
Bad debt expense	(33,793)	98,613	64,820	-
Change in assets and liabilities:				
(Increase) decrease in receivables	(4,109,369)	(330,804)	(4,440,173)	(2,643)
(Increase) decrease in inventories and prepaid expenses	-	-	-	(131,358)
Increase (decrease) in accounts payable	(2,898,982)	129,471	(2,769,511)	642,975
Increase (decrease) in accrued expenses and other liabilities	70,494	2,560	73,054	(152)
Increase (decrease) in compensated absences	(17,143)	7,247	(9,896)	(8,557)
Due to other funds	3,240,636	-	3,240,636	-
Net cash provided by (used for) operating activities	<u>\$ (3,427,231)</u>	<u>(326,592)</u>	<u>(3,753,823)</u>	<u>(516,256)</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AS OF JUNE 30, 2023

		Total Custodial Funds
ASSETS		
Cash and cash equivalents	\$	17,079
Investments		1,671,454
Property taxes receivable, net		7,648,616
Total assets	\$	<u>9,337,149</u>
LIABILITIES		
Accounts payable	\$	5,878
Due to other taxing units		9,232,195
Total liabilities		<u>9,238,073</u>
NET POSITION		
Restricted for:		
Individuals, organizations, and other governments		<u>99,076</u>
Total net position	\$	<u>99,076</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

		Total Custodial Funds
ADDITIONS		
Property tax collections for other governments	\$	172,359,112
Funds collected for others		2,314,380
Funds collected on behalf of other governments		49,240
Total additions		<u>174,722,732</u>
DEDUCTIONS		
Payments of property tax to other governments		172,359,112
Disbursements to other governments		49,240
Disbursements to others		2,292,789
Total deductions		<u>174,701,141</u>
Net change in net position		21,591
Beginning net position		<u>77,485</u>
Net position-end of the year	\$	<u><u>99,076</u></u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 1 – ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

The function of Doña Ana County is briefly addressed in the grant of powers provided to all New Mexico counties pursuant to state statute 4-37-1 NMSA 1978. The function is "...to provide for the safety, preserve the health, promote the prosperity, and improve the morals, order, comfort, and convenience of the county or its inhabitants..." The County operates under a Commission form of government rule, which oversees:

- the assessment, collection, and distribution of ad valorem taxes by an elected assessor and treasurer;
- law enforcement by an elected sheriff;
- recording and filing by an elected county clerk and elected probate judge;
- fire protection by volunteer fire departments;
- road maintenance by an appointed road superintendent;
- purchasing by an appointed purchasing agent;
- indigent hospital care by an appointed indigent coordinator;
- administrative services by an appointed county manager, and
- planning, health, welfare, recreation, and cultural affairs by appointed citizen advisory boards.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Recently Issued and Adopted Accounting Standards

In March 2020, the GASB issued Statement No. 94 (GASB 94), Public-Private and Public-Public Partnerships and Availability Payment Arrangements. The primary objective of GASB 94 is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). GASB 94 is effective for the County's financial statements for the year ended June 30, 2023. There was no material impact to the County's financial statements for the year ended June 30, 2023, as a result of adopting GASB 94.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

In May 2020, the GASB issued Statement No. 96 (GASB 96), Subscription-Based Information Technology Arrangements (SBITAs), which is effective for the year ended June 30, 2023. GASB 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs). GASB 96 defines an SBITA, establishes that an SBITA results in a right to-use subscription asset (an intangible asset) and a corresponding subscription liability, provides the capitalization criteria for outlays other than subscription payments (including implementation costs of an SBITA), and requires note disclosures regarding an SBITA. The County adopted GASB 96 for the year ended June 30, 2023. There was no material impact to the County's financial statements for the year ended June 30, 2023, as a result of adopting GASB 96.

The County's most significant accounting policies are described below.

A. Reporting Entity

The financial statements of the County encompass the activities of the County Commission, County Clerk, Tax Assessor, County Treasurer, Sheriff, and Probate Judge. The commission activity includes the function of the County Manager's office, the County Road Superintendent, the County Purchasing Agent, the Indigent Claims Coordinator, and the volunteer fire districts throughout the county.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB 14, as amended by GASBS 39, 61, 80, and 90 as well as other applicable GASB Statements. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basis, but not the only criterion, for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, there were no component units identified as needing to be disclosed or presented as part of the reporting entity.

B. Basis of Presentation

Government-Wide Statements – The Statement of Net Position and the Statement of Activities display information about the government (the County). These statements include the financial activities of the overall government, except for fiduciary activities. The statements also distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position (sources, uses, and balances of financial resources) rather than upon net income.

The following are descriptions of the governmental funds of the County:

- General Fund — General Fund is the general operating fund and, accordingly, it is used to account for all financial resources except those required to be accounted for in another fund.
- Special Revenue Funds — Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.
- Debt Service Funds — Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- Capital Projects Funds — Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).

In addition to the General Fund, the County reports the following major governmental funds:

- Special Revenue Fund – *Federal Grants (21135)* accounts for federal reimbursements related to Community Development.
- Special Revenue Fund – *Spaceport Gross Receipts Tax (25160)* provides funding to the regional Spaceport district for the financing, planning, designing, engineering and construction of a Spaceport or for projects or services of the district pursuant to the regional Spaceport district act by DAC Ordinance 227A-07.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column. GASB 34 sets forth minimum criteria (percentage of the assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. The following is a description of the proprietary funds of the County:

- Enterprise Funds — Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The County reports the following major proprietary fund:

- Enterprise Fund – *South Central Wastewater (50044)* accounts for the activities of the wastewater utility, which provides service to the residents in Vado/Del Cerro, Chamberino, Berino and south-central areas of the County.

Internal Service Fund

To account for fleet maintenance services provided to other departments of the government. Services are provided on a cost reimbursement basis.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The statements of fiduciary activities are presented using the economic resources measurement focus and the accrual basis of accounting. The statement of fiduciary net position reports assets,

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position of custodial funds. The statement of changes in fiduciary net position is used to report additions and deductions from the County's custodial funds. The County has no pension, employee benefit trust funds, investment trust funds, or private-purpose funds.

C. Measurement Focus and Basis of Accounting

Government-Wide, Propriety, and Fiduciary Fund Financial Statements – The government-wide, propriety, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are billed net of estimated refunds and uncollectible amounts.

Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the County considers revenue to be available as follows: grant revenue, if they are collected within 12 months of the end of the current fiscal period, all other revenue, if they are collected within 60 days of the end of the current fiscal period. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Revenue from derived taxes (sales taxes, gas taxes, and motor vehicle taxes) is recognized when the underlying transaction takes place (when the retail sale is generated). Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term obligations, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term obligations and acquisitions under leases and SBITA are reported as other financing sources.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation and amortization expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Cash Equivalents

The County pools idle cash from all funds for the purpose of increasing income through investment activities. A "Pooled Cash" concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments are considered to be cash equivalents for the purposes of the statement of cash flows, except for certificates of deposit or other investments that have original maturities of more than 90 days.

E. Investments

The County's investments are regulated by state law as well as by guidelines and rules promulgated by the State Investment Council and the State Treasurer. All investments are generally highly liquid in nature and are integrated with cash on the financial statements with appropriate disclosure. Investments are stated at fair value, which is determined using selected bases. Certificates of deposit are reported at carrying amount, which reasonably estimates fair value. Investments in a U.S. Treasury Fund are valued at the last reported sales price at current exchange rates. Additional cash, investment information, and fair values are presented in Note 2.

The County also participates in the State Treasurer Local Government Investment Pool. State law and regulations regulate this pool. Investment in the pool is reported at carrying amount, which reasonably estimates fair value.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

F. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied, net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

G. Lease Receivables

The County's lease receivable is measured at the present value of lease payments expected to be received during the lease term. Under the lease agreement, the County may receive variable lease payments that are dependent upon the lessee's revenue. The variable payments are recorded as an inflow of resources in the period the payment is received.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

H. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption and are valued at cost using a first-in, first-out (FIFO) method. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information technology equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Asset Type	Years
Land improvements	10
Buildings and improvements	10 - 40
Furniture, fixtures, and equipment	3 - 15
Vehicles	5 - 15
Infrastructure	5 - 50

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

J. Right-to-Use Leased Assets

The County has recorded right-to-use leased assets as a result of implementing GASB 87. The right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. Amortization for right-to-use leased assets is computed using the straight-line method over the shorter of the lease term or the asset's estimated useful life.

K. Unearned Revenue

The County reports unearned revenue on its financial statements. When resources are received in advance of charges for services being earned or in advance of any eligibility requirement other than a time requirement being met for government-mandated or voluntary nonexchange transactions (i.e., for intergovernmental revenues), a liability is reported for the unearned revenue.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet for governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period and so will not be recognized as an expense or expenditure until then.

The County has the following deferred outflows of resources as of June 30, 2023 on the government wide financials:

<u>Deferred Outflows of Resources - Government-Wide</u>	
Pension deferrals	\$ 15,927,126
OPEB deferrals	<u>8,100,841</u>
Total deferred outflows of resources	<u><u>\$ 24,027,967</u></u>

In addition to liabilities, the statement of net position and/or the balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applied to a future period and so will not be recognized until

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

then. The County has the following deferred inflows of resources as of June 30, 2023 on the fund financials:

Deferred Inflows of Resources - Fund Financials	
Property tax revenue	\$ 3,603,856
Leases	289,438
Deferred LEDA arrangement receipts	4,978,637
Total deferred inflows of resources	\$ 14,933,182

The County has the following deferred inflows of resources as of June 30, 2023 on the government wide financials:

Deferred Inflows of Resources - Government-Wide	
Pension deferrals	\$ 3,783,000
OPEB deferrals	10,721,609
Leases	289,438
Deferred LEDA arrangement receipts	4,978,637
Total deferred inflows of resources	\$ 19,772,684

M. Compensated Absences

Accrued annual leave, sick leave, and compensatory time are the components of accrued compensated absences. An employee may not carry over more than 240 hours of vacation leave into a new calendar year, nor receive payment for more than 288 hours upon separation. Under a human resources policy adopted November 27, 1999, employees retiring under PERA, with a minimum of 15 years of County service, shall be paid for accrued sick leave hours, limited to a maximum of 600 hours, subject to a maximum cash payment of \$15,000. In addition, such employees shall be compensated for any unused sick leave hours accrued as of November 27, 1999, at the employee's pay rate in effect on that date. Compensatory time is accrued in full for non-exempt employees under the Fair Labor Standards Act.

N. Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

O. Net Position

Equity is classified as net position and displayed in three components on the government-wide financial statements as well as the proprietary and fiduciary fund financial statements:

- *Net investment in capital assets* – Net position invested in capital assets, net of accumulated depreciation and amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted Net Position* – Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

P. Governmental Fund Balances

The following classifications describe the nature and extent of spending constraints placed on governmental fund balances:

- *Nonspendable*
 - Amounts not in a spendable form, such as prepaid expenses, inventories, or long-term portion of receivables or property held for resale, if the use of the proceeds from the collection/sale of property held for resale is not otherwise constrained. Nonspendable amounts also include amounts legally or contractually required to remain intact, such as the principal of a permanent fund.
 - Leases – Portion of fund balance that is not an available resource because it represents the year-end balance of the lease receivable in excess of the deferred inflow of resources for the lease receivable, which is not a spendable resource.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

- *Restricted* – Amounts constrained to specific purposes that are externally imposed or imposed by law through constitutional provisions or enabling legislation (such as taxpayers, grantors, bondholders, and higher levels of government).
- *Committed* – Amounts constrained to specific purposes by the governmental entity’s highest level of decision-making authority (the County Commission). To be reported as committed, amounts cannot be used for any other purpose unless the County Commission takes the same highest-level action to remove or change the constraint.
- *Assigned* – Amounts constrained by the County intends to be used for a specific purpose. Intent can be expressed by the governing body (County Commission) or an official or body to which the governing body delegates authority.
- *Unassigned* – Balances available for any purpose. Positive amounts are reported only in the general fund.

The New Mexico Department of Finance and Administration (DFA) requires that 3/12 of the FY2024 budgeted expenditures in the General Fund be restricted as subsequent-year expenditures to provide adequate cash reserves. Additionally, the DFA imposes a County Road Fund Reserve requirement for the County of 1/12 of the FY2024 total Road Fund budgeted expenditures. The General Fund includes the Road Fund, which has been reserved at 3/12.

The County Commission establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). The County assigns 2023 fund balance for FY2024 projected budgetary deficit per GASB 54, Par 16. FY2023 and FY2024 budget (estimated revenues and expenditures) have no effect on GASB 54 net fund balance.

See the Schedule of Governmental Fund Balances as listed in the table of contents for additional information about fund balances.

When an expense is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expense is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

finally unassigned funds, as needed, unless County Commission or the finance department has provided otherwise in its commitment or assignment actions.

Q. Budgets and Budgetary Accounting

The County adopts budgets for each individual fund (governmental and proprietary). In late winter or early spring, the County prepares a budget calendar, thus starting the budgetary process for the upcoming July 1 fiscal year. Budget request forms are distributed to County departments and local service agencies with a specified completion date. Legally mandated advance notices are formally published for grant availability and other purposes once budget hearings have been scheduled. The budget hearings are then held with all County department heads and local service agency representatives. Generally, in late May or early June, a budget meeting is held for tentative approval of the completed budget. After tentative approval at the County level, the budget is submitted to the New Mexico Department of Finance and Administration (DFA) for approval of a temporary operational budget beginning July 1.

Immediately after July 1, when ending cash balances for the preceding fiscal year have been accurately ascertained, a final hearing is convened for finalization of the budget, and it is resubmitted to DFA for formal approval. None of the above budgetary processes are legally required to occur at any specified time; however, DFA requires that the time frame be such that they (DFA) render their final budget approval no later than September 1 of the budget year in question.

During the course of the fiscal year, the County prepares monthly budget reports. Under New Mexico State law, each year's budget appropriation legally lapses at year-end.

Budgetary Compliance – Budgetary control is required to be maintained at the individual fund level.

Actual fund revenues may be either over or under the budgeted amounts; however, the variance is required to be reasonable, particularly in the case of over-budgeted revenues. Major over-budgeted revenues require a budget amendment as soon as the extent of the shortage is reasonably ascertainable.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Budget Amendments – Budget increases and decreases can only be accomplished by Commission resolution, followed by DFA approval. Similarly, budget transfers must follow the same procedure.

Budgetary Basis – State law prescribes that the County's budget be prepared on the basis of cash receipts and cash expenditures. Therefore, budgetary comparisons shown in exhibits are prepared on a cash basis to compare actual revenues and expenditures with a cash basis budget as amended.

The accompanying Statements of Revenue, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual, for the general fund and major special revenue funds, present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2023 is presented. Reconciliations between the non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

R. Income Taxes

As a local government entity, the County is not subject to federal or state income taxes.

S. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County's financial statements include management's estimate of the following: estimated useful lives of capital assets, calculations of compensated absences, pollution remediation, inputs and methods related to calculating right-to-use leased and subscription-based assets and related liabilities and lease receivables as well as inputs and methods related to pension and OPEB unfunded balances and activity.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

T. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements, or transfers.

Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

U. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA's. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2 – CASH AND INVESTMENTS

The County's cash balances consist of demand deposits. The majority of County's cash and investments are pooled. All interest income is accounted for in the related funds. The County's cash and cash equivalents and investments are listed in this report in the table of contents.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The following is a summary of the County’s cash and investment balances as of June 30, 2023:

Cash and Investments	Amount
Cash and cash equivalents	
Cash on hand	\$ 8,912
Cash	1,959,805
Debt service reserve - held in trust	62,776
Subtotal cash and cash equivalents	2,031,493
Investments	
Money markets and savings	39,411,064
Certificates of deposit	30,195,589
County bond	4,010,000
Municipal bond	3,604,674
US treasury notes and bonds	2,931,698
US agency securities	115,987,594
Subtotal investments	196,140,619
Total cash and investments	\$ 198,172,112

Fund Type	Amount
Cash and equivalents	
Governmental funds	\$ 1,980,807
Internal service fund	25,408
Total governmental activities	2,006,215
Business-type activities	8,199
Fiduciary funds	17,079
Subtotal cash and cash equivalents	2,031,493
Investments	
Governmental funds	191,180,452
Internal service fund	2,486,428
Total governmental activities	193,666,880
Business-type activities	802,285
Fiduciary funds	1,671,454
Subtotal investments	196,140,619
Total cash and investments	\$ 198,172,112

State regulations require that uninsured demand deposits and deposit-type investments such as certificates of deposit be collateralized by the depository thrift or banking institution. At present, state statutes require that a minimum of fifty percent of uninsured balances on deposit with anyone institution must be collateralized, with higher requirements up to 100% for financially

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

troubled institutions. Investments in repurchase agreements must be collateralized at 102% of the contract. In addition, some bond covenants require debt service reserve amounts to be collateralized at 105%. The County’s Schedule of Collateral is presented in this report, as stated in the table of contents.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County, or political subdivision of the State of New Mexico.

A summary of the County’s investments as of June 30, 2023 is as follows:

Investment Type	Cost	Market	Rating*	Weighted Average Maturity (Years)	Fair Value**
CD's	\$ 31,366,813	30,195,589	***	< 7	N/A
Money Market and Savings	39,411,063	39,411,064	***	N/A	N/A
US Treasury Notes and Bonds	2,916,198	2,931,698	N/A	< 5	1
County Bond	4,010,000	4,010,000	N/A	< 11	2
Municipal Bond	4,046,965	3,604,674	AA1/AA3	< 8	2
Federal Farm Credit	45,013,290	42,098,850	Aaa	< 6	1
Federal Home Loan Bank	57,935,785	54,972,989	Aaa	< 6	1
Federal Home Loan Mortgage Corp	8,059,000	7,659,020	Aaa	< 5	1
Federal Agricultural Mortgage Corp	2,000,000	1,915,300	Aaa	< 1	1
Fannie Mae/Freddie Mac	9,342,238	8,944,007	Aaa	< 4	1
Tenn Valley Authority	424,225	397,428	Aaa	< 5	1
	<u>\$ 204,525,577</u>	<u>196,140,619</u>			

As of June 30, 2023, the County’s bank and investment balances of \$45,428,594 were exposed to custodial credit risk as follows:

Uninsured, collateralized with securities held by pledging financial institution's trust department or agent in the County's name.	\$ 23,705,175
Uninsured and uncollateralized	-
Total uninsured deposits	<u>\$ 23,705,175</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Risk for Cash and Investments

Custodial Credit Risk Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County funds may not be returned. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Custodial Credit Risk Investments - Custodial Credit Risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investments are not exposed to custodial credit risk. All are fully collateralized, and the collateral is held in the County's name.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer, of more than 5%. The County's investments are diversified to avoid including concentration of credit risk. With the exception of authorized pools, no more than 50% of the total investment portfolio is in one single security type or financial institution.

Credit Risk - The County's investments shall be in accordance with State Law 6-10-10 and 6-10-10.1 NMSA 1978, including but not limited to the following: Treasury Bills, Notes, Bonds, Strips, and US Government securities which are backed by the full faith and credit of the U.S. Government. Negotiable securities of the State of New Mexico or any county, municipality, or school district with the advice and consent of the Board of Finance per 6-10-44 NMSA 1978, 6-10-10 NMSA 1978, 6-10-10 NMSA 1978.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the County investments. The County's investment policy follows New Mexico State Statute Section 6-10-36E (NMSA, 1978 Comp) requiring the interest rate on time deposits shall not be less than the rate fixed by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States Treasury bills of the same maturity on the day of deposit.

Foreign Currency Risk - Deposits and Investments - The County is not exposed to the risk that exchange rates will adversely affect the fair value of an investment as none of the investments pools or certificates of deposit are dominated in a foreign currency.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 3 – FAIR VALUE MEASUREMENT

The County holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the County’s mission, the County determines that the disclosures related to these investments only need to be disaggregated by major type. The County chooses a table format for the fair value disclosures.

The County categorizes its fair value measurements within the fair value hierarchy established by U.S. generally accepted accounting principles. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach: this uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach: this technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach: this approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Valuation techniques should be applied consistently, though a change may be appropriate in certain circumstances. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

GASB 72 establishes a hierarchy of inputs to the valuation techniques listed above.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy’s three levels are as follows:

Level 1

Inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date. (Examples: equity securities traded on an open market, actively traded mutual funds, and US treasuries)

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Level 2

Are significant other observable inputs

1. Quoted prices for similar assets or liabilities in active markets.
2. Quoted prices for identical or similar assets or liabilities in markets that are not active.
3. Inputs other than quoted prices that are observable for the asset or liability, such as:
 - a. Interest rates and yield curves observable at commonly quoted intervals,
 - b. Implied volatilities, and
 - c. Credit spreads.
4. Market-corroborated inputs.

(Examples: a bond valued using market corroborated inputs such as yield curves, a bond valued using matrix pricing, and an interest rate swap valued using the LIBOR swap rate observed at commonly quoted intervals for the full term of the swap)

Level 3

Are significant unobservable inputs for an asset or liability (Examples: Commercial real estate valued using a forecast of cash flows based on a university's own data and an interest rate swap valued using data that is neither directly observable nor corroborated by observable market data)

See Note 2 for the County's recurring fair value measurements as of June 30, 2023.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 4 – RECEIVABLES

Receivables at year-end of the County’s major individual funds and nonmajor and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

	GOVERNMENTAL ACTIVITIES					Total Receivables
	General Fund	21135 Federal Grants	25160 Spaceport Gross Receipts	Nonmajor Funds	Internal Service Fund	
Accounts	\$ 9,147,454	-	2,483,995	4,437,200	-	16,068,649
Taxes	9,966,322	-	-	434,237	-	10,400,559
Grants	122,718	886,380	-	8,576,854	-	9,585,952
Interest	419,853	-	-	165,182	5,345	590,380
Other	-	-	-	-	-	-
Leases	307,450	-	-	-	-	307,450
Subtotal	19,963,797	886,380	2,483,995	13,613,473	5,345	36,952,990
Less: Allowance for uncollectibles	(565,024)	-	-	(22,987)	-	(588,011)
Net Receivables	\$ 19,398,773	886,380	2,483,995	13,590,486	5,345	36,364,979

BUSINESS-TYPE ACTIVITIES

	South Central Wastewater	Non-Major Enterprise Funds	Total Receivables
	Accounts	\$ 491,419	425,423
Grants	5,223,575	288,008	5,511,583
Interest	-	1,655	1,655
Subtotal	5,714,994	715,086	6,430,080
Less: Allowance for uncollectibles	(276,646)	(403,686)	(680,332)
Net Receivables	\$ 5,438,348	311,400	5,749,748

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Lease Receivables

The County has entered into multiple land and building leases. The County’s lessor leasing arrangements at June 30, 2023 are summarized below (excluding short-term leases):

	Lease Receivable Balance June 30, 2023	Current Portion	Number of Lease Contracts	Lease Terms*	Interest Rates
<u>Governmental Activities</u>					
Lessor					
Buildings	\$ -	\$ -	1	**	3.50%
Land	307,450	18,693	2	4-19 years	3.50%
Total governmental activities	<u>307,450</u>	<u>18,693</u>			
Total lease receivables	\$ <u>307,450</u>	\$ <u>18,693</u>			

*The lease terms represent the range of remaining terms in each lease.

**Term ended during fiscal year ending June 30, 2023

During the year ended June 30, 2023, the County did not recognize any variable payment amounts. For the year ended June 30, 2023, the County recognized the following in lease income and interest earned on leases:

<u>Governmental Activities</u>	<u>2023</u>
Lease income	\$ 22,716
Lease interest	11,097

The future minimum lease receipts of these leases in governmental activities as of June 30, 2023, were as follows:

	Principal	Interest	Total
2024	\$ 18,693	10,380	29,073
2025	19,861	9,706	29,567
2026	21,016	8,990	30,006
2027	9,526	8,474	18,000
2028	10,415	8,125	18,540
2029-2033	67,177	34,208	101,385
2034-2038	97,636	19,896	117,532
2039-2043	63,126	2,752	65,878
	\$ <u>307,450</u>	<u>102,531</u>	<u>409,981</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 5 – REGULATED LEASES

The County has entered into multiple airport hangar and ground leases. The land owned by the County for construction of an airport was given to the County through authorization of the Federal Aviation Administration (FAA). Many projects for this construction were funded through the FAA Airport Improvement Program (AIP). As a condition of accepting those funds, there are approximately 30 “grant assurances” that remain effective for 20 years from the effective date of the grant. The 20 years is renewed each time a grant is accepted. Two of those assurances state the land cannot be transferred to another owner without the written consent of the FAA and that all revenue generated through airport operations must remain under the airport for continued airport operations. The land at the airport is therefore leased to individuals or corporations and they construct the hangars. The hangar is owned by the individual/corporation as real property and may be bought or sold. The land is leased for between 30 and 40 years. The lease rate per square foot is based on the fair market value at the time of the lease. There is an incremental escalation in the lease rate based on the Consumer Price Index – All Urban Consumer (CPI-U). The land leases are approved by the Board of County Commissioners (BOCC) and the NM State Board of Finance. They are transferable/assumable with the approval of the BOCC.

The County’s lessor leasing arrangements at June 30, 2023 are summarized below (excluding short-term leases):

<u>Governmental Activities</u>	<u>Number of Lease Contracts</u>	<u>Lease Terms</u>
Lessor		
Ground Leases	44	15 years
Hangar Leases	54	15 years
T-shade Leases	12	

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The future minimum lease obligations of these minimum lease payments in governmental and business-type activities as of June 30, 2023, were as follows:

		Airport Ground Lease	Airport Hangar Lease
2024	\$	274,222	101,520
2025		285,191	101,520
2026		296,598	101,520
2027		308,462	101,520
2028		320,801	101,520
2029-2033		1,542,312	507,600
2034-2038		7,711,560	507,600
	\$	10,739,146	1,522,800

For the year ended June 30, 2023, the County recognized the following in lease income on regulated airport leases:

Governmental Activities		2023
Lease income	\$	374,046

NOTE 6 – PROPERTY TAXES

Property taxes are attached as an unsubordinated enforceable lien on property as of January 1 of the assessment year. Current year taxes are levied within five days of the rate setting order received from New Mexico Department of Finance and Administration (7-38-32 thru 7-38-36). Tax bills are mailed by November 1, unless the Doña Ana County Assessor obtains a formal extension of time from the New Mexico Property Tax Division. Taxpayers have the option to pay in two equal installments due by the close of business November 10th and April 10th. Penalty and interest will be accrued after the delinquency due dates of December 10th and May 10th. In the event of a formal extension, the respective dates are correspondingly extended.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The County bills and collects its own taxes, as well as taxes for the State of New Mexico, city governments (Las Cruces, Hatch, Mesilla and Sunland Park), Doña Ana Branch Community College, Public School Districts (Las Cruces, Hatch and Gadsden) and Flood Districts (Lower Rio Grande and Hueco). In tax year 2023, the County charged the following mil rates:

<u>Tax District</u>	<u>Residential</u>	<u>Non-residential</u>
02 (Las Cruces-In)	0.030927	0.034102
03 (Las Cruces-Out)	0.022106	0.024908
04 Mesilla	0.023147	0.027248
11 (Hatch-In)	0.030853	0.033609
12 (Hatch-Out)	0.025353	0.028109
16 (Sunland Park-In)	0.038510	0.042321
17 Unincorporated (Anthony/Chaparral)	0.029262	0.032080
18 Incorporated (Anthony)	0.036056	0.038874

The County’s share of the property taxes equal approximately 35.29% of the total property taxes levied and is used for general governmental services and retirement of long-term debt. The statutory maximum rate for servicing long-term debt with property tax revenue is unlimited, although the total amount of outstanding debt at any one time is restricted by other factors.

The County is required to report all real property delinquencies in excess of three years to the New Mexico Property Tax Division. The State, in turn, administers all subsequent collection actions and proceedings.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 7 – CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2023 follows. Land and construction in progress are not subject to depreciation.

GOVERNMENTAL ACTIVITIES <i>includes Internal Service Funds</i>	Balance June 30, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Non-depreciable capital assets:					
Land	\$ 9,332,349	1,458,366	-	-	10,790,715
Construction in progress	22,002,870	26,000,753	-	(12,897,776)	35,105,847
Total non-depreciable capital assets	31,335,219	27,459,119	-	(12,897,776)	45,896,562
Capital assets being depreciated:					
Land improvements	10,179,969	41,605	-	1,650,129	11,871,703
Buildings and improvements	112,447,361	291,803	-	1,689,022	114,428,186
Furniture, fixtures, & equipment	38,654,898	4,012,200	-	566,471	43,233,569
Vehicles	42,240,896	7,840,743	(259,051)	-	49,822,588
Infrastructure	345,265,959	-	-	8,992,154	354,258,113
Right-to-use leased assets - equipment	2,834,657	288,162	(154,871)	-	2,967,948
Total capital assets being depreciated and amortized	551,623,740	12,474,513	(413,922)	12,897,776	576,582,107
Less accumulated depreciation for:					
Land improvements	(7,631,171)	(369,754)	-	-	(8,000,925)
Buildings and improvements	(76,454,966)	(4,531,170)	-	-	(80,986,136)
Furniture, fixtures, & equipment	(30,096,829)	(2,876,989)	-	-	(32,973,818)
Vehicles	(32,217,028)	(3,058,508)	259,051	-	(35,016,485)
Infrastructure	(267,668,069)	(11,621,460)	-	-	(279,289,529)
Total accumulated depreciation	(414,068,063)	(22,457,881)	259,051	-	(436,266,893)
Less accumulated amortization for right-to-use leased assets - equipment	(459,394)	(754,739)	154,871	-	(1,059,262)
Total accumulated depreciation and amortization	(414,527,457)	(23,212,620)	413,922	-	(437,326,155)
Total capital assets being depreciated and amortized	137,096,283	(10,738,107)	-	12,897,776	139,255,952
Capital assets, net	\$ 168,431,502	16,721,012	-	-	185,152,514

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

BUSINESS-TYPE ACTIVITIES	Balance June 30, 2022	Additions	Deletions	Transfers	Balance June 30, 2023
Non-depreciable capital assets:					
Land	\$ 296,051	-	-	-	296,051
Construction in progress	2,822,937	9,875,004	-	-	12,697,941
Total non-depreciable capital assets	3,118,988	9,875,004	-	-	12,993,992
Capital assets being depreciated:					
Land improvements	25,578	-	-	-	25,578
Buildings and improvements	135,204	-	-	-	135,204
Furniture, fixtures, & equipment	964,575	108,585	-	-	1,073,160
Vehicles	824,970	-	-	-	824,970
Infrastructure	58,748,564	68,575	-	-	58,817,139
Total capital assets being depreciated	60,698,891	177,160	-	-	60,876,051
Less accumulated depreciation for:					
Land improvements	(10,232)	(2,558)	-	-	(12,790)
Buildings and improvements	(122,504)	(12,700)	-	-	(135,204)
Furniture, fixtures, & equipment	(904,587)	(21,388)	-	-	(925,975)
Vehicles	(646,594)	(61,787)	-	-	(708,381)
Infrastructure	(26,705,423)	(1,705,359)	-	-	(28,410,782)
Total accumulated depreciation	(28,389,340)	(1,803,792)	-	-	(30,193,132)
Total capital assets being depreciated	32,309,551	(1,626,632)	-	-	30,682,919
Capital assets, net	\$ 35,428,539	8,248,372	-	-	43,676,911

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The County has recorded multiple right-to-use leased assets. The assets are right-to-use assets for leased equipment. The related lease and subscription liabilities are discussed in Note 8. The right-to-use leased assets and intangible right-to-use subscription assets are amortized on a straight-line basis over the terms of the related leases and subscription agreements.

Depreciation and amortization expense for the year ended June 30, 2023 was charged to the following functions and funds:

Governmental activities:	
General government	\$ 3,456,972
Public safety	7,050,860
Public works	11,527,886
Health and welfare	160,326
Economic development	<u>602,772</u>
Total	22,798,816
Internal service fund	<u>413,804</u>
Total governmental activities	<u>\$ 23,212,620</u>
Business type activities	<u>\$ 1,803,792</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 8 – LONG-TERM OBLIGATIONS

Long-term obligation activity for the year ended June 30, 2023, was as follows:

	Balance			Balance	Amount due
	June 30, 2022	Increases	Decreases	June 30, 2023	within one
					year
GOVERNMENTAL ACTIVITIES					
<i>includes Internal Service Funds</i>					
Compensated absences	\$ 6,270,069	4,506,557	(4,460,600)	6,316,026	3,947,516
General obligation bonds	4,750,000	-	(315,000)	4,435,000	325,000
Revenue bonds	6,885,000	-	(935,000)	5,950,000	970,000
Notes payable	5,832,052	9,807	(246,796)	5,595,063	259,036
Pollution remediation	5,626,569	-	(507,735)	5,118,834	-
Leases liability	2,067,658	288,162	(830,892)	1,524,928	487,535
Net pension liability	54,847,224	31,801,268	(4,457,934)	82,190,558	-
Net OPEB liability	27,274,726	2,028,508	-	29,303,234	-
Total governmental activities	<u>\$ 113,553,298</u>	<u>38,634,302</u>	<u>(11,753,957)</u>	<u>140,433,643</u>	<u>5,989,087</u>
BUSINESS-TYPE ACTIVITIES					
Compensated absences	\$ 144,700	69,915	(79,809)	134,806	84,254
Revenue bonds	295,000	-	(7,000)	288,000	7,000
Notes payable	2,246,895	91,341	(289,474)	2,048,762	276,563
Total business-type activities	<u>\$ 2,686,595</u>	<u>161,256</u>	<u>(376,283)</u>	<u>2,471,568</u>	<u>367,817</u>

Pollution remediation is discussed further in Note 9. Net pension liability is discussed further in Note 11. Net OPEB liability is discussed further in Note 12.

Bonds are liquidated from the debt service funds and other long-term liabilities are liquidated from the general fund and special revenue funds. No short-term debt was incurred during fiscal year 2023.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The annual principal and interest requirements on long-term debt outstanding as of June 30, 2023 are as follows:

Governmental Activities

General Obligation Bonds

The County has the following GO bonds to service in governmental activities:

<u>Description</u>	<u>Date</u>	<u>Due</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Rates</u>
General Obligation Bond, Series 2013	10/22/2013	9/1/2033	\$ 6,800,000	4,435,000	2.13%
			<u>\$ 6,800,000</u>	<u>4,435,000</u>	

On October 22, 2013, the County issued \$6,800,000 in General Obligation Bonds with an average interest rate of 3% that will be used to (1) acquire, construct, equip, furnish and otherwise improve an E-911 emergency dispatch center, and (2) acquire, replace, construct, equip, furnish and otherwise improve a facility(s) for the purpose of housing and caring for animals that are the subject of pending prosecutions involving animal cruelty (collectively, the “2013 Project”). The qualified electors of the County approved issuance of the Bonds at a special meeting held on July 30, 2013. Payments toward the debt began in 9/1/2014.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – General Obligation Bonds are payable from ad valorem taxes levied on all taxable property within the County without limit as to rate or amount. The County has pledged \$5,400,938 in ad valorem tax revenue to cover debt service. Pledged revenues for the fiscal year ended June 30, 2023 totaled \$472,513.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Future payment requirements in the Series 2013 General Obligation Refunding Bonds are as follows.

		Principal	Interest	Total
2024	\$	325,000	148,700	473,700
2025		340,000	138,725	478,725
2026		355,000	128,300	483,300
2027		370,000	117,425	487,425
2028		385,000	106,100	491,100
2029-2033		2,170,000	316,888	2,486,888
2034-2038		490,000	9,800	499,800
	\$	4,435,000	965,938	5,400,938

Revenue Bonds

The County has the following revenue bonds to service in governmental activities:

Description	Date	Due	Original Issue	Outstanding	Rates
Gross Receipts Tax Refunding Bonds, Series 2012	5/1/2013	5/1/2028	\$ 4,870,000	1,820,000	2.0% to 4.0%
Subordinate Lien Gross Receipts Tax Refunding Bonds, Series 2014	12/1/2014	6/1/2029	8,870,000	4,130,000	2.0% to 5.0%
			\$ 13,740,000	5,950,000	

2012 Gross Receipts Tax Refunding and Improvement Bonds

On November 11, 2012, the County issued \$5,235,837 of Gross Receipts Tax Refunding Revenue Bonds, Series 2012, with an average interest rate of 2.656%. The amount represents \$4,870,000 of principal and a premium of \$365,837 which will be amortized over the 16-year life of the bonds. The bonds consist of serial bonds bearing various fixed rates ranging from 2.00% to 4.00% with annual maturities from May 2013 through May 2028. The net proceeds of \$5,084,626 (after processing fees of \$151,211) were used to advance refund bonds with a total principal amount of \$4,970,000 and an average interest rate of 4.560%. The purchaser of the bonds, Southwest Securities, Inc., transferred \$5,080,943 representing the amount payable at closing less debt service reserve of \$3,683 to the Bank of Albuquerque, N.A. for Doña Ana County. The Bank transferred the net proceeds to the County to pay off the refunded bonds. As a result, the

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

refundable bonds are considered to be defeased, and the related liability for the banks has been removed from the County's liabilities.

The advance refunding was done in order to reduce debt payments. Costs for the issuance of the new debt were \$113,000. The advance refunding transaction resulted in an economic gain (difference between the present value of the debt service on the old and the new bonds) of approximately \$757,190.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Bonds are payable solely from pledged revenues consisting of the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-1-6.13 NMSA 1978. County gross receipts taxes are imposed on all persons engaging in business in the County.

Subordinate Lien Gross Receipts Tax Refunding Bonds Series 2014

On December 1, 2014, the County issued \$9,077,303 of Subordinate Lien Gross Receipts Tax Refunding Bonds Series 2014, with an average interest rate of 3.0%. The amount represents \$8,870,000 of principal plus a net original issue premium of \$262,114 which will be amortized over the 14-year life of the bonds, less an underwriting discount of \$54,811. The bonds consist of serial bonds bearing various fixed rates ranging from 2.00% to 4.00% with annual maturities from May 2013 through May 2028. The net proceeds of \$10,017,074 (which includes Series 2004A Reserve Fund of \$1,113,717 less processing fees of \$178,757) were used to advance refund bonds with a total principal amount of \$9,760,000 with an average interest rate of 4.560% and paying all costs incidental to the foregoing and incidental to the issuance of the bonds. The purchaser of the bonds Piper Jaffray & Co. transferred \$8,905,670 representing the amount payable at closing less debt service reserve of \$2,313 was transferred to the Bank of Albuquerque, N.A. for Doña Ana County. The Bank transferred the net proceeds that included an amount in the Series 2004A Reserve Fund to Doña Ana County to pay off the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the banks has been removed from the County's liabilities.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The advance refunding was done in order to reduce debt payments. Costs for the issuance of the new debt was \$171,633. The advance refunding transaction resulted in an economic gain (difference between the present value of the debt service on the old and the new bonds) of approximately \$1,050,051.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Bonds are payable solely from pledged revenues consisting of the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-1-6.13 NMSA 1978. County gross receipts taxes are imposed on all persons engaging in business in the County. The County has pledged \$6,583,227 in GRT revenue to cover debt service.

The following are the revenues pledged for each GRT Bond for the fiscal year ended June 30, 2023:

- 2012 Gross Receipts Tax Refunding and Improvement Bonds – \$405,875
- Subordinate Lien Gross Receipts Tax Refunding Bonds Series 2014 – \$757,850

Future payment requirements on the governmental activity revenue bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 970,000	194,077	1,164,077
2025	1,005,000	159,825	1,164,825
2026	1,045,000	125,800	1,170,800
2027	1,070,000	89,706	1,159,706
2028	1,115,000	51,713	1,166,713
2029-2033	<u>745,000</u>	<u>12,106</u>	<u>757,106</u>
	<u>\$ 5,950,000</u>	<u>633,227</u>	<u>6,583,227</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Notes Payable

The County has the following notes payable to service in governmental activities:

Description	Date	Due	Original		Rates
			Issue	Outstanding	
NMFA DW-3648	5/1/2013	6/1/2032	\$ 1,478,798	756,184	2.00%
NMFA WPF-790	7/22/2011	6/1/2031	1,024,160	467,207	0.25%
NMFA PPRF-5057	2/21/2020	5/1/2041	4,592,145	4,361,865	1.79% to 3.13%
NMFA CIF-5518	11/5/2021	6/1/2043	4,812	4,341	0.00%
NMFA CIF-5519	11/5/2021	6/1/2043	5,138	4,587	0.00%
NMFA CIF-5520	11/5/2021	6/1/2043	149,273	879	0.00%
			<u>\$ 7,254,326</u>	<u>5,595,063</u>	

NMFA DW-3648 – Cleanup of Griggs Walnut Superfund Site

In January 2008, the County and the City of Las Cruces were approved under New Mexico Finance Authority Project No. 1947-DW for the clean-up of the Griggs Walnut superfund site. The County’s debt principal totaled \$1,478,798. The initial terms of the loan called for the funds to be fully drawn down by January 2011 with regular principal payments due beginning in May 2013. An extension was received in 2011 to allow for drawdown of the funds through June 2012. The terms of the note call for annual principal payments on May 1, for 20 years with semi-annual interest payments of 2% per annum.

The County began drawing funds on the note in October 2010 and expects to withdraw the full amount by the June 2012 closing date. This debt is secured with legally pledged revenues.

Pledged Revenues – The note principal, interest, and administrative fees will be paid for with pledged revenues consisting of the first one-eighth of one percent increment of the County environmental services gross receipts tax transferred to the County pursuant to Section 7-20E-17 NMSA 1978.

NMFA WPF-790 – Arsenic Treatment Facility

In July 2011, the County entered into a loan/grant agreement with the NM Finance Authority for the planning, design and construction of an arsenic treatment facility with a treatment capacity of approximately 3.4 million gallons of water per day in and around the Santa Teresa area. The terms of the agreement call for a grant from the NMFA for \$4,096,640 along with a loan totaling \$1,024,160. The interest/administrative fee on the note is 0.25% with a maturity date of June 1,

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

2031. Repayments are to be provided by the Camino Real Regional Utility Authority (CRRUA). The County has an agreement with CRRUA, stating that CRRUA will make payments on the debt incurred, for the formation of the arsenic treatment facility, but the debt will remain on the County's financials. This debt is secured with legally pledged revenues.

Pledged Revenues – The note principal, interest, and administrative fees will be paid for with pledged revenues from the net utility revenues of the Santa Teresa water and wastewater utility system.

NMFA PPRF-5057 – Energy Efficiency and Renewable Energy

On February 21, 2020, the County entered into a loan agreement with the NM Finance Authority for the costs of purchasing and installing energy upgrades/improvements at the Doña Ana County Detention Center including the main detention and juvenile building pursuant to an energy savings performance contract, and paying costs of issuance. The terms of the agreement call for a loan from the NMFA for \$4,592,145. The blended interest rate is 2.742107% with a maturity date of May 1, 2041. This debt is secured with legally pledged revenues.

Pledged Revenues – The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

NMFA CIF 5518 – Colonias Infrastructure Project – Elks Drive Pond

In November 2021, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$43,303 along with a loan for \$4,812. Annual payments begin June 1, 2024. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2043. This debt is secured with legally pledged revenues. The note is payable from the annual flood control levy for the Lower Rio Grande Flood District and the Hueco Flood District. The County drew down \$4,341 of principal in 2023.

NMFA CIF 5519 – Colonias Infrastructure Project – Elks Drive Channel

In November 2021, the County entered into a loan/grant agreement with the NM Finance Authority

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$46,242 along with a loan for \$5,138. Annual payments begin June 1, 2024. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2043. This debt is secured with legally pledged revenues. The note is payable from the annual flood control levy for the Lower Rio Grande Flood District and the Hueco Flood District. The County drew down \$4,587 of principal in 2023.

NMFA CIF 5520 – Colonias Infrastructure Project – Elks Drive Abeyta Pond

In November 2021, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$1,343,454 along with a loan for \$149,273. Annual payments begin June 1, 2024. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2043. This debt is secured with legally pledged revenues. The note is payable from the annual flood control levy for the Lower Rio Grande Flood District and the Hueco Flood District. The County drew down \$879 of principal in 2023.

The following details the default consequences, termination event consequences, or subjective acceleration clauses specified in all NMFA debt agreements.

Whenever any Event of Default has occurred and is continuing and subject to section Remedies on Default hereof, the Lender/Grantor may take any or all of the following actions as may appear necessary or desirable to collect the payments then due and to become due or to enforce performance of any obligations of the Borrower/Grantee in this Agreement:

1. File a mandamus proceeding or other action or proceeding or suit at law or in equity to compel the Borrower/Grantee to perform or carry out its duties under the law and the agreements and covenants required to be performed by it contained herein;
2. Terminate this Agreement;
3. Cease disbursing any further amounts from the Project Account;
4. Demand that the Borrower/Grantee immediately repay the Loan/Grant Amount or any portion thereof if such funds were not utilized in accordance with this Agreement;
5. File a suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Lender/Grantor;

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

6. Intervene in judicial proceedings that affect this Agreement or the Pledged Revenues; or
7. Cause the Borrower/Grantee to account as if it were the trustee of an express trust for all of the Pledged Revenues;
8. Take whatever other action at law or in equity may appear necessary or desirable to collect amounts then due and thereafter to become due under this Agreement or to enforce any other of its rights hereunder; or
9. Apply any amounts in the Project Account toward satisfaction of any and
10. All fees and costs incurred in enforcing the terms of this Agreement.

The County has pledged \$7,033,945 in revenue to cover the governmental activities notes payable debt service. The following are the revenues pledged for each note payable for the fiscal year ended June 30, 2023:

- NMFA DW-3648 – \$92,645
- NMFA WPF-790 – \$52,563
- NMFA PPRF-5057 - \$238,788
- NMFA CIF-5518 - \$0, as no payments were due in 2023.
- NMFA CIF-5519 - \$0, as no payments were due in 2023.
- NMFA CIF-5520 - \$0, as no payments were due in 2023.

The future payments required for the notes payable in Governmental Activities funds are as follows:

		Principal	Interest	Total
2024	\$	259,036	133,329	392,365
2025		269,516	129,165	398,681
2026		281,401	124,687	406,088
2027		293,946	119,764	413,710
2028		307,106	114,451	421,557
2029-2033		1,614,122	474,412	2,088,534
2034-2038		1,454,681	286,603	1,741,284
2039-2043		1,115,255	56,471	1,171,726
	\$	5,595,063	1,438,882	7,033,945

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Business-type Activities

Revenue Bonds

The County has the following revenue bond to service in business-type activities:

<u>Description</u>	<u>Date</u>	<u>Due</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Rates</u>
WW System Improvement Revenue Bonds, Series 2013	9/19/2013	9/19/2053	\$ 343,000	288,000	2.13%
			<u>\$ 343,000</u>	<u>288,000</u>	

New Mexico Wastewater System Improvement Revenue Bonds, Series 2013

On September 19, 2013, the County issued Wastewater System Improvement Revenue Bonds Series 2013 in the amount of \$343,000 with an interest rate of 2.125%. The gross bond proceeds of \$343,000 were used for improving the Chaparral Wastewater System. This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The bonds are payable and collectible solely from the net revenues derived from the operation of the County’s Chaparral Wastewater System. Pledged revenues for the fiscal year ended June 30, 2023 totaled \$13,260.

Future payment requirements on the business-type activities revenue bond are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 7,000	6,120	13,120
2025	7,000	5,970	12,970
2026	7,000	5,820	12,820
2027	7,000	5,670	12,670
2028	7,000	5,520	12,520
2029-2033	39,000	25,230	64,230
2034-2038	43,000	20,940	63,940
2039-2043	48,000	16,170	64,170
2044-2048	53,000	10,860	63,860
2049-2053	59,000	4,940	63,940
2054-2058	11,000	230	11,230
	<u>\$ 288,000</u>	<u>107,470</u>	<u>395,470</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Notes Payable

The County has the following notes payable to service in business-type activities:

Description	Date	Due	Original Issue	Outstanding	Rates
NMED CWSRLF	6/30/2003	2/5/2029	\$ 4,740,014	1,623,763	2.00%
NMFA CIF-2985	4/18/2014	6/1/2034	140,000	77,000	0.00%
NMFA CIF-2988	5/2/2014	6/1/2034	35,000	19,250	0.00%
NMFA CIF-3348	3/1/2016	6/1/2034	89,050	56,241	0.00%
NMFA CIF-4642	11/16/2018	6/1/2040	96,546	61,031	0.00%
NMFA CIF-4909	10/4/2019	6/1/2041	67,500	58,124	0.00%
NMFA CIF-5165	12/4/2020	6/1/2042	129,668	42,014	0.00%
NMFA CIF-5166	12/4/2020	6/1/2042	254,550	102,484	0.00%
NMFA CIF-5167	12/4/2020	6/1/2042	56,500	3,137	0.00%
NMFA CIF-5521	11/5/2021	6/1/2043	240,159	1,395	0.00%
NMFA CIF-5522	11/5/2021	6/1/2043	187,649	4,061	0.00%
NMFA CIF-5761	11/4/2022	6/1/2044	285,049	262	0.00%
			\$ 6,321,685	2,048,762	

NMED – Clean Water State Revolving Loan Fund – Sanitary Sewer System

On June 30, 2003, the County entered into a loan agreement in the amount of \$4,740,014 with the New Mexico Environment Department. The loan proceeds are to be used to improve or construct a Sanitary Sewer System by constructing, extending, enlarging, repairing, and otherwise improving the County's wastewater collection system, conveyance, and treatment facilities. The loan calls for 20 annual payments of \$289,884 and interest is calculated at a rate of 2.0% per annum. The first payment was due February 5, 2010 and the maturity date on the note is February 5, 2029. This debt is secured with legally pledged revenues. The note is payable and collectible solely from the net revenues derived from the operation of the County's Chaparral Wastewater System.

The following details the default consequences, termination event consequences, or subjective acceleration clauses specified in this NMED debt agreement. Late charges may be assessed at the discretion of NMED. Upon occurrence of an event of default:

1. The entire unpaid principal amount of the Final Loan Agreement and Final Promissory Note and accrued interest thereon may be declared by NMED to be immediately due and payable and the Borrower shall pay the amounts due under these Notes from the Net Revenues, either immediately or in the manner required by NMED in its declaration, but only to the extent funds are available for payment.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

2. NMED shall have no further obligation to make payments to the Borrower and may pursue remedies provided by the Ordinance.

NMFA CIF-2985 – Montana Vista Wastewater System Improvements

On April 18, 2014, the County entered into a loan/grant agreement with the New Mexico Finance Authority for planning and design of the Montana Vista wastewater system improvements. The terms of the agreement call for a grant from the New Mexico Finance Authority of \$1,260,000 along with a loan for \$140,000 with no interest rate. The maturity date on the note is June 1, 2034. This debt is secured with legally pledged revenues. The note is payable from the revenues derived from net utility revenues.

NMFA CIF-2988 – Chaparral Wastewater System Improvements

On May 2, 2014, the County entered into a loan/grant agreement with the New Mexico Finance Authority for the planning and design of the Chaparral Wastewater System improvements. The terms of the agreement call for a grant from the New Mexico Finance Authority \$315,000 along with a loan for \$35,000 with no interest rate. The maturity date on the note is June 1, 2034. This debt is secured with legally pledged revenues. The note is payable and collectible solely from the revenues derived from net utility revenues.

NMFA CIF-3348 – Chaparral Wastewater Project

In March 2016, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$900,000 along with a loan for \$89,050. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2034. This debt is secured with legally pledged revenues. The note is payable from the net revenues derived from net utility revenues.

NMFA CIF-4642 – Chaparral Wastewater Project

In November 2018, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$868,917 along with a loan for \$89,050. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2040. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

NMFA CIF-4909 – South Central Wastewater

On October 4, 2019, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as design of system upgrades and improvements to the South Central Wastewater Treatment Plant, and shall include such other related work and revisions necessary to complete the Project. The terms of the agreement call for a grant from the NMFA for \$607,500 along with a loan totaling \$67,500. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

NMFA CIF-5165 – Chaparral Wastewater Project

On December 4, 2020, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as design and construction of Chaparral Phase 2C wastewater project, including 20,000 linear feet of gravity sewer collection pipelines, and approximately 50 manholes, and shall include such other related work and revisions necessary to complete the Project. The terms of the agreement call for a grant from the NMFA for \$1,167,012 along with a loan totaling \$129,668. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. The County drew down \$2,262 of principal in 2023. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NMFA CIF-5166 – South Central Wastewater Project

On December 4, 2020, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as the design and construction of the South Central Wastewater Collection Project, including upgrades to lift stations, manholes and main line replacements and extensions, and shall include such other related work and revisions necessary to complete the Project. The terms of the agreement call for a grant from the NMFA for \$2,290,950 along with a loan for \$254,550. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. The County drew down \$83,095 of principal in 2023. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

NMFA CIF-5167 – Chaparral Wastewater Project

On December 4, 2020, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as the design and construction of the Chaparral Phase 2C House Connection Project, including upgrades to lift stations, manholes and main line replacements and extensions, and shall include such other related work and revisions necessary to complete the Project. The terms of the agreement call for a grant from the NMFA for \$508,500 along with a loan for \$56,500. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. The County drew down \$267 of principal in 2023. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NMFA CIF 5521 – Colonias Infrastructure Project – S. Central WWTP Plant Aeration

In November 2021, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$2,161,431 along with a loan for \$240,159. Annual payments begin June 1, 2024. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2043. This debt is secured with legally pledged revenues. The note is payable from the revenues of the one-eighth of one percent (0.125%) increment of gross receipts tax. The County drew down \$1,395 of principal in 2023.

NMFA CIF 5522 – Colonias Infrastructure Project – S. Central WWTP System Upgrades

In November 2021, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$1,688,837 along with a loan for \$187,649. Annual payments begin June 1, 2024. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2043. This debt is secured with legally pledged revenues. The note is payable from the revenues of the one-eighth of one percent (0.125%) increment of County gross receipts tax. The County drew down \$4,061 of principal in 2023.

NMFA CIF 5761 – Colonias Infrastructure Project – S. Central WWTP Phase 4 Improvements

In November 2021, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$2,565,445 along with a loan for \$285,049. Annual payments begin June 1, 2025. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2044. This debt is secured with legally pledged revenues. The note is payable from the revenues of the one-eighth of one percent (0.125%) increment of County local option gross receipts tax. The County drew down \$262 of principal in 2023.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The following details the default consequences, termination event consequences, or subjective acceleration clauses specified in all NMFA debt agreements.

Whenever any Event of Default has occurred and is continuing and subject to section Remedies on Default hereof, the Lender/Grantor may take any or all of the following actions as may appear necessary or desirable to collect the payments then due and to become due or to enforce performance of any obligations of the Borrower/Grantee in this Agreement:

1. File a mandamus proceeding or other action or proceeding or suit at law or in equity to compel the Borrower/Grantee to perform or carry out its duties under the law and the agreements and covenants required to be performed by it contained herein;
2. Terminate this Agreement;
3. Cease disbursing any further amounts from the Project Account;
4. Demand that the Borrower/Grantee immediately repay the Loan/Grant Amount or any portion thereof if such funds were not utilized in accordance with this Agreement;
5. File a suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Lender/Grantor;
6. Intervene in judicial proceedings that affect this Agreement or the Pledged Revenues; or
7. Cause the Borrower/Grantee to account as if it were the trustee of an express trust for all of the Pledged Revenues;
8. Take whatever other action at law or in equity may appear necessary or desirable to collect amounts then due and thereafter to become due under this Agreement or to enforce any other of its rights hereunder; or
9. Apply any amounts in the Project Account toward satisfaction of any and
10. all fees and costs incurred in enforcing the terms of this Agreement.

The County has pledged \$2,164,301 in revenue to cover the business-type activities notes payable debt service.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The following are the revenues pledged for each note payable for the fiscal year ended June 30, 2023:

- NMED CWSRLF – \$289,883
- NMFA CIF-2985 – \$14,000
- NMFA CIF-2988 - \$3,500
- NMFA CIF-3348 - \$9,374
- NMFA CIF-4642 - \$7,180
- NMFA CIF-4909 - \$3,059
- NMFA CIF-5165 - \$0, as no payments were due in 2023.
- NMFA CIF-5166 - \$0, as no payments were due in 2023.
- NMFA CIF-5167 - \$0, as no payments were due in 2023.
- NMFA CIF-5521 - \$0, as no payments were due in 2023.
- NMFA CIF-5522 - \$0, as no payments were due in 2023.
- NMFA CIF-5761 - \$0, as no payments were due in 2023.

The future payments required for the business-type notes payable are as follows:

		Principal	Interest	Total
2024	\$	276,563	32,475	309,038
2025		275,994	27,327	303,321
2026		281,245	22,076	303,321
2027		286,601	16,720	303,321
2028		292,064	11,257	303,321
2029-2033		351,374	5,684	357,058
2034-2038		18,124	-	18,124
2039-2043		266,797	-	266,797
	\$	2,048,762	115,539	2,164,301

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Lease Liabilities

The County has entered into multiple equipment leases. The County’s lessee leasing arrangements at June 30, 2023 are summarized below (excluding short-term leases):

	Lease Liability Balance <u>June 30, 2023</u>	Current Portion	Number of Lease Contracts	Lease Terms*	Interest Rates
<u>Governmental Activities</u>					
Lessee					
Equipment	\$ 1,524,928	\$ 487,535	6	1-6 years	3.50%
Total governmental activities	<u>1,524,928</u>	<u>487,535</u>			
Total lease liability	<u>\$ 1,524,928</u>	<u>\$ 487,535</u>			

*The lease terms represent the range of remaining terms in each lease.

During the year the County did not recognize any variable payment amounts.

The future minimum lease obligations of these lease payments in governmental activities as of June 30, 2023, were as follows:

	Principal	Interest	Total
2024	\$ 487,535	441,437	928,972
2025	503,103	436,370	939,473
2026	396,858	384,091	780,949
2027	75,278	78,281	153,559
2028	61,810	62,183	123,993
2029-2033	344	345	689
	<u>\$ 1,524,928</u>	<u>1,402,707</u>	<u>2,927,635</u>

NOTE 9 – POLLUTION REMEDIATION OBLIGATION

Certain property owned by the County has been declared a Superfund Site by the Environmental Protection Agency (EPA). The EPA has determined that the County is a responsible party along with the City of Las Cruces, which also owns part of the contaminated property. On April 20, 2005, the County and City of Las Cruces established a memorandum of understanding for a Joint Superfund Project (JSP) to work collaboratively with the EPA to complete the Remedial

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Investigation and Feasibility Study (RIFS) within the Superfund process. In December 2004, the JSP submitted a good faith offer to the EPA for a Funding Agreement to achieve this objective. In April 2005, a negotiated funding agreement in the amount of \$800,000, payable to the EPA to complete the RIFS, was signed. In October 2005, the EPA and its contractor began the remaining fieldwork, which was completed in fiscal year 2007.

The County and City each received a \$3.5 million construction drawdown loan from the New Mexico Finance Authority (NMFA) to cover some of the costs of the pollution remediation project. County project costs of \$1,478,798 were funded using loan proceeds. The County is currently repaying the loan using Environmental Gross Receipt Tax funds.

The County and City also received \$243,000 for design and engineering in grant funds from the New Mexico Environment Department. All \$243,000 was applied to design and engineering costs. Construction on the project was completed and remediation operations began August 2012.

The pollution remediation obligation is reported in long-term liabilities in the statement of net position (see Note 8). The pollution remediation obligation is an estimate and is subject to revision because of price increases or reductions, changes in technology or changes in applicable laws or regulations. The County relies on the City's consultants to evaluate the site and potential liability.

On January 4, 2018, the County and City received a Unilateral Administrative Order from the EPA. The County and City are still in litigation regarding the liability. The County and the City currently share a 50/50 split on the potential liability. In civil case no. 2:17-cv-00809 JCH-GBW, a Consent Decree issued on July 30, 2020 reduced this obligation to a total of \$1,265,000 as of June 30, 2020. This consists of two payments: one for the EPA's past response costs in the amount of \$1,140,000 and one as an initial payment for the EPA's future response costs in the amount of \$125,000. The Consent Decree requires the City and County to perform the work set forth in the Unilateral Administrative Order. The Consent Decree also ordered the United States to pay the City and County \$6,389,407 for the past and future response costs of the local government entities. Those funds are earmarked to pay superfund costs. As of June 30, 2023, the County's outstanding pollution remediation obligation was \$5,118,834.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 10 – INTERFUND BALANCES AND TRANSFERS

The County recorded interfund transfers to reflect activity occurring between funds. Transfers and payments within the County are substantially for the purpose of subsidizing operating functions and funding various projects within the County. All transfers made during the year were considered routine and were consistent with the general characteristics of the County’s transfer policy.

The composition of interfund transfers during the year ended June 30, 2023 was as follows:

	Transfers In							Total
	General	21135 Federal Grants	25160 Spaceport Gross Receipts	Non-Major Govern- mental	50044 South Central Wastewater	Non-Major Enterprise Funds	60020 Internal Service Fund	
General	\$ 45,425,425	108,778	-	2,292,328	272,160	50,000	3,594,459	51,743,150
Federal Grants	14,920	-	-	-	-	-	-	14,920
Spaceport Gross Receipts	-	-	-	-	-	-	-	-
Non-Major Governmental	2,127,425	-	-	4,929,142	285,049	-	-	7,341,616
South Central WW	-	-	-	-	-	187,519	-	187,519
Non-Major Enterprise	-	-	-	-	-	102,368	-	102,368
Internal Service	1,510,854	-	-	-	-	-	-	1,510,854
Total	\$ 49,078,624	108,778	-	7,221,470	557,209	339,887	3,594,459	60,900,427

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The County recorded interfund receivables/payables to reflect temporary loans between funds. The purpose of the loans was to cover cash shortages until grant reimbursements or other funding measures could be obtained. All interfund receivables/payables are expected to be repaid within one year.

Interfund balances as of June 30, 2023 are as follows:

Due From Fund	Due To Fund	Amount
General Fund	State Grants (23110)	\$ 666,721
General Fund	Airport FAA Projects (41020)	735,559
General Fund	Fire Districts	1,403,636
General Fund	Emergency Medical Services	32
General Fund	South Central Solid Waste (50044)	3,240,636
Health Services (SLIAG) (25140)	Health Service Grant Fund (25143)	1,126,525
		<u>\$ 7,173,109</u>

NOTE 11 – PENSION PLAN

General Information about the Pension Plan

Plan description. *Public Employees Retirement Fund* is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-8, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Section 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded. PERA issues a publicly available annual comprehensive financial report that can be obtained at www.nmpera.org/financial-overview/.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Benefits provided. Benefits are generally available at age 65 with five or benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

TIER II. The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013, with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 65 with 5 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4 and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee contribution increased 1.5 percent and effective July 1, 2014, employer contributions were raised .05 percent. The computation of final average salary increased as the average of salary for 60 consecutive months.

Contributions. See PERA's Annual Comprehensive Financial Report that can be obtained on PERA's Web Site for Contribution Description.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a liability of \$82,190,558 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2022 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2022. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2022. The County's proportion of the net pension liability was based on a projection of the County long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2022, the County's proportion was 2.463131%, which was an increase of 0.026401% from its proportion measured as of June 30, 2021.

For PERA Fund Division; Municipal General Division, at June 30, 2023, the County reported a liability of \$48,278,214 for its proportionate share of the net pension liability. At June 30, 2022, the County's proportion was 2.721800%, which was a decrease of 0.160354% from its proportion measured as of June 30, 2022. For the year ended June 30, 2023, the County recognized PERA Fund Division; Municipal General Division pension expense of \$4,175,450.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

At June 30, 2023, the County reported PERA Fund Division; Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal General Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 193,537	1,174,106
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	4,777,887	-
Change in proportion and differences between the County contributions and proportionate share of The County contributions subsequent to the measurement date	225,778	1,922,263
	<u>3,049,860</u>	<u>-</u>
Total	<u>\$ 8,247,062</u>	<u>3,096,369</u>

\$3,049,860 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2024	\$ 361,881
2025	1,940
2026	(2,035,468)
2027	3,772,480
2028	-
Thereafter	-

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

For PERA Fund Division; Municipal Police Division, at June 30, 2023, the County reported a liability of \$25,695,727 for its proportionate share of the net pension liability. At June 30, 2022, the County's proportion was 3.197300%, which was a decrease of 0.142303% from its proportion measured as of June 30, 2022. For the year ended June 30, 2023, the County recognized PERA Fund Division; Municipal Police Division pension expense of \$2,516,147.

At June 30, 2023, the County reported PERA Fund Division; Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Police Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 669,329	-
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	2,245,240	-
Change in proportion and differences between the County contributions and proportionate share of The County contributions subsequent to the measurement date	597,525	680,831
	<u>1,578,588</u>	-
Total	<u>\$ 5,090,682</u>	<u>680,831</u>

\$1,578,588 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended		Amount
June 30:		
2024	\$	1,190,583
2025		638,135
2026		(783,163)
2027		1,785,708
2028		-
Thereafter		-

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

For PERA Fund Division; Municipal Fire Division, at June 30, 2023, the County reported a liability of \$8,216,617 for its proportionate share of the net pension liability. At June 30, 2022, the County's proportion was 1.081910%, which was an increase of 0.241269% from its proportion measured as of June 30, 2022. For the year ended June 30, 2023, the County recognized PERA Fund Division; Municipal Fire Division pension expense of \$1,570,985.

At June 30, 2023, the County reported PERA Fund Division; Municipal Fire Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Fire Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 51,107	5,800
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	366,363	-
Change in proportion and differences between the County contributions and proportionate share of The County contributions subsequent to the measurement date	1,640,139	-
	<u>531,773</u>	-
Total	<u>\$ 2,589,382</u>	<u>5,800</u>

\$531,773 as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2024	\$ 930,802
2025	672,089
2026	161,401
2027	287,517
2028	-
Thereafter	-

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Actuarial assumptions. The total pension liability in the June 30, 2022 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2021
Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Payroll for all divisions except for the Legislative division which is Level Dollar
Amortization period	25 years
Actuarial assumptions	
Investment rate of return	7.25% annual rate
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50%
Mortality assumption	The mortality assumptions are based on the RPH-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generational. For nonpublic safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience study dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2013 through June 30, 2017 (economic)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2021. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2022. These assumptions were adopted by the Board use in the June 30, 2021 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

All Funds - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	35.50%	6.35%
Risk Reduction & Mitigation	19.50%	1.90%
Credit Oriented Fixed Income	15.00%	4.45%
Real Assets to include Real Estate Equity	20.00%	5.10%
Multi-Risk Allocation	10.00%	6.65%
Total	<u>100.00%</u>	

Discount rate. A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2022. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate. The following presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the employer name’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25 percent) or 1 percentage point higher (8.25 percent) than the current rate:

PERA Fund Division	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Municipal General Division	\$ 73,055,285	48,278,214	27,695,018
Municipal Police Division	\$ 38,551,354	25,695,727	15,177,401
Municipal Fire Division	\$ 10,822,874	8,216,617	6,076,518

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued PERA financial reports, available at www.nmpera.org.

Payable Changes in the Net Pension Liability. At June 30, 2023, the County reported \$471,559 in outstanding contributions due to PERA.

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

General Information about the OPEB Plan

Plan description – The County’s defined benefit OPEB plan, County Health Care Plan (CHCP), provides OPEB for all employees of Doña Ana County and Camino Real Regional Utility Authority (CRRUA) who satisfy the retirement eligibility requirements of the Public Employees Retirement Association of New Mexico (PERA). CHCP is a single employer defined benefit OPEB plan administered by the County. The County established a policy of contributing towards retirees’ health care costs through adoption of Resolution 1999-36. Resolution 2002-89 increased the County contributions for retirees under the CHCP. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Regarding the treatment of CRRUA employees – CRRUA Policy Section 7-4.A. states "Employees who retire from the Regional Authority and immediately begin collecting PERA retirement, may elect to continue health, dental and life-insurance coverage if he/she has been continuously enrolled in the health plan for 5 consecutive years just prior to retirement effective July 1, 2011 for all employees who retire July 1, 2016 or later." When a CRRUA employee retires and is eligible for benefits, then they will have the option to elect benefit plans (health, dental, and life). The County and CRRUA will not contribute to the monthly CRRUA retiree premiums. The CRRUA retiree will be responsible for 100% of their monthly premiums. Since the County is self-funded for medical, the County will pay for any medical services that the CRRUA retiree uses.

Benefits provided – The County makes contributions toward the CHCP for retirees with a minimum of 10 years PERA service credit from employment with the County, based on a formula. Participants receive a contribution from the County for medical, prescription drug, dental, vision and life insurance benefits at the monthly rates shown in the table below. The amount covered by the County is dependent upon the retiree’s division (municipal general, detention, police or fire) and years of service with the County.

Years of Service	Division	
	Police & Fire	Other
0 - 9	0%	0%
10 - 19	65% up to \$550	55% up to \$450
20 - 24	65% up to \$550	65% up to \$550
25+	75% up to \$650	75% up to \$650

Employees covered by benefit terms – At June 30, 2022, the following employees were covered by the benefit terms:

Retired employees - currently receiving postemployment benefits	164
Active employees	<u>822</u>
	<u><u>986</u></u>

Total OPEB Liability

The County’s total OPEB liability of \$29,303,234 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that measurement date. This liability includes the CRRUA employees as the County will be responsible for any medical services.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Actuarial assumptions and other inputs – The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement date	June 30, 2023																								
Salary increase rate	3.0% per annum																								
Inflation rate	2.5% per annum																								
Census data	Census data for FYE 2023 was provided by the County.																								
Marriage Rate	The assumed number of eligible dependents is based on the current proportions of single and family contracts in the census provided.																								
Spouse Age	Spouse dates of birth were provided by the County. Where this information is missing, male spouses are assumed to be three years older than female spouses.																								
Medicare Eligibility	All current and future retirees are assumed to be eligible for Medicare at age 65.																								
Actuarial cost method	Entry Age Normal based on level percentage of projected salary.																								
Amortization method	Experience/Assumptions gains and losses are amortized over a closed period of 14.8 years starting the current fiscal year, equal to the average remaining service of active and inactive plan members (who have no future service).																								
Plan Participation Percentage	<p>The participation percentage is the assumed rate of future eligible retirees who elect to continue health coverage at retirement, dependent upon the years of service at retirement. The following rates were used:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Years of Service</th> <th>Participation</th> <th>Life Insurance</th> </tr> </thead> <tbody> <tr> <td>0 - 9</td> <td>30%</td> <td>30%</td> </tr> <tr> <td>10 - 19</td> <td>50%</td> <td>30%</td> </tr> <tr> <td>20 - 24</td> <td>60%</td> <td>30%</td> </tr> <tr> <td>25+</td> <td>85%</td> <td>30%</td> </tr> </tbody> </table>	Years of Service	Participation	Life Insurance	0 - 9	30%	30%	10 - 19	50%	30%	20 - 24	60%	30%	25+	85%	30%									
Years of Service	Participation	Life Insurance																							
0 - 9	30%	30%																							
10 - 19	50%	30%																							
20 - 24	60%	30%																							
25+	85%	30%																							
Mortality rate	PUB-2010 headcount weighted base mortality table, projected generationally using Scale MP-2021, applied on a gender-specific and job class basis (teacher, safety, or general, as applicable).																								
Health Care Cost Trend Rate	<p>The health care cost trend assumptions are used to project the cost of health care in future years. The following annual trends are based on the current HCA Consulting trend study and are applied on a select and ultimate basis. Select trends are reduced 0.25% each year until reaching the ultimate trend rate.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Expense Type</th> <th>Select</th> <th>Ultimate</th> </tr> </thead> <tbody> <tr> <td>Pre-Medicare Medical and Rx Benefits</td> <td>6.5%</td> <td>4.0%</td> </tr> <tr> <td>Medicare Benefits</td> <td>5.5%</td> <td>4.0%</td> </tr> <tr> <td>Stop Loss Fees</td> <td>6.5%</td> <td>4.0%</td> </tr> <tr> <td>Administrative Fees</td> <td>4.0%</td> <td>4.0%</td> </tr> <tr> <td>Dental Benefits</td> <td>4.0%</td> <td>4.0%</td> </tr> <tr> <td>Vision Benefits</td> <td>3.0%</td> <td>3.0%</td> </tr> <tr> <td>Life Benefits</td> <td>0.0%</td> <td>0.0%</td> </tr> </tbody> </table>	Expense Type	Select	Ultimate	Pre-Medicare Medical and Rx Benefits	6.5%	4.0%	Medicare Benefits	5.5%	4.0%	Stop Loss Fees	6.5%	4.0%	Administrative Fees	4.0%	4.0%	Dental Benefits	4.0%	4.0%	Vision Benefits	3.0%	3.0%	Life Benefits	0.0%	0.0%
Expense Type	Select	Ultimate																							
Pre-Medicare Medical and Rx Benefits	6.5%	4.0%																							
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Vision Benefits	3.0%	3.0%																							
Life Benefits	0.0%	0.0%																							

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Per Capita Health Claim Cost	<p>Expected retiree claim costs were developed using 24 months of historical claim experience through June 2023. The annual age 60 claim costs for retirees and their spouses are provided in the table below.</p> <table border="1" data-bbox="883 422 1162 489"> <thead> <tr> <th>Per Capita Cost</th> <th>Age 60</th> </tr> </thead> <tbody> <tr> <td>Retiree</td> <td>\$16,396</td> </tr> </tbody> </table>	Per Capita Cost	Age 60	Retiree	\$16,396																							
Per Capita Cost	Age 60																											
Retiree	\$16,396																											
Non-Claim Expenses	<p>Non-claim expenses are based on the current amounts charged per retired employee. Expenses for FYE 2023 are provided in the table below.</p> <table border="1" data-bbox="786 625 1268 764"> <thead> <tr> <th>Expense Type</th> <th>PEPM</th> </tr> </thead> <tbody> <tr> <td>Administrative Fee</td> <td>\$59.36</td> </tr> <tr> <td>Rebates & Discounts</td> <td>(\$53.15)</td> </tr> <tr> <td>Specific Stop Loss Fee</td> <td>\$317.68</td> </tr> <tr> <td>Aggregate Stop Loss Fee</td> <td>\$1.11</td> </tr> </tbody> </table>	Expense Type	PEPM	Administrative Fee	\$59.36	Rebates & Discounts	(\$53.15)	Specific Stop Loss Fee	\$317.68	Aggregate Stop Loss Fee	\$1.11																	
Expense Type	PEPM																											
Administrative Fee	\$59.36																											
Rebates & Discounts	(\$53.15)																											
Specific Stop Loss Fee	\$317.68																											
Aggregate Stop Loss Fee	\$1.11																											
Plan Election Percentage	<p>Future retirees are assumed to elect the PPO plan based on the current retirees' election information suggesting most retirees choose PPO. Currently, there is not enough plan experience suggesting a material percentage of retiree will elect the newer HDHP plan. As plan experience grows, this assumption will be re-evaluated.</p>																											
Age Based Morbidity	<p>The assumed per capita health claim costs are adjusted to reflect expected increases related to age and gender. These increases are based on a 2013 Society of Actuaries study, with sample rates shown below:</p> <table border="1" data-bbox="875 1173 1211 1417"> <thead> <tr> <th>Sample Age</th> <th>Male</th> <th>Female</th> </tr> </thead> <tbody> <tr> <td>45</td> <td>4.6%</td> <td>1.6%</td> </tr> <tr> <td>50</td> <td>6.2%</td> <td>4.2%</td> </tr> <tr> <td>55</td> <td>5.4%</td> <td>2.4%</td> </tr> <tr> <td>60</td> <td>4.7%</td> <td>3.6%</td> </tr> <tr> <td>65</td> <td>1.7%</td> <td>2.4%</td> </tr> <tr> <td>70</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>75</td> <td>1.2%</td> <td>1.3%</td> </tr> <tr> <td>80</td> <td>0.8%</td> <td>1.1%</td> </tr> </tbody> </table>	Sample Age	Male	Female	45	4.6%	1.6%	50	6.2%	4.2%	55	5.4%	2.4%	60	4.7%	3.6%	65	1.7%	2.4%	70	1.8%	2.0%	75	1.2%	1.3%	80	0.8%	1.1%
Sample Age	Male	Female																										
45	4.6%	1.6%																										
50	6.2%	4.2%																										
55	5.4%	2.4%																										
60	4.7%	3.6%																										
65	1.7%	2.4%																										
70	1.8%	2.0%																										
75	1.2%	1.3%																										
80	0.8%	1.1%																										
Termination	<p>The rate of withdrawal is based on the withdrawal assumption used in the 2022 PERA Actuarial valuation. The rate of withdrawal for reasons other than death and retirement is dependent upon an employee's division, age, years of service and gender.</p>																											

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Changes in the Total OPEB Liability

	Total OPEB Liability
June 30, 2022	\$ 27,274,726
Changes for the year:	
Service cost	1,317,144
Interest	1,000,354
Changes of benefit terms	4,758,120
Differences between expected and actual experience	(3,353,840)
Changes in assumptions or other inputs	(1,026,717)
Benefit payments	(666,553)
Net changes	2,028,508
June 30, 2023	\$ 29,303,234

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if there were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (2.65%)	Current Discount Rate (3.65%)	1% Increase (4.65%)
Total OPEB liability \$	34,284,510	29,303,234	25,200,580

Sensitivity of the total OPEB liability to changes in the health care cost trend rates – The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using health care cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current health care cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability \$	27,251,790	29,303,234	31,547,240

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$6,856,159. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,995,503	3,293,203
Changes of assumptions/inputs	3,437,818	7,428,406
Net difference between projected and actual investments	-	-
Contributions subsequent to the measurement date	667,520	-
Total	\$ 8,100,841	10,721,609

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	Amount
2024	\$ (219,459)
2025	(219,459)
2026	(219,459)
2027	(219,459)
2028	(219,459)
Thereafter	(2,190,993)

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 13 – DEFERRED COMPENSATION PLAN

Doña Ana County offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all permanent County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the National Association of Counties (NAC) (without being restricted to the provisions of benefits under the plan) or Voya Financial, subject only to the claims of the NAC or Voya Financial general creditors.

Participants' rights under the plans are equal to those of general creditors of the NAC or Voya Financial in an amount equal to the fair market value of the deferred account for each participant. All amounts of deferred compensation have been remitted to the NAC or Voya Financial, which administers the plans.

Employee contributions totaled the following for the year ended June 30, 2023:

	<u>NAC</u>	<u>Voya Financial</u>
\$	<u>1,231</u>	<u>644,103</u>

NOTE 14 – COMMITMENTS AND CONTINGENCIES

Leases

The County has entered into lease agreements subsequent to the end of fiscal year 2023. These leases will be captured and disclosed in accordance with GASB 87, if applicable, in the following fiscal year.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Commitments

Commitments for construction projects in progress as of June 30, 2023 include:

Project Name	Total Cost	Expended as of June 30, 2023	Percent Complete	Estimated Date of Completion
District Court Expansion	\$ 712,198	584,947	82%	June 2024
Energy Infrastructure (HVAC)	4,155,405	870,711	21%	Open
Detention Kitchen Addition/Renovations	1,743,616	1,743,616	100%	December 2024
Comm Dev Vado Lily Pond and Drainage Improv.	809,225	155,189	19%	December 2024
Comm Dev Elks Drive Multi-Use Trail	1,239,732	133,406	11%	June 2025
ARPA 2021 Avocette Solutions	720,000	34,081	5%	December 2024
Paseo Real & County Line Multi-use Trail	1,738,675	-	0%	June 2025
Chaparral Library	1,725,529	1,175,483	68%	June 2025
DeLaO Visitor Center-Custom Exterior Doors	544,500	64,470	12%	June 2026
La Union Drainage Improv.	500,986	14,736	3%	June 2026
Gardner Dam	3,643,065	3,053,061	84%	June 2024
Hatch Spring Canyon Flood Control Dam	2,210,650	2,121,062	96%	June 2024
Hatch Lower Spring Canyon Arroyo	2,500,000	451,168	18%	June 2024
Dragonfly Channel/Brahman Diversion Channel	5,224,200	513,222	10%	June 2025
Abeyta Pond	1,642,000	142,071	9%	November 2023
Anthony Fire Station	7,385,700	2,047,249	28%	December 2023
Doña Ana Fire Station	1,102,199	30,870	3%	June 2024
Jetport Runway	9,603,517	7,948,628	83%	June 2024
Jetport Taxi Lane E	856,000	491,777	57%	July 2023
East Taxi Lane/T-Hangar Construction	3,330,897	1,821,675	55%	September 2026
Runway 10-28 Development for Cargo Operations	20,000,000	470,696	2%	June 2025
Desert Wind Way	575,222	320,489	56%	December 2024
Santa Teresa NM At-Grade Separation	1,650,000	1,085,993	66%	December 2023
Tres Caballos Road	690,000	76,485	11%	June 2026
Carver Road	500,000	230,336	46%	June 2025
Chamberino Secondary Access Road II	525,772	525,772	100%	August 2023
Vado Lift Station 7/Sleepy Farms WWTP Connections	2,415,114	1,048,824	43%	September 2023
Vado Lift Station 7/Sleepy Farms WWTP Extension	3,400,000	3,365,093	99%	July 2023
Sleepy Farms/Vado Lift Station 7 Plant Aeration	2,641,772	36,157	1%	November 2023
Sleepy Farms/Vado Lift Station 7 Plant Effluent	2,064,213	618,123	30%	November 2023
Vado South Central WWTP Phase 2	1,498,846	1,459,912	97%	July 2023
South Central WWTP/La Mesa Improvements	2,481,194	1,857,668	75%	June 2025
South Central Wastewater Treatment Plant - Phase 3	761,896	698,728	92%	July 2023
South Central Wastewater / Lift Stations Collection/Rehab	2,828,000	2,556,348	90%	September 2023
South Central WWTP Phase 4	2,993,019	-	0%	November 2024
La Union & Chaparral Lift Stations	550,000	-	0%	June 2026
Chaparral WW Phase 2C	1,440,756	747,769	52%	December 2023
Chaparral Phase 2C Connection	621,500	79,782	13%	December 2023
Total Commitments	<u>\$ 99,025,398</u>	<u>38,575,598</u>		

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Contingencies

The County receives significant financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The County believes that any liabilities resulting from disallowed amounts will not have a material effect on the County's financial statements.

The County remains non-compliant with its state issued permits for the liquid waste facility at Mesquite, New Mexico. The New Mexico Environment Department is aware of this issue; however, as the County is aggressively trying to remedy the situation, it is not anticipated that any fines will be assessed. The County is currently completing the design phase of a construction project to remedy the situation. The County is seeking possible funding solutions for the construction phase.

In 2023, the County has recorded contingent liabilities on the County's Government-Wide Statement of Financial Position for \$2,426,000. There are multiple legal options open to the County to appeal the ruling. If the County does not appeal, it is likely these amounts would be paid within a year, however, if an appeal takes place these amounts would unlikely be paid within a year, and therefore was classified as a long-term liability on the Government-Wide Statement of Net Position.

NOTE 15 – HOSPITAL

Medical Center-Providence Hospital (Telshor Facility)

In 1966, the County and the City adopted a joint resolution to create a joint county-municipal hospital to provide medical services to all of the citizens of Doña Ana County. The hospital was constructed and operated by the City and County through a Board of Trustees until 1998, when it was leased to Memorial Medical Center, Inc. (MMCI), a New Mexico not-for-profit corporation.

On June 1, 2004, the City, the County and MMCI, jointly terminated the lease. On that date, the City and County executed a 40-year agreement for the hospital facilities and equipment with PHC-Las Cruces, Inc. (PHC), a New Mexico corporation and a wholly owned subsidiary of Province Healthcare Corporation, a Delaware corporation. In accordance with the agreement, PHC has deposited certain amounts into escrow accounts to cover certain contingencies of the hospital and paid certain hospital liabilities, including outstanding bonds. The transaction was recorded during fiscal year 2004.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The proceeds of the PHC agreement were reported in a sub-fund of the General Fund and the resulting equity has been reserved for health-related programs and health related capital projects.

Pursuant to the Termination Agreement, MMCI began distributing its cash and investments equally between the County and the City in July 2004. MMCI retained cash to pay certain liabilities; any cash remaining at the end of the liquidation process will be distributed equally between the County and the City.

In addition, PHC made a one-time grant of \$5 million to Doña Ana County to be distributed in the sole discretion of the County and City to improve the integration of services provided by the clinics in the County operated by the federally qualified health center organizations, the hospital, and the existing family residency program and to expand the service hours of the same clinics. The grant is accounted for in the General Fund. The unexpended portion of the grant at June 30, 2023 is \$638,884.

NOTE 16 – RISK MANAGEMENT

Commercial Insurance

In addition, the County maintains commercial liability policies for the following:

<u>Coverage</u>	<u>Insurance</u>
\$100,000	Sheriff’s volunteers accident
\$10,000,000	Airport owners & operators liability
\$255,000	Volunteer firefighters accident
\$3,000,000	Environmental liability
\$2,000,000	Cyber liability
\$2,000,000	Crime
\$100,000	Dona Ana County Emergency Rental

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Multi-line Risk Pool

The County participates in the New Mexico Association of Counties insurance programs. The County’s premium is re-determined every year and is based on the County’s loss experience over the previous three years.

Limits of coverage through the risk pool are as follows:

Coverage	Insurance
Tort Claim Limit	General liability
Tort Claim Limit	Auto liability
\$1,000,000,000	Property
\$5,000,000	Earthquake and flood
\$2,000,000	Employee dishonesty and crime
\$2,000,000	Crime
\$3,000,000	Public officials E & O – tort claim limit
\$5,000,000	Foreign jurisdiction liability
\$2,000,000	Pollution
\$40,000/\$100,000	Land use planning def.
\$1,000,000	Expanded land use civil rights
\$50,000,000	Boiler and machinery
\$10,000	Injunctive relief
Per Statute	Public officials surety bond
\$2,000,000	Cyber liability
Tort Claim Limit	Law enforcement liability
\$5,000,000	Class A County - law enforcement liability

NOTE 17 –DEFICIT FUND BALANCE

The following funds incurred a deficit fund balance at June 30, 2023:

Fund	Amount
Spaceport Gross Receipts 25160	\$ (38,760)
Airport FAA Projects 41020	(24,719)

Management intends to transfer sufficient funds from the General Fund to cover any deficits.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 18 –LABOR UNIONS

The County has five labor unions:

1. *American Federation of State, County and Municipal Employees, New Mexico Council 18, Blue Collar, (AFSCME BC) Local 2709* – The AFSCME Blue Collar union represents employees from a variety of departments including Facilities and Parks, Vector Control, Roads, Fleet, Utilities, and Animal Control.
2. *American Federation of State, County and Municipal Employees, New Mexico Council 18, Detention Center, (AFSCME DC) Local 1529* – The AFSCME Detention Center union represents Detention Officers and Sergeants.
3. *American Federation of State, County and Municipal Employees, New Mexico Council 18, Court Security, (AFSCME CS) Local 1879* – The AFSCME Court Security union represents Court Security and Transport Officers from the Sheriff’s Department.
4. *International Associate of Fire Fighters (IAFF), Local 5037* – IAFF represents Firefighters, Sergeants, Lieutenants, Fire Prevention Specialist, and Captains in the Fire Department.
5. *Communications Workers of America (CWA), Local 7911* – CWA represents Sheriff's Deputies, Detectives and Sergeants in the Sheriff's Department.

Employees covered under all agreements include non-probationary employees as specified in the agreements. Copies of each collective bargaining agreement are available from the Doña Ana County Human Resources website: www.donaanacounty.org/hr/policies.

NOTE 19 –RELATED PARTIES

An attorney in the County’s legal department serves as a contract attorney for the County’s insurance provider. From time to time, the attorney may be called on to perform legal work for the insurance provider on cases typically involving the County. During these instances, the attorney is not considered an employee of the County and does not receive compensation for time spent working on cases for the insurer. Any costs incurred using County staff and materials are reimbursed to the County.

The County is currently acting as Camino Real Regional Utility Authority’s (CRRUA) fiscal agent. They are contracted to provide multiple fiscal services, enterprise information systems management services, risk management services, and human resources management services.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The contract term is from November 21, 2022, to November 20, 2032. CRRUA paid the County \$262,271 for fiscal year 2023.

Due to the relationship the County has with CRRUA, there are related parties between the two entities. The related parties are as follows:

- 2 County Commissioners also serve as members on the Board of Directors at CRRUA

NOTE 20 – CONDUIT DEBT

From time to time, the County issues Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property being financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the entities served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

The following outstanding industrial revenue bonds were issued in the County’s name:

<u>Recipient</u>	<u>Date of Issue</u>	<u>Retirement Date</u>	<u>Amount Issued</u>	<u>Amount Outstanding June 30, 2023</u>	<u>Purpose</u>
Monarch Litho	2005	2024	\$41,000,000	\$41,000,000	Acquire land and build a new production and printing facility in Santa Teresa. Will invest \$42 million and employ up to 180 jobs within 10 years.
NRG Solar	2011	2031	\$81,610,000	\$81,610,000	Acquire land in Doña Ana County for operations relating to solar thermal power generation.
MCS Realty Partners	2015	2035	\$15,000,000	\$15,000,000	Acquire land and buildings in Doña Ana County for operations relating to the distribution and manufacturing of framing and related products.
Visual Impact Preprint, LLC	2018	2038	\$6,500,000	\$6,500,000	Acquire equipment to be used at a facility located in Doña Ana County in the company's corrugated printing operations.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Recipient	Date of Issue	Retirement Date	Amount Issued	Amount Outstanding June 30, 2023	Purpose
Universal Sheets, LLC	2018	2038	\$18,500,000	\$18,500,000	Acquire equipment to be used at a facility located in Doña Ana County in the company's corrugated printing operations.
Prent Corporation	2020	2040	\$10,000,000	\$10,000,000	Acquire, construct and installation of land, buildings and equipment within Doña Ana County related to manufacturing of custom plastic, rigid thermoform packaging for medical, electronics and consumer industries.
Admiral Cable	2021	2046	\$20,000,000	\$20,000,000	Operations relating to the manufacturing of electrical and cable wire and related projects.
Optimum Product Corp	2021	2046	\$10,000,000	\$10,000,000	Operations relating to the manufacturing of PVC compound and related projects.
Hectate Energy Santa Teresa, LLC	2022	2042	\$120,000,000	\$120,000,000	Acquire, construct, equip, and install solar generation equipment, supporting structures and related improvements, electrical lines and related assets and all other useful equipment to be located within Doña Ana County for the generation, transportation and delivery of electricity.
Hectate Energy Santa Teresa, LLC	2022	2042	\$60,000,000	\$60,000,000	Acquire, construct, equip, and install solar generation equipment, supporting structures and related improvements, electrical lines and related assets and all other useful equipment to be located within Doña Ana County for the generation, transportation and delivery of electricity.

Monarch Litho

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Monarch Litho, a private sector entity, to acquire land and build a new production and printing facility in the Santa Teresa area of Doña Ana County. Monarch Litho will invest \$42 million and employ up to 180 jobs within 10 years. The properties

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$41 million.

NRG Solar

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to NRG Solar, a private sector entity, to acquire land in Doña Ana County for operations relating to solar thermal power generation. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$81.61 million.

MCS Realty Partners

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to MCS Realty Partners, a private sector entity, to acquire land in Doña Ana County for operations relating to the distribution and manufacturing of framing and related products. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$15 million.

Visual Impact Preprint, LLC

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Visual Impact Preprint, LLC, a private sector entity, to acquire equipment to be used at a facility located in Dona Ana County in the company's corrugated printing operations. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$6.5 million.

Universal Sheets, LLC

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Universal Sheets, LLC a private sector entity, to acquire equipment to be used at a facility located in Dona Ana County in the company's corrugated printing operations. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$18.5 million.

Prent Corporation

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Prent Corporation, a private sector entity, to acquire, construct and installation of land, buildings and equipment within Dona Ana County related to manufacturing of custom plastic, rigid thermoform packaging for medical, electronics and consumer industries. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$10 million.

Admiral Cable

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Admiral Cable, a private sector entity, for operations relating to the manufacturing of electrical and cable wire and related projects. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$20 million.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Optimum Product Corp

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Optimum Product Corpe, a private sector entity, for operations relating to the manufacturing of PVC compound and related projects. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond the collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$10 million.

Hectate Energy Santa Teresa, LLC

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Hectate Energy Santa Teresa, LLC, a private sector entity, to acquire, construct, equip, and install solar generation equipment, supporting structures and related improvements, electrical lines and related assets and all other useful equipment to be located within Dona Ana County for the generation, transportation, and delivery of electricity. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$120 million.

Hectate Energy Santa Teresa, LLC

To further economic development in Doña Ana County, the Board of County Commissioners has issued bonds that provide capital financing to Hectate Energy Santa Teresa, LLC, a private sector entity, to acquire, construct, equip, and install solar generation equipment, supporting structures and related improvements, electrical lines and related assets and all other useful equipment to be located within Dona Ana County for the generation, transportation, and delivery of electricity. The properties financed are pledged as collateral, and the bonds are payable solely from the payments received from the private-sector entities on the underlying mortgage or promissory notes. In addition, no commitments beyond collateral, the payments from the sector were extended by Doña Ana County for any of these bonds. As of June 30, 2023, the bonds have an aggregate outstanding principal amount payable of \$60 million.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 21 –JOINT POWERS

The County has entered into the following joint powers agreements:

#	Contract Number	Participants	Responsible Party for Operations	Begin Date	End Date	Scope of Work	Total Estimated Amount of Project	Contribution in current fiscal year	Audit Responsibility	Revenues and Expenditures Reported
1	90DAC.2910.1	Elephant Butte Irrigation District	EBID	7/1/1990	Auto renews	Repair and maintenance of certain dams and flood control structures - Flood Commission @ 75%; EBID @ 25%	Project costs vary year to year	\$ 168,712	EBID	DAC
2	95/2910.1 DAC 14-182	CLC, Mesilla, Hatch, Sunland Park, Anthony, DAC	CLC	6/1/1995	Perpetual	Mesilla Valley Regional Dispatch Authority (MVRDA) - Public Safety Communications Dispatch functions	Each party makes annual financial contributions to operate MVRDA	\$ 2,001,770	MVRDA	MVRDA
3	95/2910.6 01-0044	City of Las Cruces. NM State Police	CLC	6/13/1995	Perpetual	Metro Narcotics - investigation of drug offenses	Project costs vary year to year	\$ 325,543	CLC	CLC
4	98/2910.8	Town of Mesilla	DAC	4/9/1997	Perpetual	DAC to perform plan review services and permit inspections. County can collect standard building permit fee.	Absorbed by General Fund	\$ -	DAC	DAC
5	98/2910.9	Village of Hatch	DAC	5/25/1997	Perpetual	DAC to perform plan review services and permit inspections. County can collect standard building permit fee.	Absorbed by General Fund	\$ -	DAC	DAC
6	99/2910.18	Las Cruces, Mesilla, Hatch, Sunland Park, NMSU, EBID, Anthony Water & Sanitation District	LRGWO	10/8/1996	Perpetual	Lower Rio Grande Water Users Organization to complete and implement regional water plan.	Absorbed by General Fund	\$ -	CLC	CLC

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

#	Contract Number	Participants	Responsible Party for Operations	Begin Date	End Date	Scope of Work	Total Estimated Amount of Project	Contribution in current fiscal year	Audit Responsibility	Revenues and Expenditures Reported
7	99/2910.21	DAC Flood Commissioner	DAC	3/13/1990	Perpetual	DAC provides in-kind services: personnel and office space	Project costs vary year to year	\$ -	DAC	DAC
8	00/2910.22	City Of Las Cruces, Town of Mesilla	N/A	12/21/1999	Perpetual	Metropolitan Planning Organization	Project costs vary year to year	\$ 6,903	CLC	CLC
9	04-0015	NM Taxation and Revenue Department	TRD	10/3/2003	Perpetual	DAC to Issue Taxpayer NM CRS ID Numbers.	Project costs vary year to year	\$ -	TRD	TRD
10	09-039	City of Las Cruces-Animal Services	CLC	10/30/2008	Perpetual	Mesilla Valley Animal Services Center	Project costs vary year to year	\$ 1,750,000	CLC	CLC
11	09-191	Dona Ana County, City of Sunland Park, CRRUA	CSP/DAC	2/24/2009	Perpetual	Camino Real Regional Utility Authority	Project costs vary year to year	\$ -	CRRUA	CRRUA
12	10-167	EMNRD - Forestry Division	DAC/Forestry	1/18/2010	Perpetual	Wildland Fire Protection and Suppression. Replaces JPA executed 3/2/83 and JPA 79-521-2300-0028. Spells out reimbursement terms.	Per Event	\$ -	DAC	DAC
13	15-106	Dona Ana County, CRRUA	CRRUA	10/31/2011	11/21/2022 until 11/20/2032 (5 yr increments)	To Provide Fiscal Management and Administrative Services	\$350,000 per year. Increase annually based on Consumer Price Index (CPI) increase after the second year.	\$ 262,271	CRRUA	CRRUA/Dona Ana County

Legend:

- CLC - City of Las Cruces
- CRRUA - Camino Real Regional Utility Authority
- CSP- City of Sunland Park
- DAC - Doña Ana County
- EBID - Elephant Butte Irrigation District
- EMNRD - Energy, Minerals and Natural Resources Department
- LRGWUO - Lower Rio Grande Water Users Organization
- MVRDA - Mesilla Valley Regional Dispatch Authority
- TRD - New Mexico Taxation and Revenue Department

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 22 – TAX ABATEMENT DISCLOSURES

The County negotiates property tax abatement agreements and has multiple tax abatement agreements as of June 30, 2023. Additionally, the County is subject to multiple tax abatement agreements entered into by other governmental entities which affects the County, as of June 30, 2023. The County's entire disclosure as the affected agency is presented on the following pages.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond (IRB)
Recipient(s) of tax abatement	Monarch Litho Inc.
Parent company(ies) of recipient(s) of tax abatement	
Tax abatement program (name and brief description)	Industrial Revenue Bonds: Are a type of loan issued by Doña Ana County to assist a private company that might otherwise be unable to obtain financing for its industrial venture or unwilling to undertake the project on its own. The County's goal in providing the debt securities is to improve the economic and employment conditions of the Santa Teresa region.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Legal authority under which tax abatement agreement was entered into	Board of County Commissioners of Doña Ana County.
Criteria that make a recipient eligible to receive a tax abatement	A project that will promote the local health, general welfare, safety, convenience and prosperity of the inhabitants of the County.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The property was deeded over to Doña Ana County (DAC), therefore stopping the tax bill to Monarch Litho. Instead of paying yearly taxes the company, based on the contract will make a yearly PILOT payment. Monarch Litho will pay a yearly administrative fee of \$1,500 and a PILOT payment to both DAC and Gadsden Independent School District.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The tax abatement is determined based on Resolution No. 2010-71. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act. The amount of tax abatement is the entire tax liability until the bond is paid in full.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	
List each specific commitment made by the recipient of the abatement.	Monarch Litho Inc. will build a 75, 000 square foot facility, followed by two 75, 000 square foot expansions within a five year phase. The facility will be used for the Company's commercial printing operations. Create a total of 180 jobs with a cumulative payroll of \$4,454,400 for the first 10 years of the Bond Issuance.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$91,392.04.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments will be made to both Doña Ana County and Gadsden Independent School District. Based on the lease agreement and the tax rates.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	Doña Ana County received the following from Monarch Litho: PILOT \$22,866.31
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Gadsden Independent School District received the following from Monarch Litho: PILOT \$26,768.05.
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes, Gadsden Independent School District.
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Gadsden Independent School District
Agency number of Affected Agency	
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$45,961.63.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	\$26,768.06.
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	
Agency type of Affected Agency	State Government
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$3,724.03
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana Branch Community College
Agency number of Affected Agency	
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$3,422.82.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana County Flood Commission
Agency number of Affected Agency	
Agency type of Affected Agency	Flood Commission
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is 3,532.35
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond (IRB)
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Parent company(ies) of recipient(s) of tax abatement	NRG Energy Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds: Are a type of loan issued by Doña Ana County to assist a private company that might otherwise be unable to obtain financing for its industrial venture or unwilling to undertake the project on its own. The County's goal in providing the debt securities is to improve the economic and employment conditions of the Santa Teresa region.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Legal authority under which tax abatement agreement was entered into	Board of County Commissioners of Doña Ana County.
Criteria that make a recipient eligible to receive a tax abatement	A project that will promote the local health, general welfare, safety, convenience and prosperity of the inhabitants of the County.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The property was deeded over to DAC, therefore stopping the tax bill to NRG Solar. Instead of paying yearly taxes the company, based on the contract will make a yearly PILOT payment until the bond is paid in full. NRG Solar will pay a yearly administrative fee of \$10,000 and a PILOT payment to DAC of \$47,000 and a PILOT payment to Gadsden School District of \$67,000.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The tax abatement is determined based on Resolution No. 2010-71. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act. The amount of tax abatement is the entire tax liability until the bond is paid in full.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	NRG Solar will develop a photovoltaic solar power generating facility and provide jobs to the local community.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$8,147.10.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments in the amount of \$47,000 are to be paid to Doña Ana County and \$67,000 to Gadsden Independent School District.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	Doña Ana County received the following from NGR Solar: PILOT \$47,000 Admin Fee \$10,000
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Gadsden Independent School District (GISD) should be receiving \$67,000 in PILOT payment. GISD bills NRG Solar directly.
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes, Gadsden Independent School District.
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Gadsden Independent School District
Agency number of Affected Agency	
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$4,097.22.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments in the amount of \$47,000 are to be paid to Doña Ana County and \$67,000 to Gadsden Independent School District.
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana Branch Community College
Agency number of Affected Agency	
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$305.13.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	
Agency type of Affected Agency	State Government
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$331.98.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana County Flood Commission
Agency number of Affected Agency	
Agency type of Affected Agency	Flood Commission
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$314.89
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond (IRB)
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Parent company(ies) of recipient(s) of tax abatement	
Tax abatement program (name and brief description)	Industrial Revenue Bonds: Are a type of loan issued by Doña Ana County to assist a private company that might otherwise be unable to obtain financing for its industrial venture or unwilling to undertake the project on its own. The County's goal in providing the debt securities is to improve the economic and employment conditions of the Santa Teresa region.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Legal authority under which tax abatement agreement was entered into	Board of County Commissioners of Doña Ana County.
Criteria that make a recipient eligible to receive a tax abatement	A project that will promote the local health, general welfare, safety, convenience and prosperity of the inhabitants of the County.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The property was deeded over to DAC, therefore stopping the tax bill to MCS Realty Partners, LLC. Instead of paying yearly taxes the company, based on the contract will make a yearly PILOT payment. MCS Realty Partners, LLC will pay a yearly administrative fee of \$5,000 and a PILOT payment of 25% of the property tax abated to DAC.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The tax abatement is determined based on Resolution No. 2010-71. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act. The amount of tax abatement is the entire tax liability until the bond is paid in full.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	MCS Realty Partners, LLC Inc. will acquire land and buildings located in the County with it affiliate MCS Industries, Inc. for their operations relating to the distribution and manufacturing of framing and related products.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$118,140.57.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments will be made to both Doña Ana County and Gadsden Independent School District based on the lease agreement.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	Doña Ana County received the following from MCS Realty: PILOT \$29,688.00 Admin Fee \$5,000
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	N/A
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	No
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Gadsden Independent School District
Agency number of Affected Agency	
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$59,413.64
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	
Agency type of Affected Agency	State Government
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$4,813.97.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana Branch Community College
Agency number of Affected Agency	
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$4,424.61.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana County Flood Commission
Agency number of Affected Agency	
Agency type of Affected Agency	Flood Commission
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2022 the amount of tax abatement is \$4,566.20.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Commercial Personal Property Tax Abatement for SUNE EPE2, LLC
Recipient(s) of tax abatement	SunEdison-Previous Owner ; Silicon Ranch New Owner
Parent company(ies) of recipient(s) of tax abatement	SunEdison-Previous Owner ; Silicon Ranch New Owner
Tax abatement program (name and brief description)	Tax Abatement Agreement is a Commercial/Personal property tax abatement for SunEdison. Property tax due to Dona Ana County is abated at 100% for a term of 10 years as of 2012.
Specific Tax(es) Being Abated	Property Tax : County Operational and County Debt Service
Legal authority under which tax abatement agreement was entered into	New Mexico's Community Development Incentive Act. Statute 3-64-1 through 3-64-5 NMSA 1978
Criteria that make a recipient eligible to receive a tax abatement	Promotes trade, industry, and other forms of economic development.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The agency (DAC) does not collect property taxes from the recipient (SunEdison) for a 10 year period.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The Abatement is based on the 1/3 taxable value vs the mill rates set by the Department of Finance and Administration. The Dona Ana County operational and Debt Service Levies are abated from the Tax Bill.
Are there provisions for recapturing abated taxes? (Yes or No)	Yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	Clawback: "In the event that the Project permanently ceases operation prior to the date that is twenty-five (25) years after the commencement of commercial operations of the Project, commercial personal property taxes that were previously abated...shall become due and payable on a proportionate basis".
List each specific commitment made by the recipient of the abatement.	SunEdison intends to construct and operate in the County as a new business facility, an approximately 12 megawatt (MW) photovoltaic generating station.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Dona Ana County Property Tax Abatement: \$107,559.44
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	N/A
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes, The City of Las Cruces
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Commercial Personal Property Tax Abatement for SILICON RANCH Corp. formally known as SUNE EPE2 LLC
Name of agency affected by abatement agreement (Affected Agency)	City of Las Cruces
Agency number of Affected Agency	
Agency type of Affected Agency	Municipal Government
Recipient(s) of tax abatement	SunEdison-Previous Owner ; Silicon Ranch New Owner
Tax abatement program (name and brief description)	Tax Abatement Agreement is a Commercial/Personal property tax abatement for SunEdison. Property tax due to Dona Ana County is abated at 100% for a term of 10 years as of 2012.
Specific Tax(es) Being Abated	Property Tax: Municipal Operational and Flood Control
Authority under which abated tax would have been paid to Affected Agency	New Mexico's Community Development Incentive Act. Statute 3-64-1 through 3-64-5 NMSA 1978
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax: \$82,175.09
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DOÑA ANA COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date as of								
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
The County's proportion of the net pension liability (asset) (%)									
Municipal General	2.721880%	2.882234%	2.851200%	2.887600%	2.749300%	2.880900%	2.853700%	2.717600%	2.835100%
Municipal Police	3.197300%	3.339603%	3.146900%	3.131900%	3.550500%	3.110800%	3.136300%	2.965500%	3.082100%
Municipal Fire	1.081910%	0.840641%	0.750900%	0.626900%	0.636000%	0.572300%	0.561500%	0.578500%	0.560000%
	<u>2.463131%</u>	<u>2.436730%</u>	<u>2.484285%</u>	<u>2.452600%</u>	<u>2.473000%</u>	<u>2.404000%</u>	<u>2.413900%</u>	<u>2.229200%</u>	<u>2.264600%</u>
The County's proportionate share of the net pension liability (asset) (\$)									
Municipal General	\$ 48,278,214	32,473,186	57,657,745	43,834,017	43,834,017	39,586,003	45,592,523	27,708,287	22,116,823
Municipal Police	25,695,727	17,271,136	27,027,769	24,225,214	24,225,214	17,282,534	23,140,555	14,259,786	10,046,985
Municipal Fire	8,216,617	5,102,902	5,679,611	4,070,799	4,070,799	3,274,383	3,745,776	2,985,647	2,337,436
	<u>\$ 82,190,558</u>	<u>54,847,224</u>	<u>90,365,125</u>	<u>72,130,030</u>	<u>72,130,030</u>	<u>60,142,920</u>	<u>72,478,854</u>	<u>44,953,720</u>	<u>34,501,244</u>
The County's covered payroll									
Municipal General	\$ 26,487,429	27,182,245	26,931,173	26,350,649	25,118,105	25,305,749	25,450,764	22,480,869	23,014,404
Municipal Police	7,788,501	8,053,133	7,431,661	6,971,677	7,501,275	6,411,370	6,463,042	5,807,915	5,935,459
Municipal Fire	1,638,849	1,199,845	1,053,635	834,157	811,090	693,478	679,972	656,416	623,793
	<u>\$ 35,914,779</u>	<u>36,435,223</u>	<u>35,416,469</u>	<u>34,156,483</u>	<u>33,430,470</u>	<u>32,410,597</u>	<u>32,593,778</u>	<u>28,945,200</u>	<u>29,573,656</u>
The County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll									
Municipal General	182%	119%	214%	166%	175%	156%	179%	123%	96%
Municipal Police	330%	214%	364%	347%	323%	270%	358%	246%	169%
Municipal Fire	501%	425%	539%	488%	502%	472%	551%	455%	375%
Plan fiduciary net position as a percentage of the total pension liability									
Municipal General	69.35%	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Police	69.35%	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Fire	69.35%	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%

*GASB 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DOÑA ANA COUNTY'S CONTRIBUTIONS
LAST 10 FISCAL YEARS***

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutory required contribution									
Municipal General	\$ 3,049,860	2,595,768	2,663,860	2,639,255	2,516,487	2,398,779	2,416,699	2,430,548	2,146,923
Municipal Police	1,578,588	1,491,498	1,542,175	1,423,163	1,317,647	1,417,741	1,211,749	1,221,515	1,097,696
Municipal Fire	531,773	358,908	262,766	230,746	180,595	175,601	150,138	147,214	142,114
	<u>\$ 5,160,221</u>	<u>4,446,174</u>	<u>4,468,801</u>	<u>4,293,164</u>	<u>4,014,729</u>	<u>3,992,121</u>	<u>3,778,586</u>	<u>3,799,277</u>	<u>3,386,733</u>
Contributions in relation to the statutorily required contribution									
Municipal General	\$ 3,049,860	2,595,768	2,663,860	2,639,255	2,516,487	2,398,779	2,416,699	2,430,548	2,146,923
Municipal Police	1,578,588	1,491,498	1,542,175	1,423,163	1,317,647	1,417,741	1,211,749	1,221,515	1,097,696
Municipal Fire	531,773	358,908	262,766	230,746	180,595	175,601	150,138	147,214	142,114
	<u>\$ 5,160,221</u>	<u>4,446,174</u>	<u>4,468,801</u>	<u>4,293,164</u>	<u>4,014,729</u>	<u>3,992,121</u>	<u>3,778,586</u>	<u>3,799,277</u>	<u>3,386,733</u>
Contribution deficiency (excess)									
Municipal General	\$ -	-	-	-	-	-	-	-	-
Municipal Police	-	-	-	-	-	-	-	-	-
Municipal Fire	-	-	-	-	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*GASB 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**NOTES TO SCHEDULE
For The Year Ended June 30, 2023**

Changes of Benefit Terms: The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of PERA's ACFR www.nmpera.org/financial-overview/.

Changes of Assumptions: The Public Employees Retirement Association of New Mexico Annual Actuarial Valuations as of June 30, 2022 report is available at www.nmpera.org/financial-overview/retirement-fund-valuation-reports/.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN DOÑA ANA COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS***

	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability							
Service cost	\$ 1,317,144	1,850,055	1,515,770	1,280,932	1,160,468	1,201,614	1,156,845
Interest	1,000,354	719,838	597,854	829,681	823,253	824,254	765,062
Change of benefit terms	4,758,120	-	-	-	-	-	-
Differences between expected and actual experience	(3,353,840)	-	3,346,394	-	2,004,387	-	(342,511)
Changes of assumptions or other inputs	(1,026,717)	(5,855,646)	2,289,905	2,215,448	(1,061,826)	(844,527)	(506,265)
Benefit payments	(666,553)	(1,830,603)	(1,790,575)	(637,140)	(591,351)	(1,740,816)	(638,884)
Net change in total OPEB liability	2,028,508	(5,116,356)	5,959,348	3,688,921	2,334,931	(559,475)	434,247
Total OPEB liability - beginning	27,274,726	32,391,082	26,431,734	22,742,813	20,407,882	20,967,357	20,533,110
Total OPEB liability - ending	\$ 29,303,234	27,274,726	32,391,082	26,431,734	22,742,813	20,407,882	20,967,357
Covered-employee payroll	\$ 45,012,411	38,640,000	37,333,000	37,296,000	36,034,455	34,103,000	32,949,471
Total OPEB liability as a percentage of covered-employee payroll	65%	71%	87%	71%	63%	60%	64%

*GASB 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2017, the year information became available.

NOTES TO SCHEDULE

Changes of Benefit Terms:

Since the prior valuation the following changes of benefit terms have been made:

- a. The explicit subsidy terms were updated to reflect a change in the percentage and maximum amount the County contributes to retiree premiums.

Changes of Assumptions:

Since the prior valuation the following changes of assumptions have been made:

- a. The following are the discount rates used in each period:

2023	3.65%
2022	3.54%
2021	2.16%
2020	2.21%
2019	3.50%
2018	3.87%
2017	3.58%

- b. The retirement and termination rates were updated to more accurately reflect the current rates from the Public Employees Retirement Association of New Mexico (PERA) Actuarial Valuation Report as of June 30, 2022.

- c. The mortality projection scale was updated from MP-2020 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

The special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Community Services (10008) – To provide funding for a variety of County community development projects. This fund has been established to comply with the accountability requirements of the grant agreements.

County Clerk Equipment/Records (10010) – To account for the operations of the county clerk pursuant to NMSA 1978 Section 14-8-12.2.

County Treasurer Fees (10025) – To account for fees collected by the Treasurer’s office for employee training and equipment. Created by County Commission Resolution 30-54.

Environmental GRT (10050) – To account for gross receipts taxes collected/disbursed by the NM Taxation and Revenue Department to be used for environmental related projects.

LATCF Local Assistance and Tribal Fund (21151) – The County has been awarded an allocation from the Local Assistance and Tribal Consistency Distribution. The funding stems from the American Rescue Plan and is to provide payments to eligible revenue sharing counties and eligible Tribal governments for use on any governmental purpose except for lobbying activities. The fund was created administratively for funds restricted by the LATCF grant agreement.

Affordable Housing Loan Fund (21250) – To enhance the quality of life of county residents. Identify the needs and barriers to housing development within the County.

CARES Act (22145) – To account for monies received through the Coronavirus Relief Fund, the Coronavirus Aid, Relief, and Economic Security (CARES) Act which provides for payments to State, Local, and Tribal governments navigating the impact of the COVID19 outbreak. The CARES Act federal grant is passed through the New Mexico Department of Finance and Administration from the U.S. Department of the Treasury. The fund was created administratively for funds restricted by the CARES Act grant agreement.

DWI Grants (22251) – The DWI program partners with many entities that include law enforcement, MADD, National Guard, Safe Kids, private businesses and more, to combat the high DWI rate in

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

Doña Ana County. Funding is provided by the U.S. Department of Finance and Administration. This fund has been established in accordance with 28 CFR 66.20.

State Grants (23110) – To account for various state grant revenues and expenditures for various projects.

State Grants and Appropriations (23111) – To account for various grants and appropriations from the State Legislature for various projects.

Sheriff's Grants State (23300) – To provide funding to allow the County to support New Mexico Intelligence Center initiatives at the S\VB New Mexico High Intensity Drug Trafficking Area. This fund has been established in accordance with grant agreements.

Law Enforcement Retention Fund (23310) – The purpose of the funding is to cover the cost of hiring new officers and to retain existing staff. DFA Requires to report activity from the Law Enforcement Retention fund in a separate fund.

Civil Preparedness (25110) – To account for state grant funding through the NM Department of Homeland Security for public safety initiatives in support of civil preparedness for disasters.

Correction Fees (25115) – To account for fees collected by the magistrate court and the motor vehicle division and distributed by the state Administrative Office of the Courts to the County, pursuant to NMSA 1978 Section 33-3-25. The fund is restricted to paying costs of the county jailor juvenile detention facility.

Farm and Range (25120) – In accordance with NMSA Section 6-11-5/6 -To provide for the Fish and Wildlife Service in control of predator animals. Funding is from the Taylor Grazing Act.

County Flood Commission (25135) – To account for the operations of the flood projects, in accordance with NMSA Compilation Section 7 Article 38-38-I. The funding is provided by charging an administrative fee on property taxes collected and distributed.

Health Services Fund (25140) – To account for the activities of the County's operating health care, which provides services to the residents of the County for local health services.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

Health Services Grant Fund (25143) – To account for grants pertaining to Health Services are used within this fund.

Crisis Triage Center (25144) – To account for funds committed by County Commission Resolution 2011-81 for the support of a County crisis triage center.

Indigent Hospital Care (25145) – In accordance with NMSA Section 7-20E-9, accounts for hospital expenditures for County indigents. Funds are provided through local gross receipts tax.

Reappraisal Administrative Fees (25150) – In accordance with NMSA 7-38-38.1 - To account for countywide reappraisal funding and expenditures.

LG Abatement Opioid Fund (25156) – Every participating entity in the Opioid Settlement shall create a separate fund. Funds will be restricted in nature and may be expended for Opioid related expenditures. The fund was created administratively for funds restricted by the opioid settlement agreement.

Cannabis Regulation Act (25157) – The County currently receives GRT revenue related to Cannabis. The fund was created administratively to track activity separately from other GRT sources.

Water & Sanitation Gross Receipts Tax (25165) – To account for funds from the Water and Sanitation Gross Receipts Tax. To provide funding for operation of the water and sanitation district act by DAC Ordinance 305-2019.

Confiscated Assets (25210) – In accordance with NMSA Section 54-11-33 - To account for the Doña Ana County Sheriffs confiscated asset program related directly to its drug interdiction program. The program was established through a joint powers agreement between Doña Ana County Sheriff's department and the U.S. Drug Enforcement Agency. Required by Federal Equitable sharing agreement between the Sheriff's Department and U.S. Departments of Justice and Treasury.

Law Enforcement Protection (25230) – In accordance with NMSA Section 29-13 - To account for expenditures of the sheriff's department. Financing is provided by the State.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

Fire Districts (multiple funds) – Accounts for the operation and maintenance of the sixteen volunteer fire districts throughout the County of Doña Ana, in accordance with NMSA 7-20E-1 5. Funding is provided from the State Fire Fund.

Emergency Medical Services (multiple funds) – In accordance with NMSA Section 7-24-10A -To account for the operation and maintenance of Rural Metro Ambulance Service, Hatch Clinic, and various volunteer fire districts. Funding is from the State Emergency Medical Fund Act. State Law requires that financing be provided in this manner.

DAC Santa Teresa Airport (50020) – To account for the operations of the Santa Teresa Airport.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Non-major capital projects funds consist of the following:

Airport FAA Projects (41020) – To account for the cost of developing airports in the County.

HH Capital Projects (45070) – To account for costs of the water system improvements.

County Administration Building Project (45080) – To account for costs of the County administration building improvements.

Office of Emergency Management (OEM) (45081) – To account for the construction of new OEM Facility.

Road's Initiative (45093) – To account for the acceptance of non-County maintained roads in the County's maintained road network.

Detention Energy Infrastructure (45095) – To account for an energy infrastructure project at the Detention Center.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

Non-major debt service funds consist of the following:

Debt Service Fund – To account for the County's accumulation of resources for, and the payment of governmental fund debt principal and interest.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2023**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Non-major Funds
ASSETS				
Cash and cash equivalents	\$ 565,658	78,706	69,968	714,332
Investments	54,914,299	7,537,517	703,836	63,155,652
Receivables				
Accounts receivables, net	4,363,063	9,250	41,900	4,414,213
Taxes receivable	397,165	-	37,072	434,237
Grants receivables	7,315,168	1,261,686	-	8,576,854
Interest receivable	163,786	52	1,344	165,182
Total receivables	<u>12,239,182</u>	<u>1,270,988</u>	<u>80,316</u>	<u>13,590,486</u>
Due from other funds	1,124,195	-	-	1,124,195
Total assets	<u>\$ 68,843,334</u>	<u>8,887,211</u>	<u>854,120</u>	<u>78,584,665</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 2,315,121	604,140	1,267	2,920,528
Accrued payroll liabilities	136,927	-	-	136,927
Due to other funds	3,196,914	735,559	-	3,932,473
Unearned revenue	3,892,833	-	-	3,892,833
Other liabilities	4,443	-	-	4,443
Total Liabilities	<u>9,546,238</u>	<u>1,339,699</u>	<u>1,267</u>	<u>10,887,204</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	246,702	-	31,863	278,565
Deferred LEDA arrangement receipts	4,978,637	-	-	4,978,637
Total deferred inflows of resources	<u>5,225,339</u>	<u>-</u>	<u>31,863</u>	<u>5,257,202</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	52,885,070	5,723,529	820,990	59,429,589
Committed	1,186,687	1,848,702	-	3,035,389
Assigned	-	-	-	-
Unassigned	-	(24,719)	-	(24,719)
Total fund balances	<u>54,071,757</u>	<u>7,547,512</u>	<u>820,990</u>	<u>62,440,259</u>
Total liabilities deferred inflows of resources, and fund balances	<u>\$ 68,843,334</u>	<u>8,887,211</u>	<u>854,120</u>	<u>78,584,665</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Non-major Funds
REVENUES				
Taxes				
Property taxes	\$ 3,062,226	-	469,281	3,531,507
Gross receipts	23,022,320	-	289,605	23,311,925
Other taxes	1,493,372	-	-	1,493,372
Intergovernmental				
State and local operating grants	8,892,318	-	-	8,892,318
State and local capital grants	10,877,202	96,033	-	10,973,235
Federal operating grants	4,088,461	-	-	4,088,461
Federal capital grants	1,261,142	2,090,448	-	3,351,590
Charges for services	1,069,287	-	-	1,069,287
Contributions/donations private services	860	-	-	860
Investment earnings	1,607,410	19,477	11,960	1,638,847
Other revenue	1,527,191	-	-	1,527,191
Total revenues	<u>56,901,789</u>	<u>2,205,958</u>	<u>770,846</u>	<u>59,878,593</u>
EXPENDITURES				
Current				
General government	1,736,341	-	10,709	1,747,050
Public safety	6,092,591	-	-	6,092,591
Public works	3,198,194	7,177	-	3,205,371
Health and welfare	21,868,574	-	-	21,868,574
Community development	16,961	-	-	16,961
Debt Service				
Principal payments	-	-	1,445,529	1,445,529
Interest payments	-	-	520,061	520,061
Fiscal agent's fees	-	-	727	727
Capital Outlay				
Capital outlay	21,224,809	5,013,861	-	26,238,670
Total expenditures	<u>54,137,470</u>	<u>5,021,038</u>	<u>1,977,026</u>	<u>61,135,534</u>
Excess (deficiency) of revenues over expenditures	2,764,319	(2,815,080)	(1,206,180)	(1,256,941)
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of long-term capital-related debt	9,807	-	-	9,807
Transfers in	4,378,684	1,576,988	1,265,798	7,221,470
Transfers out	(6,697,425)	(644,191)	-	(7,341,616)
Total other financing sources (uses)	<u>(2,308,934)</u>	<u>932,797</u>	<u>1,265,798</u>	<u>(110,339)</u>
Net change in fund balance	455,385	(1,882,283)	59,618	(1,367,280)
Fund balances-beginning of year	53,616,372	9,429,795	761,372	63,807,539
Fund balances-end of the year	<u>\$ 54,071,757</u>	<u>7,547,512</u>	<u>820,990</u>	<u>62,440,259</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2023

	10008	10010	10025	10050
	Community Services	County Clerk Equip/Rcrd	County Treasurer Fees	Environmental GRT
ASSETS				
Cash and cash equivalents	\$ 42	2,493	270	5,308
Investments	4,141	243,997	26,441	519,455
Receivables				
Accounts receivables, net	-	-	-	264,459
Grants receivables	8,299	-	-	-
Interest receivable	-	790	61	3,005
Lease receivable	-	-	-	-
Total receivables	8,299	790	61	267,464
Total assets	\$ 12,482	247,280	26,772	792,227
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	11,081	-	7,900
Unearned revenue	3	-	-	-
Total liabilities	3	11,081	-	7,900
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	12,479	236,199	-	784,327
Committed	-	-	26,772	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	12,479	236,199	26,772	784,327
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,482	247,280	26,772	792,227

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2023

	21151 LATCF Local Assistance & Tribal Fund	21250 Affordable Housing Loan Fund	22145 CARES Act	22251 DWI Grants	23110 State Grants	23111 State Grants and Appropriations
ASSETS						
Cash and cash equivalents	\$ 37,318	3,793	10	7,128	-	43,668
Investments	3,651,850	371,207	1,000	697,542	-	4,273,281
Receivables						
Accounts receivables, net	-	-	-	-	2,673	33,644
Grants receivables	-	-	-	9,520	752,753	1,175,524
Interest receivable	-	-	-	-	-	13,841
Total receivables	-	-	-	9,520	755,426	1,223,009
Total assets	<u>\$ 3,689,168</u>	<u>375,000</u>	<u>1,010</u>	<u>714,190</u>	<u>755,426</u>	<u>5,539,958</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 221,159	-	-	28,489	24,090	156,481
Accrued payroll liabilities	-	-	-	17,625	982	-
Due to other funds	-	-	-	-	666,721	-
Unearned revenue	3,468,009	-	1,010	-	35	-
Total liabilities	<u>3,689,168</u>	<u>-</u>	<u>1,010</u>	<u>46,114</u>	<u>691,828</u>	<u>156,481</u>
DEFERRED INFLOWS OF RESOURCES						
Property taxes	-	-	-	-	-	-
Deferred LEDA arrangement receipts	-	-	-	-	-	4,978,637
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,978,637</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	375,000	-	668,076	63,598	404,840
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>375,000</u>	<u>-</u>	<u>668,076</u>	<u>63,598</u>	<u>404,840</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,689,168</u>	<u>375,000</u>	<u>1,010</u>	<u>714,190</u>	<u>755,426</u>	<u>5,539,958</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2023

	23300 Sheriff's Grants State	23310 Law Enforcement Retention Fund	25110 Civil Preparedness	25115 Correction Fees	25120 Farm and Range
ASSETS					
Cash and cash equivalents	\$ 753	8	162	3,108	825
Investments	63,838	763	15,834	304,182	80,776
Receivables					
Accounts receivables, net	-	-	155,102	78,940	-
Grants receivables	132,315	-	51,213	-	-
Interest receivable	-	-	354	985	228
Total receivables	132,315	-	206,669	79,925	228
Total assets	\$ 196,906	771	222,665	387,215	81,829
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 11,305	-	8,721	133,457	-
Accrued payroll liabilities	3,500	771	-	-	-
Unearned revenue	2,009	-	92,808	-	-
Total liabilities	16,814	771	101,529	133,457	-
DEFERRED INFLOWS OF RESOURCES					
Property taxes	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	180,092	-	121,136	253,758	81,829
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	180,092	-	121,136	253,758	81,829
Total liabilities, deferred inflows of resources, and fund balances	\$ 196,906	771	222,665	387,215	81,829

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2023

	25135 County Flood Commission	25140 Health Services (SLIAG)	25143 Health Services Grant Fund	25144 Crisis Triage Center	25145 Indigent Hospital Care
ASSETS					
Cash and cash equivalents	\$ 97,576	153,527	-	11,696	54,844
Investments	9,548,676	14,778,282	-	1,144,512	5,366,934
Receivables					
Accounts receivables, net	879	1,104,619	33,256	-	1,497,157
Taxes receivable	297,941	-	-	-	-
Grants receivables	2,136,948	-	1,200,946	-	-
Interest receivable	30,929	51,473	-	3,707	17,384
Total receivables	2,466,697	1,156,092	1,234,202	3,707	1,514,541
Due from other funds	-	1,124,195	-	-	-
Total assets	\$ 12,112,949	17,212,096	1,234,202	1,159,915	6,936,319
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 969,973	99,309	40,811	-	78,067
Accrued payroll liabilities	26,988	41,395	17,946	-	1,013
Due to other funds	-	-	1,126,525	-	-
Unearned revenue	-	-	12,618	-	-
Other liabilities	235	-	43	-	-
Total liabilities	997,196	140,704	1,197,943	-	79,080
DEFERRED INFLOWS OF RESOURCES					
Property taxes	246,702	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	246,702	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	10,869,051	17,071,392	36,259	-	6,857,239
Committed	-	-	-	1,159,915	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	10,869,051	17,071,392	36,259	1,159,915	6,857,239
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,112,949	17,212,096	1,234,202	1,159,915	6,936,319

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2023

	25150 Reappraisal Administrative Fees	25156 LG Abatement Opioid Fund	25157 Cannabis Regulation Act	25165 Water & Sanitation Gross Receipts	25210 Confiscated Assets
ASSETS					
Cash and cash equivalents	\$ 2,850	9,035	1,085	-	-
Investments	278,849	884,130	106,143	-	11
Receivables					
Accounts receivables, net	-	84,040	-	-	-
Taxes receivable	-	-	33,052	66,172	-
Interest receivable	903	-	-	-	-
Total receivables	<u>903</u>	<u>84,040</u>	<u>33,052</u>	<u>66,172</u>	<u>-</u>
Total assets	<u>\$ 282,602</u>	<u>977,205</u>	<u>140,280</u>	<u>66,172</u>	<u>11</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 5,147	-	992	66,172	-
Accrued payroll liabilities	21,644	-	-	-	-
Total liabilities	<u>26,791</u>	<u>-</u>	<u>992</u>	<u>66,172</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Property taxes	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	255,811	977,205	139,288	-	11
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>255,811</u>	<u>977,205</u>	<u>139,288</u>	<u>-</u>	<u>11</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 282,602</u>	<u>977,205</u>	<u>140,280</u>	<u>66,172</u>	<u>11</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2023

	25230 Law Enforcement Protection	Fire Districts	Emergency Medical Services	50020 DAC Santa Teresa Airport	Total
ASSETS					
Cash and cash equivalents	\$ -	120,520	179	9,460	565,658
Investments	140,026	11,793,870	17,512	601,047	54,914,299
Receivables					
Accounts receivables, net	-	1,074,907	-	33,387	4,363,063
Taxes receivable	-	-	-	-	397,165
Grants receivables	-	1,847,650	-	-	7,315,168
Interest receivable	469	37,653	57	1,947	163,786
Total receivables	469	2,960,210	57	35,334	12,239,182
Due from other funds	-	-	-	-	1,124,195
Total assets	\$ 140,495	14,874,600	17,748	645,841	68,843,334
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	447,372	3,158	1,437	2,315,121
Accrued payroll liabilities	-	-	-	5,063	136,927
Due to other funds	-	1,403,636	32	-	3,196,914
Unearned revenue	-	316,341	-	-	3,892,833
Other liabilities	-	-	-	4,165	4,443
Total liabilities	-	2,167,349	3,190	10,665	9,546,238
DEFERRED INFLOWS OF RESOURCES					
Property taxes	-	-	-	-	246,702
Leases	-	-	-	-	-
Deferred LEDA arrangement receipts	-	-	-	-	4,978,637
Total deferred inflows of resources	-	-	-	-	5,225,339
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	140,495	12,707,251	14,558	635,176	52,885,070
Committed	-	-	-	-	1,186,687
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	140,495	12,707,251	14,558	635,176	54,071,757
Total liabilities, deferred inflows of resources, and fund balances	\$ 140,495	14,874,600	17,748	645,841	68,843,334

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2023**

	41020 Airport FAA Projects	45070 HH Capital Improvements	45080 County Administration Building Project	45081 Office of Emergency Management	45093 Road's Initiative	45095 Detention Energy Infrastructure	Total
ASSETS							
Cash and cash equivalents	\$ 1,682	15,015	32	3,558	58,293	126	78,706
Investments	-	1,469,442	3,202	348,134	5,704,364	12,375	7,537,517
Receivables							
Accounts receivables, net	9,250	-	-	-	-	-	9,250
Grants receivables	1,261,686	-	-	-	-	-	1,261,686
Interest receivable	-	-	-	-	-	52	52
Total receivables	<u>1,270,936</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52</u>	<u>1,270,988</u>
Total assets	<u>\$ 1,272,618</u>	<u>1,484,457</u>	<u>3,234</u>	<u>351,692</u>	<u>5,762,657</u>	<u>12,553</u>	<u>8,887,211</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 561,778	-	-	-	42,362	-	604,140
Due to other funds	<u>735,559</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>735,559</u>
Total liabilities	<u>1,297,337</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,362</u>	<u>-</u>	<u>1,339,699</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes	-	-	-	-	-	-	-
Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	3,234	-	5,720,295	-	5,723,529
Committed	-	1,484,457	-	351,692	-	12,553	1,848,702
Assigned	-	-	-	-	-	-	-
Unassigned	<u>(24,719)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,719)</u>
Total fund balances	<u>(24,719)</u>	<u>1,484,457</u>	<u>3,234</u>	<u>351,692</u>	<u>5,720,295</u>	<u>12,553</u>	<u>7,547,512</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,272,618</u>	<u>1,484,457</u>	<u>3,234</u>	<u>351,692</u>	<u>5,762,657</u>	<u>12,553</u>	<u>8,887,211</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	10008 Community Services	10010 County Clerk Equip/Rcprd	10025 County Treasurer Fees	10050 Environmental GRT
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	1,479,600
Intergovernmental				
State and local operating grants	16,961	-	-	-
Charges for services	-	184,576	3,469	-
Investment earnings	-	7,260	776	29,214
Other revenue	-	-	760	-
Total revenues	<u>16,961</u>	<u>191,836</u>	<u>5,005</u>	<u>1,508,814</u>
EXPENDITURES				
Current				
General government	-	152,146	3,043	44,211
Economic development	16,961	-	-	-
Capital outlay				
Capital outlay	-	-	-	-
Total expenditures	<u>16,961</u>	<u>152,146</u>	<u>3,043</u>	<u>44,211</u>
Excess (deficiency) of revenues over (under) expenditures	-	39,690	1,962	1,464,603
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(1,750,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,750,000)</u>
Net change in fund balance	-	39,690	1,962	(285,397)
Fund balances-beginning of year	<u>12,479</u>	<u>196,509</u>	<u>24,810</u>	<u>1,069,724</u>
Fund balances-end of the year	<u>\$ 12,479</u>	<u>236,199</u>	<u>26,772</u>	<u>784,327</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	21151 LATCF Local Assistance & Tribal Fund	21250 Affordable Housing Loan Fund	22145 CARES Act	22251 DWI Grants	23110 State Grants	23111 State Grants and Appropriations
REVENUES						
Intergovernmental						
State and local operating grants	-	-	-	1,387,629	2,166,222	950,094
State and local capital grants	-	-	-	-	-	5,133,910
Federal capital grants	1,261,142	-	-	-	-	-
Charges for services	-	-	-	128,901	-	-
Investment earnings	-	-	-	-	-	139,599
Other revenue	-	-	-	7	-	47
Total revenues	<u>1,261,142</u>	<u>-</u>	<u>-</u>	<u>1,516,537</u>	<u>2,166,222</u>	<u>6,223,650</u>
EXPENDITURES						
Current						
Public safety	-	-	-	-	-	950,094
Health and welfare	-	-	-	1,581,944	2,188,259	-
Capital outlay						
Capital outlay	1,261,142	-	-	-	-	5,121,802
Total expenditures	<u>1,261,142</u>	<u>-</u>	<u>-</u>	<u>1,581,944</u>	<u>2,188,259</u>	<u>6,071,896</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(65,407)	(22,037)	151,754
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	86,934	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,934</u>	<u>-</u>
Net change in fund balance	-	-	-	(65,407)	64,897	151,754
Fund balances—beginning of year	-	375,000	-	733,483	(1,299)	253,086
Fund balances—end of the year	<u>\$ -</u>	<u>375,000</u>	<u>-</u>	<u>668,076</u>	<u>63,598</u>	<u>404,840</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	23300 Sheriff's Grants State	23310 Law Enforcement Retention Fund	25110 Civil Preparedness	25115 Correction Fees	25120 Farm and Range
REVENUES					
Intergovernmental					
State and local operating grants	\$ 134,844	45,411	177,732	-	-
Federal operating grants	530,225	-	287,636	-	-
Charges for services	-	-	-	276,477	9,061
Investment earnings	-	-	4,609	11,508	2,373
Other revenue	154,282	-	-	-	-
Total revenues	<u>819,351</u>	<u>45,411</u>	<u>469,977</u>	<u>287,985</u>	<u>11,434</u>
EXPENDITURES					
Current					
Public safety	783,357	45,411	92,234	133,458	43,225
Capital outlay					
Capital outlay	32,606	-	52,482	459,174	-
Total expenditures	<u>815,963</u>	<u>45,411</u>	<u>144,716</u>	<u>592,632</u>	<u>43,225</u>
Excess (deficiency) of revenues over (under) expenditures	3,388	-	325,261	(304,647)	(31,791)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	41,750
Transfers out	-	-	(377,425)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(377,425)</u>	<u>-</u>	<u>41,750</u>
Net change in fund balance	3,388	-	(52,164)	(304,647)	9,959
Fund balances-beginning of year	176,704	-	173,300	558,405	71,870
Fund balances-end of the year	<u>\$ 180,092</u>	<u>-</u>	<u>121,136</u>	<u>253,758</u>	<u>81,829</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	25135 County Flood Commission	25140 Health Services (SLIAG)	25143 Health Services Grant Fund	25144 Crisis Triage Center	25145 Indigent Hospital Care
REVENUES					
Taxes					
Property taxes	\$ 3,062,226	-	-	-	-
Gross receipts	-	10,072,163	-	-	8,295,773
Intergovernmental					
State and local operating grants	-	6,317	613,942	-	-
State and local capital grants	5,209,720	-	-	-	-
Federal operating grants	-	-	2,081,689	-	-
Investment earnings	296,163	447,427	-	42,326	173,786
Other revenue	6,403	254	2,028	-	200,887
Total revenues	<u>8,574,512</u>	<u>10,526,161</u>	<u>2,697,659</u>	<u>42,326</u>	<u>8,670,446</u>
EXPENDITURES					
Current					
Public works	2,857,391	-	-	-	-
Health and welfare	-	6,858,296	2,559,612	453,920	8,226,543
Capital outlay					
Capital outlay	5,458,517	-	133,386	-	-
Total expenditures	<u>8,315,908</u>	<u>6,858,296</u>	<u>2,692,998</u>	<u>453,920</u>	<u>8,226,543</u>
Excess (deficiency) of revenues over (under) expenditures	258,604	3,667,865	4,661	(411,594)	443,903
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of long-term capital-related debt	9,807	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>9,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	268,411	3,667,865	4,661	(411,594)	443,903
Fund balances-beginning of year	10,600,640	13,403,527	31,598	1,571,509	6,413,336
Fund balances-end of the year	<u>\$ 10,869,051</u>	<u>17,071,392</u>	<u>36,259</u>	<u>1,159,915</u>	<u>6,857,239</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	25150 Reappraisal Administrative Fees	25156 LG Abatement Opioid Fund	25157 Cannabis Regulation Act	25165 Water & Sanitation Gross Receipts	25210 Confiscated Assets
REVENUES					
Taxes					
Gross receipts	\$ -	-	143,596	71,935	-
Other taxes	1,493,372	-	-	-	-
Investment earnings	6,947	-	-	-	-
Other revenue	1,389	977,205	-	-	-
Total revenues	<u>1,501,708</u>	<u>977,205</u>	<u>143,596</u>	<u>71,935</u>	<u>-</u>
EXPENDITURES					
Current					
General government	1,532,633	-	4,308	-	-
Public works	-	-	-	62,007	-
Total expenditures	<u>1,532,633</u>	<u>-</u>	<u>4,308</u>	<u>62,007</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(30,925)	977,205	139,288	9,928	-
OTHER FINANCING SOURCES (USES)					
Transfers in	10,000	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(20,925)	977,205	139,288	9,928	-
Fund balances-beginning of year	276,736	-	-	(9,928)	11
Fund balances-end of the year	<u>\$ 255,811</u>	<u>977,205</u>	<u>139,288</u>	<u>-</u>	<u>11</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	25230 Law Enforcement Protection	Fire Districts	Emergency Medical Services	50020 DAC Santa Teresa Airport	Total
REVENUES					
Taxes					
Property taxes	\$ -	-	-	-	3,062,226
Gross receipts	-	2,959,253	-	-	23,022,320
Other taxes	-	-	-	-	1,493,372
Intergovernmental					
State and local operating grants	-	3,279,811	113,355	-	8,892,318
State and local capital grants	-	533,572	-	-	10,877,202
Federal operating grants	-	1,188,911	-	-	4,088,461
Federal capital grants	-	-	-	-	1,261,142
Charges for services	-	10,269	-	456,534	1,069,287
Contributions/donations private services	-	860	-	-	860
Investment earnings	253	426,448	2,143	16,578	1,607,410
Other revenue	177,000	1,824	-	5,105	1,527,191
Total revenues	<u>177,253</u>	<u>8,400,948</u>	<u>115,498</u>	<u>478,217</u>	<u>56,901,789</u>
EXPENDITURES					
Current					
General government	-	-	-	-	1,736,341
Public safety	107,962	3,819,538	117,312	-	6,092,591
Public works	-	-	-	278,796	3,198,194
Health and welfare	-	-	-	-	21,868,574
Economic development	-	-	-	-	16,961
Capital outlay					
Capital outlay	40,660	8,615,125	-	49,915	21,224,809
Total expenditures	<u>148,622</u>	<u>12,434,663</u>	<u>117,312</u>	<u>328,711</u>	<u>54,137,470</u>
Excess (deficiency) of revenues over (under) expenditures	28,631	(4,033,715)	(1,814)	149,506	2,764,319
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of long-term capital-related debt					
	-	-	-	-	9,807
Transfers in	-	4,240,000	-	-	4,378,684
Transfers out	-	(4,240,000)	-	(330,000)	(6,697,425)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(330,000)</u>	<u>(2,308,934)</u>
Net change in fund balance	28,631	(4,033,715)	(1,814)	(180,494)	455,385
Fund balances-beginning of year	111,864	16,740,966	16,372	815,670	53,616,372
Fund balances-end of the year	<u>\$ 140,495</u>	<u>12,707,251</u>	<u>14,558</u>	<u>635,176</u>	<u>54,071,757</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	41020 Airport FAA Projects	45070 HH Capital Improvements	45080 County Administration Building Project	45081 Office of Emergency Management	45093 Road's Initiative	45095 Detention Energy Infrastructure	Total
REVENUES							
Intergovernmental							
State and local capital grants	\$ 96,033	-	-	-	-	-	96,033
Federal capital grants	2,090,448	-	-	-	-	-	2,090,448
Investment earnings	217	-	-	-	-	19,260	19,477
Total revenues	<u>2,186,698</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,260</u>	<u>2,205,958</u>
EXPENDITURES							
Current							
Public works	5,604	-	-	-	1,573	-	7,177
Capital outlay							
Capital outlay	2,289,045	-	-	-	1,225,500	1,499,316	5,013,861
Total expenditures	<u>2,294,649</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,227,073</u>	<u>1,499,316</u>	<u>5,021,038</u>
Excess (deficiency) of revenues over (under) expenditures	(107,951)	-	-	-	(1,227,073)	(1,480,056)	(2,815,080)
OTHER FINANCING SOURCES (USES)							
Transfers in	330,000	880,596	-	351,692	-	14,700	1,576,988
Transfers out	-	(636,741)	-	-	-	(7,450)	(644,191)
Total other financing sources (uses)	<u>330,000</u>	<u>243,855</u>	<u>-</u>	<u>351,692</u>	<u>-</u>	<u>7,250</u>	<u>932,797</u>
Net change in fund balance	222,049	243,855	-	351,692	(1,227,073)	(1,472,806)	(1,882,283)
Fund balances-beginning of year	(246,768)	1,240,602	3,234	-	6,947,368	1,485,359	9,429,795
Fund balances-end of the year	<u>\$ (24,719)</u>	<u>1,484,457</u>	<u>3,234</u>	<u>351,692</u>	<u>5,720,295</u>	<u>12,553</u>	<u>7,547,512</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

Non-major business-type funds consist of the following:

Salem/Ogas Wastewater (50043) – To account for the service activities of the wastewater system.

La Union Wastewater (50046) – To account for the service activities of the wastewater system.

Doña Ana Wastewater System (50064) – To account for the service activities of the wastewater system.

Las Palmeras/Montana Vista Wastewater (50065) – To account for the service activities of the wastewater system.

Rincon Wastewater (50067) – To account for the service activities of the water system.

Chaparral Wastewater System (50070) – To account for the service activities of the wastewater system.

NMED County Utilities (multiple funds) – To account for the service activities of the various County utility systems.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2023**

	50043	50046	50064	50065
	Salem/Ogas Wastewater System	La Union Wastewater System	Dona Ana Wastewater System	Las Palmeras/ Montana Vista Wastewater
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,022	1,833	-	-
Investments	100,039	179,350	-	-
Receivables				
Accounts receivables, net	5,718	3,072	-	-
Interest receivable	324	581	-	-
Total receivables	<u>6,042</u>	<u>3,653</u>	<u>-</u>	<u>-</u>
Total current assets	107,103	184,836	-	-
Non-current assets:				
Land and construction in progress	576	39,761	-	-
Other capital assets, net of accumulated depreciation	1,940,789	2,811,583	1,951,879	343,078
Total non-current assets	<u>1,941,365</u>	<u>2,851,344</u>	<u>1,951,879</u>	<u>343,078</u>
Total assets	<u>\$ 2,048,468</u>	<u>3,036,180</u>	<u>1,951,879</u>	<u>343,078</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 5,525	5,759	-	-
Accrued interest payable	1,543	3,117	-	-
Accrued payroll liabilities	1,098	1,401	-	-
Compensated absences	4,134	6,012	-	-
Bonds and notes payable	41,990	24,906	-	-
Other liabilities	5,067	6,461	-	1,601
Total current liabilities	<u>59,357</u>	<u>47,656</u>	<u>-</u>	<u>1,601</u>
Non-current liabilities:				
Bonds and notes payable	222,886	132,203	-	-
Compensated absences	2,481	3,607	-	-
Total non-current liabilities	<u>225,367</u>	<u>135,810</u>	<u>-</u>	<u>-</u>
Total liabilities	284,724	183,466	-	1,601
NET POSITION				
Net investment in capital assets	1,675,913	2,654,474	1,951,879	343,078
Unrestricted	87,831	198,240	-	(1,601)
Total net position	<u>1,763,744</u>	<u>2,852,714</u>	<u>1,951,879</u>	<u>341,477</u>
Total liabilities and net position	<u>\$ 2,048,468</u>	<u>3,036,180</u>	<u>1,951,879</u>	<u>343,078</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2023**

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 4	1,056	2,534	6,449
Investments	347	274,542	248,007	802,285
Receivables				
Accounts receivables, net	5,012	7,935	-	21,737
Intergovernmental receivables	576	287,432	-	288,008
Interest receivable	-	-	750	1,655
Total receivables	<u>5,588</u>	<u>295,367</u>	<u>750</u>	<u>311,400</u>
Total current assets	<u>5,939</u>	<u>570,965</u>	<u>251,291</u>	<u>1,120,134</u>
Non-current assets:				
Land and construction in progress	33,259	860,665	1,400	935,661
Other capital assets, net of accumulated depreciation	930,801	5,384,281	401,354	13,763,765
Total non-current assets	<u>964,060</u>	<u>6,244,946</u>	<u>402,754</u>	<u>14,699,426</u>
Total assets	<u>\$ 969,999</u>	<u>6,815,911</u>	<u>654,045</u>	<u>15,819,560</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 2,854	130,159	-	144,297
Accrued interest payable	-	4,972	-	9,632
Accrued payroll liabilities	2,072	6,244	-	10,815
Compensated absences	9,099	20,064	-	39,309
Bonds and notes payable	-	13,437	-	80,333
Other liabilities	1,184	17,344	-	31,657
Total current liabilities	<u>15,209</u>	<u>192,220</u>	<u>-</u>	<u>316,043</u>
Non-current liabilities:				
Bonds and notes payable	-	456,236	-	811,325
Compensated absences	5,460	12,039	-	23,587
Total non-current liabilities	<u>5,460</u>	<u>468,275</u>	<u>-</u>	<u>834,912</u>
Total liabilities	<u>20,669</u>	<u>660,495</u>	<u>-</u>	<u>1,150,955</u>
NET POSITION				
Net investment in capital assets	930,801	4,914,608	401,354	12,872,107
Unrestricted	18,529	1,240,808	252,691	1,796,498
Total net position	<u>949,330</u>	<u>6,155,416</u>	<u>654,045</u>	<u>14,668,605</u>
Total liabilities and net position	<u>\$ 969,999</u>	<u>6,815,911</u>	<u>654,045</u>	<u>15,819,560</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 2023

	50043	50046	50064	50065
	Salem/Ogas Wastewater System	La Union Wastewater System	Dona Ana Wastewater System	Las Palmeras/ Montana Vista Wastewater
OPERATING REVENUES				
Charges for services	\$ 80	5,830	-	-
Charges for sewage service	137,350	154,870	-	-
Other revenue	66	22,409	-	-
Total operating revenues	<u>137,496</u>	<u>183,109</u>	<u>-</u>	<u>-</u>
OPERATING EXPENSES				
Personnel services - salaries and wages	30,811	24,731	-	-
Personnel services - employee benefits	19,517	21,161	-	-
Professional and technical services	-	25,880	-	-
Utilities	17,232	6,499	-	-
Other operating expenses	-	39,748	-	-
Bad debt expense	13,809	17,181	-	-
Depreciation	85,714	153,562	73,274	13,332
Total operating expenses	<u>167,083</u>	<u>288,762</u>	<u>73,274</u>	<u>13,332</u>
Operating income (loss)	(29,587)	(105,653)	(73,274)	(13,332)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental				
State and local capital grants	576	-	-	-
Investment earnings	3,013	6,700	-	-
Total non-operating revenues (expenses)	<u>3,589</u>	<u>6,700</u>	<u>-</u>	<u>-</u>
Income (loss) before transfers	(25,998)	(98,953)	(73,274)	(13,332)
Transfers in				
Transfers out	(33,893)	(68,475)	-	-
Total transfers in (out)	<u>(33,893)</u>	<u>(68,475)</u>	<u>-</u>	<u>-</u>
Change in net position	(59,891)	(167,428)	(73,274)	(13,332)
Beginning net position	1,823,635	3,020,142	2,025,153	354,809
Net position-end of the year	<u>\$ 1,763,744</u>	<u>2,852,714</u>	<u>1,951,879</u>	<u>341,477</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 2023

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Charges for services	\$ 20	19,616	-	25,546
Charges for sewage service	48,751	339,942	-	680,913
Other revenue	116	7,145	-	29,736
Total operating revenues	<u>48,887</u>	<u>366,703</u>	-	<u>736,195</u>
OPERATING EXPENSES				
Personnel services - salaries and wages	54,408	165,553	-	275,503
Personnel services - employee benefits	28,455	94,658	-	163,791
Professional and technical services	-	8,450	-	34,330
Utilities	10,162	41,023	-	74,916
Other operating expenses	13,179	9,259	260,535	322,721
Bad debt expense	8,808	58,815	-	98,613
Depreciation	32,055	581,598	104,450	1,043,985
Total operating expenses	<u>147,067</u>	<u>959,356</u>	<u>364,985</u>	<u>2,013,859</u>
Operating income (loss)	(98,180)	(592,653)	(364,985)	(1,277,664)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental				
State and local capital grants	576	273,955	-	275,107
Investment earnings	8	-	6,943	16,664
Interest expense	-	(6,269)	(29,350)	(35,619)
Total non-operating revenues (expenses)	<u>584</u>	<u>267,686</u>	<u>(22,407)</u>	<u>256,152</u>
Income (loss) before transfers	(97,596)	(324,967)	(387,392)	(1,021,512)
Transfers in				
Transfers out	50,000	-	289,887	339,887
Total transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(102,368)</u>
Change in net position	<u>50,000</u>	<u>-</u>	<u>289,887</u>	<u>237,519</u>
Change in net position	(47,596)	(324,967)	(97,505)	(783,993)
Beginning net position	996,926	6,480,383	751,550	15,452,598
Net position-end of the year	<u>\$ 949,330</u>	<u>6,155,416</u>	<u>654,045</u>	<u>14,668,605</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	50043	50046	50064	50065
	Salem/Ogas Wastewater System	La Union Wastewater System	Dona Ana Wastewater System	Las Palmeras/ Montana Vista Wastewater
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 124,715	155,484	-	-
Payments to employees	(49,664)	(44,459)	-	-
Payments to suppliers	(14,090)	(68,389)	-	-
Other receipts	66	22,409	-	-
<i>Net cash provided (used) by operating activities</i>	<u>61,027</u>	<u>65,045</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	-	-	-	-
Transfers to other funds	(33,893)	(68,475)	-	-
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>(33,893)</u>	<u>(68,475)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	(576)	(22,522)	-	-
Principal payments	(29,503)	(59,612)	-	-
Intergovernmental capital grants	576	-	-	-
<i>Net cash provided by (used for) capital and related financing activities</i>	<u>(29,503)</u>	<u>(82,134)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sales and maturities of investments	-	72,958	-	-
Purchase of investments	(3,048)	-	-	-
Interest and dividends	3,013	6,700	-	-
<i>Net cash provided by (used for) investing activities</i>	<u>(35)</u>	<u>79,658</u>	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(2,404)	(5,906)	-	-
Balances - beginning of year	3,426	7,739	-	-
Balances - end of year	<u>\$ 1,022</u>	<u>1,833</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 40,763	55,010	(317)	375,655
Payments to employees	(82,533)	(255,391)	-	(432,047)
Payments to suppliers	(21,950)	65,028	(260,535)	(299,936)
Other receipts	116	7,145	-	29,736
<i>Net cash provided (used) by operating activities</i>	(63,604)	(128,208)	(260,852)	(326,592)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	50,000	-	289,887	339,887
Transfers to other funds	-	-	-	(102,368)
<i>Net cash provided by (used for) noncapital financing activities</i>	50,000	-	289,887	237,519
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	(576)	(393,151)	-	(416,825)
Proceeds from issuance of debt	-	2,529	-	2,529
Principal payments	-	(27,054)	-	(116,169)
Interest payments	-	(6,269)	(29,350)	(35,619)
Intergovernmental capital grants	576	273,955	-	275,107
<i>Net cash provided by (used for) capital and related financing activities</i>	-	(149,990)	(29,350)	(290,977)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sales and maturities of investments	13,143	262,276	-	348,377
Purchase of investments	-	-	(11,311)	(14,359)
Interest and dividends	8	-	6,943	16,664
<i>Net cash provided by (used for) investing activities</i>	13,151	262,276	(4,368)	350,682
Net increase/(decrease) in cash and cash equivalents	(453)	(15,922)	(4,683)	(29,368)
Balances - beginning of year	457	16,978	7,217	35,817
Balances - end of year	\$ 4	1,056	2,534	6,449

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	50043	50046	50064	50065
	Salem/Ogas Wastewater System	La Union Wastewater System	Dona Ana Wastewater System	Las Palmeras/ Montana Vista Wastewater
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (29,587)	(105,653)	(73,274)	(13,332)
Adjustments:				
Depreciation expense	85,714	153,562	73,274	13,332
Bad debt expense	13,809	17,181	-	-
Change in assets and liabilities:				
(Increase) decrease in receivables	(12,715)	(5,216)	-	-
Increase (decrease) in accounts payable	3,214	2,794	-	-
Increase (decrease) in accrued expenses and other liabilities	(72)	944	-	-
Increase (decrease) in compensated absences	664	1,433	-	-
Net cash provided by (used for) operating activities	<u>\$ 61,027</u>	<u>65,045</u>	<u>-</u>	<u>-</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (98,180)	(592,653)	(364,985)	(1,277,664)
Adjustments:				
Depreciation expense	32,055	581,598	104,450	1,043,985
Bad debt expense	8,808	58,815	-	98,613
Change in assets and liabilities:				
(Increase) decrease in receivables	(8,008)	(304,548)	(317)	(330,804)
Increase (decrease) in accounts payable	1,435	122,028	-	129,471
Increase (decrease) in accrued expenses and other liabilities	(44)	1,732	-	2,560
Increase (decrease) in compensated absences	330	4,820	-	7,247
Net cash provided by (used for) operating activities	<u>\$ (63,604)</u>	<u>(128,208)</u>	<u>(260,852)</u>	<u>(326,592)</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

Custodial Funds are held by the County to report fiduciary activities that are not held in a trust or equivalent arrangement for individuals, governmental entities and nonpublic organizations, as established by resolution or state statute. The County excludes these activities from the other financial statements because the County cannot use these assets to finance its operations. The County is responsible for ensuring the assets reported in these funds are used for their intended purposes. The County's fiduciary funds include the following custodial funds:

Cost to State/Treasurer (10020) – To account for penalty and interest collected from state delinquent accounts (3+ years) and sent to the New Mexico Tax and Revenue Property Tax Division.

Inmate Fund (25112) – To account for monies received for and by inmates for their use while incarcerated, then disbursed back to them when released.

Children's Trust Fund (70010) – To account for fees collected from marriage licenses for New Mexico Children, Youth, & Families Department.

Property Tax Fund (70040) – To account for property tax collected by the County on behalf of other governments.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AS OF JUNE 30, 2023

	10020 Cost to State/ Treasurer	25112 Inmate Trust Fund	70010 Children's Trust Fund	70040 Property Tax Fund	Total Custodial Funds
ASSETS					
Cash and cash equivalents	\$ 16	1,002	14	16,047	17,079
Investments	1,609	98,074	1,411	1,570,360	1,671,454
Property taxes receivable, net	-	-	-	7,648,616	7,648,616
Total assets	<u>\$ 1,625</u>	<u>99,076</u>	<u>1,425</u>	<u>9,235,023</u>	<u>9,337,149</u>
LIABILITIES					
Accounts payable	\$ -	-	-	5,878	5,878
Due to other taxing units	1,625	-	1,425	9,229,145	9,232,195
Total liabilities	<u>1,625</u>	<u>-</u>	<u>1,425</u>	<u>9,235,023</u>	<u>9,238,073</u>
NET POSITION					
Restricted for:					
Individuals, organizations, and other governments	-	99,076	-	-	99,076
Total net position	<u>\$ -</u>	<u>99,076</u>	<u>-</u>	<u>-</u>	<u>99,076</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	10020 Cost to State/ Treasurer	25112 Inmate Trust Fund	70010 Children's Trust Fund	70040 Property Tax Fund	Total Custodial Funds
ADDITIONS					
Property tax collections for other governments	\$ -	-	-	172,359,112	172,359,112
Funds collected for others	-	2,314,380	-	-	2,314,380
Funds collected on behalf of other governments	31,690	-	17,550	-	49,240
Total additions	<u>31,690</u>	<u>2,314,380</u>	<u>17,550</u>	<u>172,359,112</u>	<u>174,722,732</u>
DEDUCTIONS					
Payments of property tax to other governments	-	-	-	172,359,112	172,359,112
Disbursements to other governments	31,690	-	17,550	-	49,240
Disbursements to others	-	2,292,789	-	-	2,292,789
Total deductions	<u>31,690</u>	<u>2,292,789</u>	<u>17,550</u>	<u>172,359,112</u>	<u>174,701,141</u>
Net change in net position	-	21,591	-	-	21,591
Beginning net position	-	77,485	-	-	77,485
Net position-end of the year	<u>\$ -</u>	<u>99,076</u>	<u>-</u>	<u>-</u>	<u>99,076</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF SPECIAL, DEFICIENCY, SPECIFIC, AND CAPITAL OUTLAY APPROPRIATIONS
AS OF JUNE 30, 2023**

Agency	Project #	Project Name	Agreement Date	Reversion Date	Original Appropriation Award (\$)	Expenditures as of June 30, 2023	Remaining Balance as of June 30, 2023
Aging and Long-Term Services Dept	A19-D2072-212	Betty McKnight Internet	4/21/2019	6/30/2023	15,000	\$ 2,325	12,675
Department of Finance and Administration	19-D3010	Mesquite Community Park Improv.	6/27/2019	6/30/2023	50,000	3,724	46,276
Department of Finance and Administration	19-D2988	DAC Community Ctr. Improv.	7/23/2019	6/30/2023	60,000	2,248	57,752
Aging and Long-Term Services Dept	A19-D2024	Anthony Senior Ctr. Improv.	6/25/2019	6/30/2023	157,410	-	157,410
Department of Finance and Administration	19-D3099	Complex Feasibility Study	10/1/2019	6/30/2023	177,944	36,739	141,205
Aging and Long-Term Services Dept	A18-C5023	Anthony Sen. Ctr. Equip. System/Code Compliance	11/14/2019	6/30/2023	100,000	7,549	92,451
Aging and Long-Term Services Dept	A18-C5024	Betty McKnight Multi. Ctr. Equip. System/Code Compliance	11/14/2019	6/30/2023	100,000	3,328	96,672
Aging and Long-Term Services Dept	A18C5025	Mesilla Comm Ctr. Vehicles	3/15/2021	6/30/2023	111,500	52,745	58,755
Department of Finance and Administration	19-D3011	Mesquite Community Center Phase 2 Improv.	6/17/2019	6/30/2023	50,000	16,475	33,525
Aging and Long-Term Services Dept	A18C5022	Anthony Senior Ctr. - Vehicles	11/14/2019	6/30/2023	138,700	-	138,700
Department of Finance and Administration	21-F4025	Chaparral Library	8/24/2021	6/30/2023	182,056	182,056	-
Department of Transportation	D3327	Hill Area Improvements	6/20/2019	6/30/2023	75,000	72,892	2,108
Department of Transportation	D3332	La Union Sidewalks	8/1/2019	6/30/2023	100,000	72,380	27,620
Department of Transportation	D3336	Dona Ana Sidewalk & Lighting Improvements	8/1/2019	6/30/2023	324,000	259,316	64,684
Department of Finance and Administration	19-D2981	DAC Radio Community System Replacement	6/27/2019	6/30/2023	225,000	11,746	213,254
Department of Transportation	19-D3328	Jetport Taxi Lane E.	8/1/2019	6/30/2023	756,000	19,024	736,976
Department of Finance and Administration	21-F2721	ICIP Radio Replacements	11/1/2021	6/30/2023	950,000	950,000	-
Department of Finance and Administration	20-E2545	La Mesa Community Ctr. Improvements	3/27/2021	6/30/2024	300,000	290,612	9,388
Department of Finance and Administration	20-E2544	Chaparral Library Construction	3/27/2021	6/30/2024	495,000	495,000	-
Department of Finance and Administration	20-E2568	Radium Springs Park Improvements	3/27/2021	6/30/2024	263,000	263,000	-
Department of Finance and Administration	20-E2567	Mesquite Baseball Improvements	3/22/2021	6/30/2024	150,000	27,008	122,992
Department of Finance and Administration	20-E2533	Casas Lindas Park Improvements	3/27/2021	6/30/2024	40,000	40,000	-
Aging and Long-Term Services Dept	A20-5224	Anthony Community Ctr. Vehicles	1/31/2022	6/30/2024	249,000	95,000	154,000
Aging and Long-Term Services Dept	A20-5225	DAC Community Ctr. Renovations	1/31/2022	6/30/2024	100,000	84,919	15,081
Aging and Long-Term Services Dept	A20-5228	Placitas Community Ctr. Renovations	1/31/2022	6/30/2024	45,000	31,536	13,464
Aging and Long-Term Services Dept	A20-5229	Radium Springs Community Ctr. Renovations	1/31/2022	6/30/2024	114,840	114,654	186
Department of Transportation	D3333	Easy Lane (Previously Zeus Avenue)	5/23/2022	6/30/2024	165,000	98,608	66,392
Department of Transportation	C1193344-G4055	Jetport Runway 10-28	5/16/2022	6/30/2024	1,819,812	437,762	1,382,050
Department of Finance and Administration	21-F2714	Casas Linda Park	10/6/2021	6/30/2025	24,000	24,000	-
Department of Finance and Administration	21-F2715	DAC Community Ctr.	10/19/2021	6/30/2025	150,000	150,000	-
Department of Finance and Administration	21-F2716	Colquitt Park	10/6/2021	6/30/2025	175,000	164,587	10,413
Department of Finance and Administration	21-F2717	DAC Fairgrounds	10/6/2021	6/30/2025	200,000	200,000	-
Department of Finance and Administration	21-F2722	Vado-Del Cerro Community Ctr.	10/19/2021	6/30/2025	224,235	224,235	-
Department of Finance and Administration	21-F2729	Anthony Community Ctr. Improv.	4/1/2022	6/30/2025	149,985	149,985	-
Department of Finance and Administration	21-F2730	Berino Baseball Park Improv.	10/19/2021	6/30/2025	250,000	249,926	74
Department of Finance and Administration	21-F2732	Delores Wright Community Ctr. Improv.	10/19/2021	6/30/2025	247,500	245,471	2,029
Department of Finance and Administration	21-F2735	La Mesa Community Ctr.	10/19/2021	6/30/2025	108,900	105,059	3,841
Department of Finance and Administration	21-F2736	Public Health Dept. Bldg.	10/19/2021	6/30/2025	100,000	98,279	1,721
Department of Finance and Administration	21-F2742	Mesquite Baseball Center	10/19/2021	6/30/2025	50,000	31,342	18,658
Department of Finance and Administration	21-F2743	Mesquite Skate Park Equip.	10/19/2021	6/30/2025	125,000	114,457	10,543
Department of Finance and Administration	21-F2744	Mesquite Community Ctr. Improv.	10/19/2021	6/30/2025	100,000	-	100,000
Department of Finance and Administration	21-F4024	Chaparral Library Construction (Reauthorized from 19-D4037)	10/6/2021	6/30/2025	275,000	275,000	-

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF SPECIAL, DEFICIENCY, SPECIFIC, AND CAPITAL OUTLAY APPROPRIATIONS
AS OF JUNE 30, 2023**

Agency	Project #	Project Name	Agreement Date	Reversion Date	Original Appropriation Award (\$)	Expenditures as of June 30, 2023	Remaining Balance as of June 30, 2023
Department of Finance and Administration	21-F4027	La Mesa Community Ctr. Improv.	1/31/2022	6/30/2025	30,000	30,000	-
Aging and Long-Term Services Dept	A21-F2017	Placitas Community Ctr. Improv.	1/31/2022	6/30/2025	100,000	100,000	-
Department of Transportation	F2993	Carver Road	11/23/2021	6/30/2025	500,000	391,035	108,965
Department of Transportation	F2997	El Camino Real Road	11/23/2021	6/30/2025	425,000	425,000	-
Department of Transportation	F2998	Lisa Drive	11/23/2021	6/30/2025	350,000	-	350,000
Department of Transportation	F3001	Dona Ana Sidewalks & Lighting	11/23/2021	6/30/2025	250,000	27,878	222,122
Department of Transportation	F3002	La Union Sidewalks & Lighting	11/23/2021	6/30/2025	50,000	27,906	22,094
Department of Transportation	F3007	Tres Caballos Road	11/23/2021	6/30/2025	200,000	20,355	179,645
Department of Transportation	F3008	San Miguel Roads	11/23/2021	6/30/2025	180,000	180,000	-
Department of Transportation	C1212995	Jetport Aircraft Hangar	12/23/2021	6/30/2025	100,000	6,813	93,187
Department of Transportation	HW2LP10018	D19179 TAP Funds-Elks Drive Multiuse Trail Phase II-Construction	10/28/2021	6/30/2025	254,073	-	254,073
Department of Transportation	HW2LP10013	D19167 TAP Funds-Airport Road Multiuse Trail-Construction	10/28/2021	6/30/2025	391,320	275,280	116,039
Department of Finance and Administration	21-F2720	Placitas Lighting Improv. DAC	10/19/2021	6/30/2025	75,000	-	75,000
Department of Finance and Administration	22-G2815	B of E Warehouse	12/6/2022	6/23/2026	1,705,000	-	1,705,000
Department of Finance and Administration	22-G2813	DeLaO Visitor's Center Improv.	9/20/2022	6/30/2026	495,000	51,444	443,556
Department of Finance and Administration	22-G2830	Chaparral Sheriff's Sub-Station Office	9/14/2022	6/30/2026	30,000	-	30,000
Department of Finance and Administration	22-G4056	Vado- Del Cerro CC Furniture & Equip	9/20/2022	6/30/2026	50,000	-	50,000
Department of Finance and Administration	22-ZG9097	Chaparral Com. Center	7/6/2022	6/30/2026	60,000	-	60,000
Department of Finance and Administration	22-G2810	Fairgrounds Improv.	9/20/2022	6/30/2026	250,000	-	250,000
Department of Finance and Administration	22-G2811	3rd Judicial Court Improv.	9/20/2022	6/30/2026	148,500	-	148,500
Department of Finance and Administration	22-G2814	Delores Wright Bicycle Trail Construction	9/20/2022	6/30/2026	180,000	-	180,000
Department of Finance and Administration	22-G2827	Chaparral Public Health Dept Improv	9/20/2022	6/30/2026	75,000	24,630	50,370
Department of Finance and Administration	22-G2828	Delores Wright Park Improv. Phase II	9/20/2022	6/30/2026	300,000	-	300,000
Department of Finance and Administration	22-G2829	Delores Wright Park Splash Pads	9/20/2022	6/30/2026	550,000	-	550,000
Department of Finance and Administration	22-G2831	Delores Wright Park Ballpark	9/20/2022	6/30/2026	250,000	-	250,000
Department of Finance and Administration	22-G2836	Public Health Bldg.	9/20/2022	6/30/2026	200,000	-	200,000
Department of Transportation	G3136	El Camino Real Road	10/17/2022	6/30/2026	400,000	-	400,000
Department of Transportation	G3137	Tres Caballos Road	9/30/2022	6/30/2026	490,000	56,735	433,265
						<u>\$ 7,320,064</u>	<u>10,262,711</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF CASH, INVESTMENTS, AND PLEDGED COLLATERAL
BY BANK AND ACCOUNT
AS OF JUNE 30, 2023**

Account Name	Account Type	Wells Fargo Bank, NA	New Mexico Finance Authority	Dona Ana County	Moreton Capital Markets	Mutual Securities	Stifel Nocolaus & Co, Inc	First New Mexico Bank	First American Bank	Citizens Bank
Cash, cash equivalents, and investments										
Operational	Checking*	\$ 7,059,931	-	-	-	-	-	-	-	-
Property Tax	Checking*	729,031	-	-	-	-	-	-	-	-
Inmate Trust Fund	Checking*	166,538	-	-	-	-	-	-	-	-
Self Funded Health Insurance	Checking*	358,754	-	-	-	-	-	-	-	-
Debt Service Reserve	Reserves	-	62,776	-	-	-	-	-	-	-
Certificate of Deposits	Certificate of Deposit*	-	-	-	12,600,003	228,773	-	514,953	2,001,000	2,000,000
Savings	Savings*	736,396	-	-	-	-	-	-	-	-
Money Market	Money Market*	34,478,861	-	-	6,175	88,777	4,090,959	-	-	-
US Treasury Notes and Bonds	Investment	1,686,300	-	-	1,245,398	-	-	-	-	-
County Bond	Investment	-	-	4,010,000	-	-	-	-	-	-
Municipal Bond	Investment	1,986,548	-	-	1,618,126	-	-	-	-	-
Federal Farm Credit	Investment	8,741,870	-	-	11,722,820	20,649,310	984,850	-	-	-
Federal Home Loan Bank	Investment	19,362,160	-	-	18,850,580	15,762,789	997,460	-	-	-
Federal Home Loan Mortgage Corp	Investment	-	-	-	-	5,684,780	1,974,240	-	-	-
Federal Agricultural Mortgage Corp	Investment	-	-	-	-	1,915,300	-	-	-	-
Fannie Mae/Freddie Mac	Investment	6,133,927	-	-	-	2,810,080	-	-	-	-
Tenn Valley Authority	Investment	397,428	-	-	-	-	-	-	-	-
Petty cash	Petty Cash	-	-	-	-	-	-	-	-	-
Subtotal cash and investments		<u>81,837,744</u>	<u>62,776</u>	<u>4,010,000</u>	<u>46,043,102</u>	<u>47,139,809</u>	<u>8,047,509</u>	<u>514,953</u>	<u>2,001,000</u>	<u>2,000,000</u>
Total amount of deposit in bank		11,037,198	-	-	12,606,178	317,550	4,090,959	514,953	2,001,000	2,000,000
FDIC coverage		(416,538)	-	-	(12,606,178)	(317,550)	(4,090,959)	(250,000)	(250,000)	(250,000)
Total uninsured public funds		<u>10,620,660</u>	-	-	-	-	-	<u>264,953</u>	<u>1,751,000</u>	<u>1,750,000</u>
50% Collateral Requirement (Section 6-10-17 NMSA 1978)		<u>5,310,330</u>	-	-	-	-	-	<u>132,477</u>	<u>875,500</u>	<u>875,000</u>
		<u>5,310,330</u>	-	-	-	-	-	<u>132,477</u>	<u>875,500</u>	<u>875,000</u>
Pledged security at:										
Citizens Bank		-	-	-	-	-	-	-	-	965,861
Century Bank		-	-	-	-	-	-	-	-	-
First New Mexico Bank		-	-	-	-	-	-	250,173	-	-
First American Bank		-	-	-	-	-	-	-	1,087,195	-
First National Bank - Santa Fe (Sunflower Bank)		-	-	-	-	-	-	-	-	-
First Savings Bank		-	-	-	-	-	-	-	-	-
Firstlight Federal Credit Union		-	-	-	-	-	-	-	-	-
Wells Fargo Bank, NA (Mellon Bank)		12,014,743	-	-	-	-	-	-	-	-
Total collateral		<u>12,014,743</u>	-	-	-	-	-	<u>250,173</u>	<u>1,087,195</u>	<u>965,861</u>
Amount over/(under) collateralized		<u>\$ 6,704,413</u>	-	-	-	-	-	<u>117,696</u>	<u>211,695</u>	<u>90,861</u>
Amount over/(under) collateralized & insured		<u>\$ 7,120,951</u>	-	-	<u>12,606,178</u>	<u>317,550</u>	<u>4,090,959</u>	<u>367,696</u>	<u>461,695</u>	<u>340,861</u>
Total book balance		<u>\$ 75,483,295</u>	<u>62,776</u>	<u>4,010,000</u>	<u>46,043,102</u>	<u>47,139,809</u>	<u>8,047,509</u>	<u>514,953</u>	<u>2,001,000</u>	<u>2,000,000</u>

*denotes interest bearing account

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF CASH, INVESTMENTS, AND PLEDGED COLLATERAL
BY BANK AND ACCOUNT
AS OF JUNE 30, 2023

Account Name	Account Type	White Sands Federal Credit Union	Firstlight Federal Credit Union	First National 1870 (Sunflower Bank)	Century Bank	First Savings Bank	Bank34	Western Heritage Bank	Petty cash	Reconciling Items	Book Balance
Cash, cash equivalents, and investments											
Operational	Checking*	\$ -	-	-	-	-	-	-	-	(6,222,474)	837,457
Property Tax	Checking*	-	-	-	-	-	-	-	-	(64,514)	664,517
Inmate Trust Fund	Checking*	-	-	-	-	-	-	-	-	(67,461)	99,077
Self Funded Health Insurance	Checking*	-	-	-	-	-	-	-	-	-	358,754
Debt Service Reserve	Reserves	-	-	-	-	-	-	-	-	-	62,776
Certificate of Deposits	Certificate of Deposit*	250,000	2,028,092	1,000,000	4,250,000	3,040,465	2,032,303	250,000	-	-	30,195,589
Savings	Savings*	9,891	5	-	-	-	-	-	-	-	746,292
Money Market	Money Market*	-	-	-	-	-	-	-	-	-	38,664,772
US Treasury Notes and Bonds	Investment	-	-	-	-	-	-	-	-	-	2,931,698
County Bond	Investment	-	-	-	-	-	-	-	-	-	4,010,000
Municipal Bond	Investment	-	-	-	-	-	-	-	-	-	3,604,674
Federal Farm Credit	Investment	-	-	-	-	-	-	-	-	-	42,098,850
Federal Home Loan Bank	Investment	-	-	-	-	-	-	-	-	-	54,972,989
Federal Home Loan Mortgage Corp	Investment	-	-	-	-	-	-	-	-	-	7,659,020
Federal Agricultural Mortgage Corp	Investment	-	-	-	-	-	-	-	-	-	1,915,300
Fannie Mae/Freddie Mac	Investment	-	-	-	-	-	-	-	-	-	8,944,007
Tenn Valley Authority	Investment	-	-	-	-	-	-	-	-	-	397,428
Petty cash	Petty Cash	-	-	-	-	-	-	-	8,912	-	8,912
Subtotal cash and investments		<u>259,891</u>	<u>2,028,097</u>	<u>1,000,000</u>	<u>4,250,000</u>	<u>3,040,465</u>	<u>2,032,303</u>	<u>250,000</u>	<u>8,912</u>	<u>(6,354,449)</u>	<u>198,172,112</u>
Total amount of deposit in bank		259,891	2,028,097	1,000,000	4,250,000	3,040,465	2,032,303	250,000	-	-	-
FDIC coverage		(259,891)	(250,000)	(250,000)	(250,000)	(250,000)	(2,032,303)	(250,000)	-	-	-
Total uninsured public funds		-	1,778,097	750,000	4,000,000	2,790,465	-	-	-	-	-
50% Collateral Requirement (Section 6-10-17 NMSA 1978)		-	889,049	375,000	2,000,000	1,395,233	-	-	-	-	-
		-	889,049	375,000	2,000,000	1,395,233	-	-	-	-	-
Pledged security at:											
Citizens Bank		-	-	-	-	-	-	-	-	-	-
Century Bank		-	-	-	2,208,638	-	-	-	-	-	-
First New Mexico Bank		-	-	-	-	-	-	-	-	-	-
First American Bank		-	-	-	-	-	-	-	-	-	-
First National 1870 (Sunflower Bank)		-	-	874,301	-	-	-	-	-	-	-
First Savings Bank		-	-	-	-	1,487,979	-	-	-	-	-
Firstlight Federal Credit Union		-	1,205,003	-	-	-	-	-	-	-	-
Wells Fargo Bank, NA (Mellon Bank)		-	-	-	-	-	-	-	-	-	-
Total collateral		<u>-</u>	<u>1,205,003</u>	<u>874,301</u>	<u>2,208,638</u>	<u>1,487,979</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amount over/(under) collateralized		<u>\$ -</u>	<u>315,954</u>	<u>499,301</u>	<u>208,638</u>	<u>92,746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amount over/(under) collateralized & insured		<u>\$ 259,891</u>	<u>565,954</u>	<u>749,301</u>	<u>458,638</u>	<u>342,746</u>	<u>2,032,303</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total book balance		<u>\$ 259,891</u>	<u>2,028,097</u>	<u>1,000,000</u>	<u>4,250,000</u>	<u>3,040,465</u>	<u>2,032,303</u>	<u>250,000</u>	<u>8,912</u>	<u>-</u>	<u>-</u>

*denotes interest bearing account

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF COLLATERAL
AS OF JUNE 30, 2023**

	CUSIP	Current Shares or Face Value	Coupon or Rate	Par or Market Value	Maturity Date
WELLS FARGO (MELLON BANK)					
FMAC FEPC	3133B2YB9	\$ 11,071,393	2.5000%	\$ 8,653,787	1/1/2052
GNMA G2SF	36179W5E4	1,942,351	4.0000%	1,748,616	5/20/2052
GNMA G2SF	36179XLH7	1,669,775	5.0000%	1,612,340	11/20/2052
		<u>\$ 14,683,519</u>		<u>\$ 12,014,743</u>	
FIRST NEW MEXICO BANK					
HOBBS NEW MEXICO SCHOOL DISTRICT	433866DS6	\$ 250,000	4.0000%	\$ 250,173	4/15/2025
FIRST AMERICAN BANK					
FHLB	085279UQ8	\$ 380,520	3.0000%	\$ 375,038	8/1/2026
FHLB	36179MU32	152,749	3.0000%	143,034	12/20/2027
FHLB	36179MZW3	161,386	3.0000%	150,656	2/20/2028
FHLB	3133B03E1	513,160	2.0000%	418,467	12/1/2051
		<u>\$ 1,207,815</u>		<u>\$ 1,087,195</u>	
CITIZENS BANK					
FHLB	3130AFFX0	\$ 2,000,000	5.3800%	\$ 965,861	11/16/2028
FIRSTLIGHT FEDERAL CREDIT UNION					
FEDERAL HOME LN MTG CORP	3137FTQ91	\$ 955,142	1.2500%	\$ 817,180	6/25/2035
FEDERAL NAT MTG ASSN	3138WDU82	409,978	3.0000%	387,823	1/1/2030
		<u>\$ 1,365,120</u>		<u>\$ 1,205,003</u>	
FIRST NATIONAL 1870 (SUNFLOWER BANK)					
FHLMC POOL #Q41882	3132WFCU1	\$ 235,738	3.0000%	\$ 207,581	7/1/2046
FHLMC POOL #MA1200	31418AKN7	712,590	3.0000%	666,720	10/1/2032
		<u>\$ 948,328</u>		<u>\$ 874,301</u>	
CENTURY BANK					
COCOA FLA WTR & SWR REV	191783GG8	\$ 500,000	5.0000%	\$ 548,320	10/1/2037
LAS CRUCES NEW MEXICO GO IMPT BDS	517462GK7	435,000	5.0000%	382,874	8/1/2031
NEW YORK ST DORM AUTH ST PERS INCOME	64990FTV6	1,000,000	5.0000%	1,020,200	2/15/2037
TUCSON ARIZ WTR REV SYS OBLIGS	898797HN8	300,000	5.0000%	257,244	7/1/2039
		<u>\$ 2,235,000</u>		<u>\$ 2,208,638</u>	
First Savings					
FED	3137F8W82	\$ 1,889,740	1.0000%	\$ 1,487,979	1/25/2051

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF GOVERNMENTAL FUND BALANCES
AS OF JUNE 30, 2023

	Special Revenue Funds				Total Governmental Funds
	General Fund	21135 Federal Grants	25160 Spaceport Gross Receipts	Nonmajor Governmental Funds	
Fund Balances:					
Nonspendable:					
Inventory	\$ 8,760	-	-	-	8,760
Leases	18,012	-	-	-	18,012
Subtotal nonspendable	26,772	-	-	-	26,772
Restricted for:					
Detention center operations	-	-	-	253,758	253,758
Farm and range improvements	-	-	-	81,829	81,829
Road/drainage improvements	76,437	-	-	5,720,295	5,796,732
Flood control projects	-	-	-	10,869,051	10,869,051
Airport	-	-	-	635,176	635,176
Debt service reserve	-	-	-	820,990	820,990
County clerk operations	-	-	-	236,199	236,199
Environmental projects	-	-	-	784,327	784,327
DWI enforcement and education	-	-	-	668,076	668,076
Public safety	-	-	-	315,797	315,797
Firefighting efforts and public safety	-	-	-	12,707,251	12,707,251
Law enforcement enhancement	-	-	-	140,495	140,495
Appraisal operations	-	-	-	255,811	255,811
Medicaid fund	-	-	-	6,857,239	6,857,239
Planning and economic development	-	-	-	387,479	387,479
Joint land study for planning	-	481,771	-	-	481,771
Infrastructure improvements	-	-	-	404,840	404,840
Health and welfare	-	-	-	17,246,939	17,246,939
Opioid recovery	-	-	-	977,205	977,205
Reserve requirement	28,006,896	-	-	-	28,006,896
Administrative building projects	-	-	-	3,234	3,234
Emergency relief fund	237,001	-	-	-	237,001
Other purposes	-	-	-	63,598	63,598
Subtotal restricted	28,320,334	481,771	-	59,429,589	88,231,694
Committed to:					
Public safety	4,294,708	-	-	-	4,294,708
Bureau of Land Management for sanitation	21,651	-	-	-	21,651
Employee training and equipment	-	-	-	26,772	26,772
Crisis triage center	-	-	-	1,159,915	1,159,915
Road/water system improvements	483,290	-	-	1,484,457	1,967,747
Office of emergency management	-	-	-	351,692	351,692
Detention energy infrastructure project	-	-	-	12,553	12,553
Subtotal committed	4,799,649	-	-	3,035,389	7,835,038
Assigned to:					
Environmental projects	1,105,772	-	-	-	1,105,772
Public safety	6,442,807	-	-	-	6,442,807
Detention center operations	9,105,283	-	-	-	9,105,283
Road/drainage improvements	1,546,504	-	-	-	1,546,504
Health and welfare	95,000	-	-	-	95,000
Utilities	147,409	-	-	-	147,409
Emergency Relief Fund	155,000	-	-	-	155,000
Other purposes	1,038,090	-	-	-	1,038,090
Subtotal assigned	19,635,865	-	-	-	19,635,865
Unassigned:	34,928,566	-	(38,760)	(24,719)	34,865,087
Total fund balances	\$ 87,711,186	481,771	(38,760)	62,440,259	150,594,456

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF RECONCILIATION OF
PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2023

Reconciliation of Property Taxes Receivable

Taxes receivable, beginning of year	\$ 10,570,789
2022 allowance added back	87,401
2012 tax year dropped off	(149,190)
2023 property tax assessment	161,253,494
Tax roll corrections and adjustments, net	<u>(100,349)</u>
Subtotal - net taxes due	171,662,145
Less Taxes Collected:	
Current	155,407,362
Delinquent	3,568,540
Taxes collected in advance applied to current year	<u>728,860</u>
Subtotal - net taxes collected	159,704,762
Total taxes to be collected	11,957,383
Allowance for uncollected taxes	<u>(106,420)</u>
Taxes receivable, end of year (net of allowance)	<u>\$ 11,850,963</u>
Property Taxes Receivable by Years:	
2013	\$ 157,883
2014	191,486
2015	227,986
2016	273,763
2017	561,573
2018	555,740
2019	589,050
2020	914,001
2021	2,437,899
2022	<u>6,048,002</u>
Total taxes receivable	11,957,383
Allowance for uncollected taxes	<u>(106,420)</u>
Taxes receivable, end of year, net of allowance	<u>\$ 11,850,963</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023**

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
DOÑA ANA COUNTY:											
General Ad Valorem	2022	\$ 51,813,294	49,853,398	49,853,398	49,313,664	49,853,398	96	96	17,442	-	1,942,358
General Ad Valorem	2021	48,809,836	874,635	48,014,262	1,283,518	48,014,262	-	360	7,077	-	788,137
General Ad Valorem	2020	47,791,712	362,181	47,494,745	369,916	47,494,745	-	538	2,638	-	293,791
General Ad Valorem	2019	46,296,970	89,525	46,102,753	163,523	46,102,753	-	438	1,725	-	192,054
General Ad Valorem	2018	44,356,157	43,786	44,165,236	46,977	44,165,236	-	5,670	1,649	-	183,602
General Ad Valorem	2017	42,998,450	29,094	42,806,527	31,382	42,806,527	-	1	1,708	-	190,215
General Ad Valorem	2016	41,731,893	23,132	41,640,080	24,886	41,640,080	-	642	811	-	90,360
General Ad Valorem	2015	41,031,486	17,490	40,955,831	20,490	40,955,831	-	(21)	674	-	75,002
General Ad Valorem	2014	39,789,490	14,137	39,725,969	15,453	39,725,969	-	-	565	-	62,956
General Ad Valorem	2013	38,735,361	12,160	38,683,052	12,649	38,683,052	-	2	466	-	51,841
TOTAL GENERAL AD VALOREM		443,354,649	51,319,538	439,441,853	51,282,459	439,441,853	96	7,725	34,755	-	3,870,316
County Debt Service	2022	475,761	458,006	458,006	453,188	458,006	1	1	158	-	17,596
County Debt Service	2021	473,529	8,516	465,912	12,404	465,912	-	4	68	-	7,546
County Debt Service	2020	473,179	3,617	470,223	3,668	470,223	-	5	26	-	2,925
County Debt Service	2019	452,066	895	450,161	1,606	450,161	-	5	17	-	1,883
County Debt Service	2018	480,645	496	478,644	531	478,644	-	56	17	-	1,929
County Debt Service	2017	467,476	334	465,519	357	465,519	-	-	17	-	1,940
County Debt Service	2016	457,861	267	456,849	284	456,849	-	7	9	-	995
County Debt Service	2015	466,659	209	465,786	242	465,786	-	(0)	8	-	866
County Debt Service	2014	336,890	126	336,344	136	336,344	-	-	5	-	541
County Debt Service	2013	383,892	129	383,365	132	383,365	-	0	5	-	522
TOTAL COUNTY DEBT SERVICE		4,467,958	472,594	4,430,808	472,548	4,430,808	1	78	330	-	36,742
Flood Levy	2022	3,096,789	2,954,952	2,954,952	2,924,488	2,954,952	10	10	1,262	-	140,565
Flood Levy	2021	2,902,837	67,061	2,846,619	94,044	2,846,619	-	40	500	-	55,677
Flood Levy	2020	2,814,965	27,347	2,790,107	28,892	2,790,107	-	39	221	-	24,598
Flood Levy	2019	2,717,820	7,201	2,699,696	11,505	2,699,696	-	1,238	150	-	16,736
Flood Levy	2018	2,575,766	4,110	2,555,355	4,442	2,555,355	-	3,873	147	-	16,392
Flood Levy	2017	2,465,927	2,985	2,448,012	3,187	2,448,012	-	0	159	-	17,756
Flood Levy	2016	2,357,190	2,312	2,348,700	2,558	2,348,700	-	1,106	66	-	7,318
Flood Levy	2015	2,313,827	1,727	2,307,307	2,013	2,307,307	-	(1)	58	-	6,463
Flood Levy	2014	2,228,163	1,280	2,222,695	1,412	2,222,695	-	0	49	-	5,419
Flood Levy	2013	2,185,878	1,268	2,181,473	1,246	2,181,473	-	-	39	-	4,366
TOTAL FLOOD LEVY		25,659,161	3,070,243	25,354,916	3,073,789	25,354,916	10	6,304	2,651	-	295,290
TOTAL DOÑA ANA COUNTY		473,481,768	54,862,375	469,227,577	54,828,795	469,227,577	107	14,107	37,736	-	4,202,347
MUNICIPALITIES:											
City of Las Cruces	2022	24,985,983	24,233,434	24,233,434	23,971,212	24,233,434	20	20	6,698	-	745,832
City of Las Cruces	2021	23,332,069	330,998	23,043,416	495,707	22,864,064	-	57	2,569	179,352	286,027
City of Las Cruces	2020	22,658,697	118,562	22,552,122	115,414	22,552,967	-	199	742	22,154	82,634
City of Las Cruces	2019	21,830,480	27,619	21,783,245	56,133	21,750,015	-	257	418	33,230	46,560
City of Las Cruces	2018	20,872,962	9,092	20,832,357	10,093	20,831,026	-	4,548	321	1,332	35,735
City of Las Cruces	2017	15,634,036	3,783	15,614,416	4,038	15,613,949	-	-	175	467	19,444
City of Las Cruces	2016	15,103,608	3,169	15,084,604	3,254	15,084,301	-	327	166	303	18,511
City of Las Cruces	2015	14,873,246	2,351	14,860,306	2,450	14,860,070	-	(4)	115	236	12,829
City of Las Cruces	2014	14,469,282	2,019	14,458,391	1,972	14,458,391	-	-	97	-	10,794
City of Las Cruces	2013	14,192,664	2,054	14,183,187	2,025	14,183,187	-	1	84	-	9,392
TOTAL CITY OF LAS CRUCES		187,953,027	24,733,081	186,668,479	24,662,297	186,431,404	20	5,405	11,385	237,075	1,267,759

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
Village of Hatch	2022	125,297	117,794	117,794	115,225	117,794	-	-	67	-	7,436
Village of Hatch	2021	126,442	2,237	122,752	2,507	122,113	-	-	33	639	3,657
Village of Hatch	2020	125,197	1,039	123,765	1,283	122,965	-	9	13	800	1,409
Village of Hatch	2019	119,304	440	118,727	723	118,444	-	-	5	283	572
Village of Hatch	2018	107,950	70	107,429	70	107,429	-	-	5	-	516
Village of Hatch	2017	99,345	61	99,125	61	99,125	-	-	2	-	218
Village of Hatch	2016	93,570	62	93,380	62	93,380	-	1	2	-	188
Village of Hatch	2015	93,107	-	92,920	-	92,920	-	-	2	-	185
Village of Hatch	2014	88,535	7	88,343	7	88,343	-	-	2	-	189
Village of Hatch	2013	86,881	7	86,683	7	86,683	-	-	2	-	196
TOTAL VILLAGE OF HATCH		1,065,627	121,717	1,050,920	119,945	1,049,198	-	9	133	1,722	14,565
Town of Mesilla	2022	93,998	91,028	91,028	90,232	91,028	-	-	26	-	2,944
Town of Mesilla	2021	90,042	1,518	89,402	2,444	88,431	-	-	6	971	634
Town of Mesilla	2020	88,935	452	88,766	431	88,700	-	-	2	66	167
Town of Mesilla	2019	87,219	51	87,137	197	86,992	-	-	1	146	81
Town of Mesilla	2018	84,980	31	84,927	22	84,935	-	-	-	(9)	54
Town of Mesilla	2017	83,235	-	83,182	-	83,182	-	-	-	-	52
Town of Mesilla	2016	82,098	-	82,054	-	82,054	-	-	-	-	43
Town of Mesilla	2015	81,659	-	81,616	-	81,616	-	-	-	-	43
Town of Mesilla	2014	79,283	4	79,224	4	79,224	-	-	1	-	58
Town of Mesilla	2013	79,564	-	79,541	-	79,541	-	-	-	-	24
TOTAL TOWN OF MESILLA		851,013	93,085	846,877	93,331	845,703	-	-	36	1,174	4,100
City of Sunland Park	2022	2,193,750	2,098,473	2,098,473	2,079,675	2,098,473	-	-	848	-	94,428
City of Sunland Park	2021	2,148,160	44,635	2,106,392	71,597	2,077,921	-	2	372	28,470	41,394
City of Sunland Park	2020	2,035,167	17,312	2,014,091	16,233	2,011,715	-	9	187	2,375	20,880
City of Sunland Park	2019	1,929,756	4,923	1,921,943	7,277	1,919,213	-	2	70	2,730	7,741
City of Sunland Park	2018	1,810,159	1,969	1,804,375	1,872	1,804,421	-	14	51	(46)	5,719
City of Sunland Park	2017	1,763,600	1,736	1,759,286	1,713	1,759,271	-	-	38	15	4,277
City of Sunland Park	2016	1,643,535	1,722	1,639,692	1,669	1,639,622	-	7	34	71	3,802
City of Sunland Park	2015	1,633,918	1,410	1,630,267	1,457	1,630,220	-	-	32	47	3,618
City of Sunland Park	2014	1,558,746	1,052	1,555,520	1,068	1,555,504	-	-	29	16	3,197
City of Sunland Park	2013	1,351,670	694	1,348,801	664	1,348,785	-	-	26	16	2,843
TOTAL CITY OF SUNLAND PARK		18,068,460	2,173,928	17,878,841	2,183,223	17,845,147	-	34	1,687	33,694	187,898
City of Anthony	2022	914,444	854,551	854,551	845,127	854,551	-	-	533	-	59,360
City of Anthony	2021	191,092	6,172	185,075	7,808	183,041	-	2	54	2,035	5,961
City of Anthony	2020	165,943	2,655	162,247	2,552	161,772	-	0	33	475	3,663
City of Anthony	2019	197,939	879	195,841	1,333	195,185	-	29	18	656	2,051
City of Anthony	2018	-	-	-	-	-	-	-	-	-	-
City of Anthony	2017	-	-	-	-	-	-	-	-	-	-
City of Anthony	2016	-	-	-	-	-	-	-	-	-	-
City of Anthony	2015	-	-	-	-	-	-	-	-	-	-
City of Anthony	2014	-	-	-	-	-	-	-	-	-	-
City of Anthony	2013	-	-	-	-	-	-	-	-	-	-
TOTAL CITY OF ANTHONY		1,469,419	864,256	1,397,714	856,819	1,394,549	-	31	638	3,165	71,036
TOTAL MUNICIPALITIES		209,407,547	27,986,067	207,842,830	27,915,616	207,566,000	20	5,480	13,879	276,830	1,545,359

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
SCHOOL DISTRICTS:											
Las Cruces PSD #2	2022	40,696,057	39,358,042	39,358,042	38,936,170	39,358,042	90	90	11,908	-	1,326,017
Las Cruces PSD #2	2021	38,107,435	603,284	37,589,935	918,410	37,244,267	-	161	4,604	345,668	512,736
Las Cruces PSD #2	2020	36,970,508	244,457	36,795,256	246,846	36,751,990	-	359	1,557	43,266	173,336
Las Cruces PSD #2	2019	35,611,203	56,866	35,505,368	106,104	35,449,714	-	296	939	55,654	104,601
Las Cruces PSD #2	2018	34,262,471	26,437	34,172,455	27,914	34,169,941	-	5,126	756	2,513	84,134
Las Cruces PSD #2	2017	33,323,761	17,409	33,263,226	17,894	33,261,831	-	0	539	1,395	59,996
Las Cruces PSD #2	2016	32,362,520	14,046	32,309,888	14,317	32,308,971	-	500	464	916	51,668
Las Cruces PSD #2	2015	31,323,047	9,896	31,282,039	11,291	31,280,132	-	(18)	365	1,907	40,662
Las Cruces PSD #2	2014	30,512,099	8,611	30,478,414	8,573	30,478,075	-	-	300	339	33,386
Las Cruces PSD #2	2013	30,124,294	7,638	30,096,805	7,740	30,096,645	-	1	245	160	27,243
TOTAL LAS CRUCES PSD #2		343,293,397	40,346,686	340,851,426	40,295,257	340,399,608	90	6,515	21,677	451,818	2,413,778
Hatch Valley SD #11	2022	1,165,903	1,098,930	1,098,930	1,087,872	1,098,930	9	9	596	-	66,368
Hatch Valley SD #11	2021	1,155,616	26,162	1,127,958	30,837	1,121,617	-	55	246	6,341	27,357
Hatch Valley SD #11	2020	1,134,828	10,450	1,121,377	11,597	1,118,227	-	58	119	3,150	13,274
Hatch Valley SD #11	2019	1,085,830	3,073	1,077,232	7,022	1,073,283	-	42	76	3,949	8,479
Hatch Valley SD #11	2018	1,085,747	2,010	1,032,146	2,064	1,032,091	-	1	477	54	53,124
Hatch Valley SD #11	2017	1,077,483	1,266	980,804	1,283	980,788	-	-	860	17	95,818
Hatch Valley SD #11	2016	1,059,741	498	1,056,364	514	1,056,347	-	23	30	17	3,325
Hatch Valley SD #11	2015	1,020,757	500	1,017,719	465	1,017,719	-	-	27	-	3,010
Hatch Valley SD #11	2014	959,444	258	956,382	258	956,382	-	-	27	-	3,035
Hatch Valley SD #11	2013	938,053	174	934,658	198	934,634	-	-	30	24	3,365
TOTAL HATCH VALLEY SD #11		10,683,401	1,143,319	10,403,570	1,142,109	10,390,017	9	187	2,488	13,553	277,156
Gadsden ISD #16	2022	17,788,688	16,851,508	16,851,508	16,685,036	16,851,508	9	9	8,341	-	928,830
Gadsden ISD #16	2021	17,149,754	435,017	16,727,897	611,421	16,531,395	-	295	3,752	196,502	417,810
Gadsden ISD #16	2020	16,657,712	187,256	16,470,147	190,709	16,440,513	-	220	1,667	29,634	185,678
Gadsden ISD #16	2019	16,197,526	53,056	16,061,649	86,773	16,025,263	-	236	1,207	36,386	134,434
Gadsden ISD #16	2018	15,761,899	29,690	15,672,659	32,465	15,669,456	-	158	793	3,203	88,289
Gadsden ISD #16	2017	15,210,029	20,543	15,134,816	23,313	15,131,778	-	1	669	3,038	74,544
Gadsden ISD #16	2016	14,730,582	16,500	14,668,324	18,714	14,665,541	-	255	552	2,783	61,451
Gadsden ISD #16	2015	14,365,541	13,201	14,310,906	15,686	14,308,146	-	0	486	2,760	54,149
Gadsden ISD #16	2014	13,699,193	9,921	13,652,749	11,840	13,650,649	-	-	413	2,100	46,031
Gadsden ISD #16	2013	12,965,783	8,503	12,927,726	8,930	12,926,622	-	-	339	1,103	37,718
TOTAL GADSDEN ISD #16		154,526,706	17,625,196	152,478,380	17,684,886	152,200,871	9	1,173	18,219	277,509	2,028,933
TOTAL SCHOOL DISTRICTS		508,503,503	59,115,201	503,733,376	59,122,252	502,990,496	108	7,876	42,384	742,880	4,719,867
NEW MEXICO DFA											
New Mexico DFA	2022	7,172,570	6,899,562	6,899,562	6,825,723	6,899,562	14	14	2,430	-	270,564
New Mexico DFA	2021	6,778,392	121,029	6,667,031	178,941	6,603,102	-	52	991	63,928	110,318
New Mexico DFA	2020	6,567,365	49,824	6,523,525	50,559	6,514,866	-	73	390	8,659	43,377
New Mexico DFA	2019	6,357,056	12,442	6,327,671	22,330	6,316,692	-	64	261	10,979	29,059
New Mexico DFA	2018	6,164,834	6,253	6,118,350	6,686	6,117,740	-	707	407	610	45,370
New Mexico DFA	2017	6,028,770	4,205	5,964,743	4,498	5,964,304	-	0	570	440	63,456
New Mexico DFA	2016	5,864,542	3,334	5,848,980	3,548	5,848,626	-	93	138	353	15,331
New Mexico DFA	2015	5,845,810	2,496	5,831,787	2,886	5,831,301	-	5	125	487	13,893
New Mexico DFA	2014	5,657,063	2,024	5,645,580	2,174	5,645,363	-	-	102	217	11,381
New Mexico DFA	2013	5,515,035	1,765	5,506,592	1,816	5,506,478	-	0	75	114	8,368
TOTAL NM DFA (LEVY & LVSTK)		61,951,436	7,102,933	61,333,821	7,099,160	61,248,034	14	1,008	5,489	85,787	611,118

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
DOÑA ANA BRANCH COMMUNITY COLLEGE:											
NMSU											
DABCC	2022	10,407,058	10,018,557	10,018,557	9,913,094	10,018,557	21	21	3,457	-	385,024
DABCC	2021	9,811,919	176,127	9,654,277	260,569	9,561,084	-	76	1,402	93,193	156,164
DABCC	2020	9,560,344	72,926	9,500,730	73,975	9,488,061	-	107	530	12,669	58,977
DABCC	2019	9,244,636	18,261	9,205,761	32,773	9,189,647	-	95	345	16,114	38,436
DABCC	2018	8,920,861	9,189	8,883,793	9,826	8,882,897	-	1,040	321	897	35,707
DABCC	2017	6,942,405	4,942	6,913,414	5,287	6,912,897	-	0	258	517	28,733
DABCC	2016	8,423,195	4,891	8,404,631	5,213	8,404,111	-	135	164	520	18,265
DABCC	2015	8,204,563	3,667	8,189,251	4,240	8,188,536	-	(4)	136	715	15,179
DABCC	2014	7,952,806	2,976	7,939,956	3,197	7,939,637	-	-	114	319	12,736
DABCC	2013	7,782,477	2,596	7,771,838	2,670	7,771,671	-	0	95	168	10,543
TOTAL DABCC - NMSU (OPER & DEBT)		87,250,264	10,314,132	86,482,207	10,310,844	86,357,096	21	1,469	6,822	125,111	759,766
WATERSHED DISTRICT											
McClead WD	2022	4,296	4,211	4,211	4,211	4,211	-	-	1	-	84
McClead WD	2021	3,953	5	3,875	5	3,875	-	-	1	-	77
McClead WD	2020	3,889	-	3,879	-	3,879	-	-	-	-	10
McClead WD	2019	3,692	-	3,683	-	3,683	-	-	-	-	9
McClead WD	2018	3,577	-	3,568	-	3,568	-	-	-	-	9
McClead WD	2017	3,397	-	3,387	-	3,387	-	-	-	-	10
McClead WD	2016	4,351	-	4,338	-	4,338	-	-	-	-	13
McClead WD	2015	4,915	-	4,902	-	4,902	-	-	-	-	13
McClead WD	2014	4,854	-	4,841	-	4,841	-	-	-	-	13
McClead WD	2013	4,879	-	4,866	-	4,866	-	-	-	-	13
TOTAL McCLEAD WD		41,804	4,216	41,551	4,216	41,551	-	-	2	-	251
SOIL & WATER CONSERVATION DISTRICT											
Caballo SWCD	2022	68,991	64,409	64,409	63,544	64,409	1	1	41	-	4,541
Caballo SWCD	2021	67,676	1,889	66,060	2,255	65,574	-	3	14	486	1,599
Caballo SWCD	2020	67,246	923	66,575	866	66,511	-	4	6	64	661
Caballo SWCD	2019	64,288	216	63,844	521	63,538	-	113	3	305	329
Caballo SWCD	2018	56,946	119	56,541	128	56,532	-	189	2	9	215
Caballo SWCD	2017	53,632	81	53,512	86	53,507	-	-	1	5	119
Caballo SWCD	2016	51,665	27	51,602	27	51,602	-	6	-	-	56
Caballo SWCD	2015	51,773	5	51,727	5	51,727	-	-	-	-	46
Caballo SWCD	2014	48,409	5	48,364	5	48,364	-	-	-	-	46
Caballo SWCD	2013	48,184	5	48,140	5	48,140	-	-	-	-	44
TOTAL CABALLO SWCD		578,811	67,679	570,774	67,443	569,903	1	316	67	870	7,655
LA UNION WATERSHED DISTRICT											
La Union WSD	2022	26,046	23,797	23,797	23,004	23,797	-	-	20	-	2,229
La Union WSD	2021	24,740	1,710	23,626	2,011	23,257	-	0	10	369	1,104
La Union WSD	2020	23,958	641	23,468	690	23,416	-	-	4	52	486
La Union WSD	2019	39,747	251	38,957	281	38,922	-	2	7	35	782
La Union WSD	2018	-	-	-	-	-	-	-	-	-	-
La Union WSD	2017	-	-	-	-	-	-	-	-	-	-
La Union WSD	2016	-	-	-	-	-	-	-	-	-	-
La Union WSD	2015	-	-	-	-	-	-	-	-	-	-
La Union WSD	2014	-	-	-	-	-	-	-	-	-	-
La Union WSD	2013	-	-	-	-	-	-	-	-	-	-
TOTAL La Union WSD		114,491	26,399	109,847	25,986	109,391	-	2	41	456	4,601

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
VALENCIA PID											
Valencia PID	2022	225,760	225,760	225,760	225,760	225,760	-	-	-	-	-
Valencia PID	2021	-	-	-	-	-	-	-	-	-	-
Valencia PID	2020	-	-	-	-	-	-	-	-	-	-
Valencia PID	2019	-	-	-	-	-	-	-	-	-	-
Valencia PID	2018	-	-	-	-	-	-	-	-	-	-
Valencia PID	2017	-	-	-	-	-	-	-	-	-	-
Valencia PID	2016	-	-	-	-	-	-	-	-	-	-
Valencia PID	2015	-	-	-	-	-	-	-	-	-	-
Valencia PID	2014	-	-	-	-	-	-	-	-	-	-
Valencia PID	2013	-	-	-	-	-	-	-	-	-	-
TOTAL Valencia PID		<u>225,760</u>	<u>225,760</u>	<u>225,760</u>	<u>225,760</u>	<u>225,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL NMST, DABCC & WSD		150,162,566	17,741,119	148,763,960	17,733,408	148,551,735	35	2,795	12,421	212,225	1,383,390
GRAND TOTALS											
	2022	161,254,685	155,206,412	155,206,412	153,557,225	155,206,412	271	271	53,828	-	5,994,174
	2021	151,173,493	2,700,994	148,734,488	3,974,477	147,816,535	-	1,106	21,699	917,953	2,416,200
	2020	147,139,644	1,099,641	146,224,023	1,113,629	146,100,656	-	1,620	8,135	123,367	905,866
	2019	142,235,532	275,699	141,643,667	498,102	141,483,200	-	2,815	5,242	160,467	583,808
	2018	136,544,955	133,250	135,967,833	143,088	135,959,271	-	21,381	4,946	8,562	550,794
	2017	126,151,545	86,439	125,589,970	93,100	125,584,076	-	2	4,996	5,895	556,577
	2016	123,966,351	69,960	123,689,486	75,046	123,684,523	-	3,102	2,436	4,963	271,327
	2015	121,310,307	52,953	121,082,365	61,224	121,076,213	-	(43)	2,028	6,152	225,958
	2014	117,384,257	42,420	117,192,771	46,097	117,189,781	-	0	1,704	2,991	189,782
	2013	114,394,615	36,993	114,236,727	38,082	114,235,143	-	4	1,406	1,584	156,477
TOTALS		<u>\$ 1,341,555,384</u>	<u>159,704,762</u>	<u>1,329,567,743</u>	<u>159,600,071</u>	<u>1,328,335,808</u>	<u>271</u>	<u>30,258</u>	<u>106,420</u>	<u>1,231,935</u>	<u>11,850,963</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Program Title	Federal Assistance Listing (AL) Number	Project/Pass-Through Number	Award Amount	Accrued or (Unearned) Revenue at June 30, 2022	Receipts	Expenditures	Accrued or (Unearned) Revenue at June 30, 2023
U.S. Department of Agriculture							
<i>Passed through NM Energy, Minerals, & Natural Resources Department</i>							
EMNRD Wildland Fire Coordinator	10.697	2023	\$ 24,999	-	-	-	-
Total U.S. Department of Agriculture			24,999	-	-	-	-
U.S. Department of the Interior							
<i>Passed through NM Bureau of Land Management:</i>							
Law Enforcement Services	15.227	140L2218P0012	20,000	-	(2,737)	2,737	-
Wildfire Risk Reduction Program	15.228	L19AC00304	10,000	4,972	(10,000)	5,028	-
Total U.S. Department of the Interior			30,000	4,972	(12,737)	7,765	-
U.S. Department of Justice							
<i>Direct</i>							
CALEA-COPS	16.710	15JCOPS-21-GG-02575-SPPS CALEA-COPS	74,956	15,490	(32,772)	38,475	21,193
TECP-COPS	16.710	15JCOPS-22-GG-01527-TECP	350,000	-	(73,418)	77,941	4,523
LEMH-COP	16.710	S15JCOPS-22-GG-04051-LEMH	174,999	-	(12,991)	37,921	24,930
LCPD-JAG-FY20	16.738	2020-DJ-BX-0909 LCPD-JAG-FY20	12,648	-	(12,627)	12,627	-
LCPD-JAG-FY21	16.738	15PBJA-21-GG-01701-JAGX LCPD-JAG-FY21	12,668	12,625	(12,625)	-	-
LCPD-JAG-FY22	16.738	22-JAG-LCPD-DASO	16,954	-	-	-	-
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	2019-DJ-BX-0072 Edward Byrne Memorial Justice Assistance Grant (JAG)	20,180	4,840	(4,840)	-	-
2020 Edward Byrne Memorial (JAG)	16.738	20-JAG-DACSO-SFY23	48,080	-	(48,080)	48,080	-
2021 Edward Byrne Memorial (JAG)	16.738	21-JAG-DACSO-SFY23	38,994	-	(36,064)	36,064	-
2021 BJA FY21 Collaborative Crisis Response	16.738	15PBJA-21-GG-03940-NTCP 2021 BJA FY21 Collaborative Crisis Response	139,964	900	(28,911)	38,939	10,928
Comprehensive Opioid Abuse Site-based Program (Year 3)	16.838	2019-AR-BX-K078	407,735	63,395	(113,156)	49,761	-
Comprehensive Opioid Abuse Site-based Program (Year 4)	16.838	2019-AR-BX-K078	491,919	-	(108,702)	223,784	115,082
Total U.S. Department of Justice			1,789,097	97,250	(484,186)	563,592	176,656
U.S. Department of Transportation							
<i>Direct</i>							
<i>Federal Aviation Administration:</i>							
<i>Airport Improvements</i>							
COVID 19 - FAA CARES Act Grant	20.106	* #3-35-0055-026-2020	69,000	14,746	(14,746)	9,250	9,250
COVID 19 - FAA Airport Coronavirus Response Grant	20.106	* #3-35-0055-028-2021	23,000	148	(148)	-	-
COVID 19 - FAA Airport Rescue Grant	20.106	* #3-35-0055-029-2021	59,000	-	-	-	-
Apron Sealcoat	20.106	* #3-35-0055-027-2021	311,828	30,536	(30,536)	-	-
East Taxi lane/T-Hangar Construction	20.106	* #3-35-0055-028-2022	2,250,000	7,568	(676,912)	1,610,082	940,738
Regional Infrastructure Accelerator	20.223	DOTBAB01062022	1,100,000	-	-	-	-
<i>Federal Railroad Administration (FRA):</i>							
Santa Teresa, NM At-Grade Separation (CRISI)	20.325	69A36521402940CRSNM	1,320,000	136,196	-	750,034	886,230
<i>Passed through NM State Highway and Transportation Department</i>							
<i>Highway Planning and Construction Cluster</i>							
NMDOT TAP Funds-Elks Drive Connectivity Project	20.205	D18443-LC00390 NMDOT TAP Funds-Elks Drive Connectivity Project	106,500	31,393	(31,393)	-	-
NMDOT TAP Funds-Elks Drive Multiuse	20.205	LC00390 NMDOT TAP Funds-Elks Drive Multiuse Trail-Construction	735,681	-	-	150	150
Subtotal Highway Planning and Construction Cluster			842,181	31,393	(31,393)	150	150
Hazardous Materials Emergency Preparedness Grant Program	20.703	HM-HMP-0579-16-03-00-Dona Ana County Fire & Emergency Services	2,040	(90)	-	-	(90)
<i>Highway Safety Cluster</i>							
STEP GRANT/DNOS Grant	20.600	02-PT-02-031	47,040	10,259	(25,390)	15,131	-
STEP GRANT/DNOS Grant	20.600	03-PT-02-031	47,040	-	(15,378)	32,037	16,659
Subtotal Highway Safety Cluster			94,080	10,259	(40,768)	47,168	16,659
ENDWI (FY21-FY22)	20.608	02-AL-64-031	46,578	9,107	(20,506)	11,399	-
ENDWI (FY22-FY23)	20.608	03-AL-64-031	46,578	-	(13,720)	21,080	7,360
Traffic and Criminal Software (TraCS)	20.608	16-HE-64-P01, P03, P04	1,032,020	31,559	(149,680)	150,249	32,128
BCKL-UP	20.608	02-OP-RF-031	9,996	1,911	(1,911)	-	-
BCKL-UP	20.608	03-OP-RF-031	9,996	-	(3,327)	7,545	4,218
Total U.S. Department of Transportation			7,216,297	273,333	(983,647)	2,606,957	1,896,643
U.S. Department of the Treasury							
<i>Direct</i>							
COVID 19 - Emergency Rental Assistance	21.023	*	9,643,087	-	(277,731)	277,731	-
COVID 19 - Emergency Rental Assistance II	21.023	*	20,583,893	(2,285,284)	(17,736,825)	8,384,263	(11,637,846)
COVID 19 - American Rescue Plan	21.027	*	42,381,821	(34,497,756)	-	10,046,072	(24,451,684)
COVID 19 - LATCF Local Assistance Tribal Consistency Fund	21.032	*	9,458,303	-	(4,729,151)	1,261,142	(3,468,009)
<i>Passed through NM Department of Finance and Administration</i>							
COVID 19 - Emergency Rental Assistance I	21.023	* ERA0008	4,000,000	(1,967,959)	-	1,967,959	-
COVID 19 - Santa Teresa Airport Runway Modifications	21.027	* CSLFRF-DFA_DAC-22-ZG1024	20,000,000	-	(204,133)	471,116	266,983
Total U.S. Department of the Treasury			106,067,104	(38,750,999)	(22,947,840)	22,408,283	(39,290,556)

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Program Title	Federal Assistance Listing (AL) Number	Project/ Pass-Through Number	Award Amount	Accrued or (Unearned) Revenue at June 30, 2022	Receipts	Expenditures	Accrued or (Unearned) Revenue at June 30, 2023
U.S. Environmental Protection Agency							
<i>Direct</i>							
Vado Lift Station #7 and Sleepy Farms	66.202	TAA21-013NADBC-21-098	33,542	19,913	(32,698)	40,087	27,302
Lift Station #7 Rehabilitation & Sleepy Farms WW Connections	66.202	BEIF NM9180	2,150,000	264,172	(614,081)	703,369	353,460
Total U.S. Environmental Protection Agency			<u>2,183,542</u>	<u>284,085</u>	<u>(646,779)</u>	<u>743,456</u>	<u>380,762</u>
U.S. Department of Health and Human Services							
<i>Direct</i>							
OASH Salud y Vida con Amigos (Year 1)	93.137	* 1 CPIMP211288-01-00	2,460,636	359,665	(359,665)	-	-
OASH Salud y Vida con Amigos (Year 2)	93.137	* 1 CPIMP211288-01-00	2,460,636	-	(494,294)	948,712	454,418
COVID 19 - CDC CHW for Covid Response (Year 1)	93.495	1 NU58DP007036-01-00	645,590	141,084	(141,084)	-	-
COVID 19 - CDC CHW for Covid Response (Year 2)	93.495	1 NU58DP007036-01-00	645,590	-	(272,095)	535,947	263,852
Nuestras Emociones II (Year 1)	93.243	1 H79SM084521-01	625,000	20,612	(26,931)	6,319	-
Nuestras Emociones II (Year 2)	93.243	1 H79SM084521-01	125,000	-	(19,681)	104,983	85,302
<i>Passed Through New Mexico Department of Health</i>							
Prevent Prescription Drug/Opioid Overdose Grant (Year 1)	93.243	PDO-BF30 GR 22-BF-30	119,935	71,319	(71,319)	-	-
Prevent Prescription Drug/Opioid Overdose Grant (Year 2)	93.243	PDO-BF30 GR 22-BF-30	144,500	-	(72,475)	113,403	40,928
Opioid STR Grant	93.788	5H79TI080267-02	20,000	(1,577)	-	-	(1,577)
Opioid STR Grant (Year 2)	93.788	5H79TI080267-02	15,000	(6,254)	-	-	(6,254)
<i>Passed Through the National Association of County and City Health Officials</i>							
Medical Reserve Corps Small Grant Program	93.008	MRC 17-0553	13,000	(3,035)	-	-	(3,035)
Medical Reserve Corps Small Grant Program	93.008	MRC 22-0553 (Ops Ready)	5,000	(28)	-	-	(28)
Medical Reserve Corps Small Grant Program	93.008	MRC 22-0553 NACCHO	67,500	-	(35,000)	67,229	32,229
<i>Passed Through the NM Human Services Dept./Falling Colors</i>							
Strategic Prevention Framework/Partnership For Success (Year 2)	93.243	SPF-PFS2020-BE90	117,584	6,977	(6,977)	-	-
Strategic Prevention Framework/Partnership For Success (Year 3)	93.243	SPF-PFS2020-BE90	163,644	-	(78,905)	98,782	19,877
Total U.S. Department of Health and Human Services			<u>7,628,615</u>	<u>588,763</u>	<u>(1,578,426)</u>	<u>1,875,375</u>	<u>885,712</u>
U.S. Department of Homeland Security							
<i>Passed Through the New Mexico Department of Homeland Security and Emergency Management</i>							
<i>JAG Program</i>							
State Homeland Security Grant EMPG	97.042	EMT-2020-EP-00005-S01-DAC	130,647	-	-	-	-
State Homeland Security Grant EMPG	97.042	EMT-2021-EP-00007-S01-DAC	173,177	36,019	(36,019)	-	-
State Homeland Security Grant EMPG	97.042	EMT-2022-EP-00005-DAC	222,157	-	(76,336)	171,532	95,196
Subtotal JAG Program			<u>525,981</u>	<u>36,019</u>	<u>(112,355)</u>	<u>171,532</u>	<u>95,196</u>
<i>Homeland Security</i>							
COVID 19 - Assistance to Firefighters Grant Program	97.044	* FEMA EMW-2020-FG-05265	111,985	-	(103,810)	103,810	-
FY2021 Assistance to Firefighters Grants	97.044	* FEMA EMW-2021-FG-01037	1,292,739	-	-	1,183,883	1,183,883
State Homeland Security Grant	97.052	EMT-2022-EO-00002-S01	1,500,000	-	-	-	-
State Homeland Security Grant	97.067	EMW-2022-SS-00044	520,000	-	-	-	-
State Homeland Security Grant	97.067	EMW-2021-SS-00061-S01	222,144	5,944	(35,834)	48,875	18,985
State Homeland Security Grant	97.067	EMW-2020-SS-00127-S01-DAC	882,375	362,428	(362,428)	-	-
<i>Hazard Mitigation Cluster</i>							
State Homeland Security Grant	97.047	FEMA-PDMC-PL-06-NM-2017-08	60,000	-	-	-	-
Total U.S. Department of Homeland Security			<u>5,115,224</u>	<u>404,391</u>	<u>(614,427)</u>	<u>1,508,100</u>	<u>1,298,064</u>
Total Federal Expenditures			<u>\$ 130,054,878</u>	<u>(37,098,205)</u>	<u>(27,268,042)</u>	<u>29,713,528</u>	<u>(34,652,719)</u>

* denotes major federal program

Reconciliation to Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds

Federal grant revenue per fund financials	\$ 29,713,528
Federal expenditures per SEFA	29,713,528
Difference - due to grants that are not reimbursement based	<u>\$ -</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Notes to Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant expenditure activity for the financial statements of the organization. The schedule is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Guidance.

Note 2 - Non-Cash Federal Assistance

No non-cash federal assistance was received during the year ended June 30, 2023.

Note 3 - Subrecipients

To organization provided no federal awards presented above to sub-recipients during the year.

Note 4 - Indirect Cost Rate

The organization did not use the 10 percent de minimis indirect cost rate.

Note 5 - Loan and Loan Guarantees

The following is the outstanding principal balance of the Clean Water State Revolving Funds (CWSRF) program at June 30, 2023. Because there are no continuing compliance requirements, the outstanding balance is not included in the Schedule of expenditures of federal awards.

<u>Federal Grantor/Program Title</u>	<u>AL Number</u>	<u>Loan Number</u>	<u>June 30, 2023</u>
Clean Water State Revolving Loan Funds	66.458	Loan #1438047	\$ <u><u>1,623,763</u></u>



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of County Commissioners
State of New Mexico, Doña Ana County
Joseph M. Maestas, P.E., State Auditor
State of New Mexico, Office of the State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds of Doña Ana County (County) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated November 30, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis.

November 30, 2023

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
ON BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, continued**

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hinkle + Landers, P.C.

Albuquerque, NM

November 30, 2023



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Board of County Commissioners
State of New Mexico, Doña Ana County
Joseph M. Maestas, P.E., State Auditor
State of New Mexico, Office of the State Auditor

Opinion on Each Major Federal Program

We have audited Doña Ana County’s (the County) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2023. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on

compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence of the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow Management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

November 30, 2023

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hinkle & Landers, P.C.

Hinkle + Landers, P.C.

Albuquerque, NM

November 30, 2023

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued on financial statements Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified
that are (is) not considered to be a material weakness(es)? Yes No
- Noncompliance material to the financial statements noted? Yes No

Federal Awards

Type auditor’s report issued on compliance for major federal awards Unmodified

Internal control over major federal programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified
that are (is) not considered to be a material weakness(es)? Yes No

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR section 200.516(a) Yes No

Identification of major federal programs:

Assistance

Listing #	Name of Federal Programs or Cluster	Federal Funding Source
20.106	Airport Improvements	U.S. Department of Transportation
21.023	COVID 19 - Emergency Rental Assistance	U.S. Department of the Treasury
21.027	COVID 19 - American Rescue Plan	U.S. Department of the Treasury
21.032	COVID 19 - LATCF Local Assistance Tribal Consistency Fund	U.S. Department of the Treasury
93.137	OASH Salud y Vida con Amigos	U.S. Department of Health and Human Services
97.044	Assistance to Firefighters Grants	U.S. Department of Homeland Security

Dollar threshold used to distinguish between type A and type B programs: \$891,409

Auditee qualified as low-risk auditee? Yes No

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

SECTION II & III – FINANCIAL STATEMENT AND FEDERAL FINDINGS

Findings		Current or Prior Year Finding	Status of Findings	Type of Finding*
<u>Reference #</u>	<u>Description</u>			
None				

* Legend for Type of Findings

- A. Material Weakness in Internal Control Over Financial Reporting
- B. Significant Deficiency in Internal Control Over Financial Reporting
- C. Finding that Does Not Rise to the Level of a Significant Deficiency (Other Matters) Involving Internal Control Over Financial Reporting
- D. Material Weakness in Internal Control Over Compliance of Federal Awards
- E. Significant Deficiency in Internal Control Over Compliance of Federal Awards
- F. Instance of Non-compliance related to Federal Awards
- G. Other Non-compliance with State Audit Rule, NM State Statutes, NMAC, or Other Entity Compliance
- H. Instance of Material Non-compliance

PRIOR AND CURRENT YEAR

None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
OTHER DISCLOSURES
YEAR ENDED JUNE 30, 2023**

A. PREPARATION OF FINANCIAL STATEMENTS

The accompanying financial statements are the responsibility of the County and are based on information from the County's financial records. Assistance was provided by Hinkle + Landers, PC to the County in preparing the financial statements.

B. EXIT CONFERENCE

An exit conference was held on November 30, 2023. The following individuals were in attendance.

Doña Ana County Officials

Susana Chaparro	Chair, County Commissioner - District 4
Fernando R. Macias	County Manager
Deborah Weir	Assistant County Manager
Asma Dawood, CPA (licensed in the state of Washington)	Finance Director
Nasreen Nelson, CPA	Controller
Raquel Quiroga	Accountant III
Mireya Hernandez	Accountant III

Hinkle + Landers, PC Auditors

Farley Vener, CPA, CFE, CGMA	President & Managing Shareholder
Katelyn Constantin	Senior Audit Manager